

1. BID PROPOSAL



Republic of the Philippines
Department of Health
CENTER FOR HEALTH DEVELOPMENT
CaLaBaRZon

QMMC Compound, Project 4, Quezon City 1109
Telephone Nos. 8-249-2000
Email Add: bacsec.doh4a@gmail.com



BIDS AND AWARDS COMMITTEE

Request for Quotation
(NEGOTIATED PROCUREMENT AFTER TWO-FAILED BIDDINGS)
RFQ 2020-TFB-008-A
(HFEP EQUIPMENT)

The Department of Health – CENTER FOR HEALTH DEVELOPMENT IV-A (CALABARZON) through its **Bids and Awards Committee (BAC)**, invites PhilGEPS Registered Suppliers to submit its **SEALED QUOTATION** or thru email at bacsec.doh4a@gmail.com for the following items on or before **August 11, 2020; 10:00 AM** at the 3rd floor Conference Room, Center for Health Development IV-A, QMMC Compound, Project 4, Quezon City.

Copies of the eligibility, technical and financial documents are also required to be submitted along with the quotation/proposal. (Please see attached Checklist of Requirements)

For clarification, you may contact the BAC Secretariat at (02) 8-249-2000.


NOEL G. PASION, MD, MPH, CESE
BAC Chairperson

Date: 08-10-2020

NOEL G. PASION, MD, MPH, CESE

BAC Chairperson
DOH Center for Health Development CALABARZON
QMMC Compound, Project 4, Quezon City

Sir:

After having carefully read and accepted the terms and conditions in the Request for Quotation, hereunder is our quotation/s for the item/s as follow:

Item No.	Item Description	Qty	Unit Cost	Total ABC	(Please specify Origin/Brand/Model)	UNIT PRICE	TOTAL PRICE
1	3 in 1 Blood monitoring device with Needle and Strips (Glucose/ Cholesterol/ Hemoglobin or Uric/ Lactate)	4	5,000.00	20,000.00	NO BID	NO BID	NO BID
2	Bed or Stretcher for cadaver	4	25,000.00	100,000.00	NO BID	NO BID	NO BID
3	Bed, Pedia (with Side Rails and Mattress)	4	25,000	100,000.00	NO BID	NO BID	NO BID
4	BP Apparatus Heavy Duty (Neonate)	3	25,000	75,000.00	NO BID	NO BID	NO BID
5	Cassette Detector	1	250,000	250,000.00	NO BID	NO BID	NO BID
6	Delivery Light LED	2	300,000	600,000.00	NO BID	NO BID	NO BID

7	Delivery Light (Four Bulb)	2	60,000	120,000.00	NO BID	NO BID	NO BID
8	Differential Counter	1	9,000.00	9,000.00	NO BID	NO BID	NO BID
9	Dilatation and Curettage Set	2	55,000	110,000.00	PAKISTAN/ OLTEN	42,000.00	84,000.00
10	Dressing Cart	2	17,000	34,000.00	CHINA/ WILCARE	16,500.00	33,000.00
11	Dressing Set	3	2,500	7,500.00	PAKISTAN/ OLTEN	2,500.00	7,500.00
12	Drug Storage Rack	5	15,000	75,000.00	NO BID	NO BID	NO BID
13	Dry Heat Sterilizer	1	5,000	5,000.00	NO BID	NO BID	NO BID
14	Electrolyte Analyzer Fully Automated	1	400,000.00	400,000.00	NO BID	NO BID	NO BID
15	Emergency Light	10	3,000	30,000.00	CHINA/ WILCARE	1,800.00	18,000.00
16	Examining Light /Drop Light	5	4,500	22,500.00	NO BID	NO BID	NO BID
17	Fire Extinguisher	1	1,500	1,500.00	NO BID	NO BID	NO BID
18	Food conveyor (30-50 capacity with warmer, stainless)	6	70,000	420,000.00	NO BID	NO BID	NO BID
19	Foot Stool	5	1,000	5,000.00	NO BID	NO BID	NO BID
20	Generating Set, 300KVA	1	1,200,000	1,200,000.00	NO BID	NO BID	NO BID
21	Glucometer	2	1,500	3,000.00	NO BID	NO BID	NO BID
22	Immobilized Device	1	20,000	20,000.00	NO BID	NO BID	NO BID
23	Instrument Sterilizer	1	50,000	50,000.00	CHINA/ WILCARE	48,000.00	48,000.00
24	IV Stand	10	1,500	15,000.00	CHINA/ WILCARE	1,450.00	14,500.00
25	Medicine Cabinet	5	25,000	125,000.00	NO BID	NO BID	NO BID
26	Negatoscope	7	15,000	105,000.00	NO BID	NO BID	NO BID
27	Neurological Hammer	2	1,000	2,000.00	NO BID	NO BID	NO BID
28	OB Spot Light	2	30,000	60,000.00	NO BID	NO BID	NO BID
29	Oxygen Concentrator Machine	2	75,000	150,000.00	NO BID	NO BID	NO BID

30	Oxygen Tank Carrier (Single)	21	3,000	63,000.00	NO BID	NO BID	NO BID
31	Oxygen Tank, 20L	70	5,000	350,000.00	NO BID	NO BID	NO BID
32	Oxygen Unit Tank anchored/chained/ strapped or with tank holder if not pipeline	10	20,000.00	200,000.00	NO BID	NO BID	NO BID
33	Patient Chart Holder, 12 Capacity	10	6,000	60,000.00	NO BID	NO BID	NO BID
34	Peakflow meter Adult/Pedia	8	1,000.00	8,000.00	NO BID	NO BID	NO BID
35	Perilight	2	140,000	280,000.00	NO BID	NO BID	NO BID
36	Pipette shaker	1	15,000.00	15,000.00	NO BID	NO BID	NO BID
37	Pipettor Automatic (1000ul / 100ul / 10ul / 5ul)	6	30,000	180,000.00	NO BID	NO BID	NO BID
38	Portable Ventilator	5	185,000	925,000.00	NO BID	NO BID	NO BID
39	PT/PTT/INR Analyzer	2	175,000	350,000.00	NO BID	NO BID	NO BID
40	Pulmonary Function Test Machine (Complete test)	1	350,000	350,000.00	NO BID	NO BID	NO BID
41	Refrigerator W/ Freezer	2	15,000.00	30,000.00	NO BID	NO BID	NO BID
42	Revolving Stool	6	2,000	12,000.00	NO BID	NO BID	NO BID
43	Room Thermometer	10	800	8,000.00	NO BID	NO BID	NO BID
44	Serological Centrifuge	1	150,000.00	150,000.00	NO BID	NO BID	NO BID
45	Set of Spot Vision Screener	1	550,000	550,000.00	NO BID	NO BID	NO BID
46	Stainless Ampule Opener	2	60,000	120,000.00	NO BID	NO BID	NO BID
47	Thermometer (Infrared - Non Contact)	13	3,000	39,000.00	NO BID	NO BID	NO BID
48	Trolley Medicine/Drug	2	83,000	166,000.00	NO BID	NO BID	NO BID
49	Urine Analyzer	2	60,000	120,000.00	NO BID	NO BID	NO BID
50	UV light 4 bulb	6	175,000	1,050,000.00	NO BID	NO BID	NO BID
51	Wheelchair with IV stand	5	8,000	40,000.00	NO BID	NO BID	NO BID

52	X-Ray Processor	1	550,000	550,000.00	NO BID	NO BID	NO BID
53	X-Ray Processor Tank (Fixer)	1	160,000	160,000.00	NO BID	NO BID	NO BID
Delivery Period: 90 Calendar Days upon receipt of P.O.			TOTAL	P9,890,500.00			205,000.00

The above-quoted price/s are inclusive of all costs and applicable taxes.

GLORIA B. MERCADO

Name & Signature of Representative

OLTEN INSTRUMENTS PHILS. CORP.

Name of Company

0917 718 3711 / oltlen.gloria@yahoo.com

Contact Number/Email Address

Technical Specifications

Republic of the Philippines
Department of Health
CENTER FOR HEALTH DEVELOPMENT CALABARZON

TECHNICAL SPECIFICATIONS

Item No.:	9	Quantity	2
ABC :	P110,000.00	Country of Origin:PAKISTAN	
Brand: OLTEN	Model: N/A		
PURCHASER'S SPECIFICATION		SUPPLIER'S SPECIFICATION	
<p>DILATATION & CURETTAGESET High grade Stainless steel, 400 series Includes the followingInstruments:</p> <ul style="list-style-type: none">• 1 pc. Kristeller Vaginal Retractor 105 x 36mm• 1 pc. Sims Uterine sound malleable 32 cm, 12 1/2“• 1 pc. Hegar Uterine Dilators with slopehandle 1.0mm• 1 pc. Hegar Uterine Dilators with slopehandle 2.0mm• 1 pc. Hegar Uterine Dilators with slopehandle 3.0mm• 1 pc. Hegar Uterine Dilators with slopehandle 4.0mm• 1 pc. Hegar Uterine Dilators with slope handle 5.0mm• 1 pc. Hegar Uterine Dilators with slopehandle 6.0mm• 1 pc. Sims curette rigid blunt 5mm, Fig.00• 1 pc. Sims curette rigid sharp 5mm, Fig.00• 1 pc. Allis intestinal tissue forceps 25cm,5x6, 9 ¾”• 1 pc. Foerster Sponge Holding Forceps 25cm, 10” straight with serratedjaw• 1 pc. Round bowl 40 mm <p>StandardRequirements: Delivery 100 calendar days upon receipt of Purchase Order</p> <ul style="list-style-type: none">• Current and Valid Certificate of Manufacturer’s compliance with ISO13485• Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier• Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient andrespective regional offices prior to the delivery		<p>DILATATION & CURETTAGESET High grade Stainless steel, 400 series Includes the followingInstruments:</p> <ul style="list-style-type: none">• 1 pc. Kristeller Vaginal Retractor 105 x 36mm• 1 pc. Sims Uterine sound malleable 32 cm, 12 1/2“• 1 pc. Hegar Uterine Dilators with slopehandle 1.0mm• 1 pc. Hegar Uterine Dilators with slopehandle 2.0mm• 1 pc. Hegar Uterine Dilators with slopehandle 3.0mm• 1 pc. Hegar Uterine Dilators with slopehandle 4.0mm• 1 pc. Hegar Uterine Dilators with slope handle 5.0mm• 1 pc. Hegar Uterine Dilators with slopehandle 6.0mm• 1 pc. Sims curette rigid blunt 5mm, Fig.00• 1 pc. Sims curette rigid sharp 5mm, Fig.00• 1 pc. Allis intestinal tissue forceps 25cm,5x6, 9 ¾”• 1 pc. Foerster Sponge Holding Forceps 25cm, 10” straight with serratedjaw• 1 pc. Round bowl 40 mm <p>StandardRequirements: Delivery 100 calendar days upon receipt of Purchase Order</p> <ul style="list-style-type: none">• Current and Valid Certificate of Manufacturer’s compliance with ISO13485• Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier• Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient andrespective regional offices prior to the delivery	

<p>The manufacturers certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market</p> <p>Warranty Certificate</p> <p>Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user</p> <p>Special Provisions</p> <p>3. Non-removable DOH letters conspicuously displayed on the front</p> <p>4. Property tagging (sticker) rewritable</p> <p>*****Nothing Follows*****</p>	<p>The manufacturers certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market</p> <p>Warranty Certificate</p> <p>Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user</p> <p>Special Provisions</p> <p>1. Non-removable DOH letters conspicuously displayed on the front</p> <p>2. Property tagging (sticker) rewritable</p> <p>*****Nothing Follows*****</p>
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OLTEN INSTRUMENTS PHILS.CORP.

NO.16 SAMPAGUITA ST. TOMASA SUBD. USUSAN
TAGUIG CITY

NAME OF COMPANY

ADDRESS

GLORIA G. MERCADO

86283293 / 86419150

SIGNATURE OVERPRINTED NAME
OF AUTHORIZED REPRESENTATIVE

TELEPHONE / FAX NO.

Technical Specifications

Republic of the Philippines
Department of Health
CENTER FOR HEALTH DEVELOPMENT CALABARZON

TECHNICAL SPECIFICATIONS

Item No.:	10	Quantity	2
ABC :	P34,000.00	Country of Origin:	CHINA
Brand:	WILCARE	Model:	N/A
PURCHASER'S SPECIFICATION		SUPPLIER'S SPECIFICATION	
<p>DRESSING CART</p> <ul style="list-style-type: none"> * Four pieces stainless jars with covers * One stainless forcep jar * Eight pieces reagent bottles with stopper * Stainless pail, bowl and tray, two drawers, shelves with railings, push handle, mounted on heavy duty casters * Dimension at least: W-25" L-17¾" H-30¼" <p>Standard Requirements: Delivery 100 calendar days upon receipt of Purchase Order</p> <ul style="list-style-type: none"> · Current and Valid Certificate of Manufacturer's compliance with ISO13485 · Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier · Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery · The manufacturer's certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market <p>Warranty Certificate Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user</p>		<p>DRESSING CART</p> <ul style="list-style-type: none"> * Four pieces stainless jars with covers * One stainless forcep jar * Eight pieces reagent bottles with stopper * Stainless pail, bowl and tray, two drawers, shelves with railings, push handle, mounted on heavy duty casters * Dimension at least: W-25" L-17¾" H-30¼" <p>Standard Requirements: Delivery 100 calendar days upon receipt of Purchase Order</p> <ul style="list-style-type: none"> · Current and Valid Certificate of Manufacturer's compliance with ISO13485 · Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier · Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery · The manufacturer's certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market <p>Warranty Certificate Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user</p>	

Special Provisions

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Technical Specifications

Republic of the Philippines Department of Health CENTER FOR HEALTH DEVELOPMENT CALABARZON			
TECHNICAL SPECIFICATIONS			
Item No.:	11	Quantity	3
ABC :	P7,500.00	Country of Origin: PAKISTAN	
Brand: OLTEN		Model: N/A	
PURCHASER'S SPECIFICATION		SUPPLIER'S SPECIFICATION	
Dressing Set a. surgical scissors straight-1 b. surgical scissors curved -1 c. bandage scissors -1 d. Pick up (ovum) forceps-1 e. mosquito forceps-2 f. tissue forceps with teeth-2 g. tissue forceps without teeth-2 h. stitch removal scissors -2 Standard Requirements: Delivery 100 calendar days upon receipt of Purchase Order · Current and Valid Certificate of Manufacturer's compliance with ISO13485 · Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier · Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery · The manufacturer's certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market Warranty Certificate Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user Special Provisions		Dressing Set i. surgical scissors straight-1 j. surgical scissors curved -1 k. bandage scissors -1 l. Pick up (ovum) forceps-1 m. mosquito forceps-2 n. tissue forceps with teeth-2 o. tissue forceps without teeth-2 p. stitch removal scissors -2 Standard Requirements: Delivery 100 calendar days upon receipt of Purchase Order · Current and Valid Certificate of Manufacturer's compliance with ISO13485 · Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier · Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery · The manufacturer's certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market Warranty Certificate Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user Special Provisions	

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Republic of the Philippines Department of Health CENTER FOR HEALTH DEVELOPMENT CALABARZON			
TECHNICAL SPECIFICATIONS			
Item No.:	15	Quantity	10
ABC :	P30,000.00	Country of Origin: CHINA	
Brand: WILCARE		Model: N/A	
PURCHASER'S SPECIFICATION		SUPPLIER'S SPECIFICATION	
EMERGENCY LIGHT Product Description Standard Features: "Power Supply 220 VAC, 60Hz" Features Double lamp Automatic Wall mounted With battery indicator (charge and charging) LED Light Standard Requirements: Delivery 90 calendar days upon receipt of Purchase Order · Current and Valid Certificate of Manufacturer's compliance with ISO13485 · Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier · Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery · The manufacturers certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market Warranty Certificate Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user Special Provisions		EMERGENCY LIGHT Product Description Standard Features: "Power Supply 220 VAC, 60Hz" Features Double lamp Automatic Wall mounted With battery indicator (charge and charging) LED Light Standard Requirements: Delivery 90 calendar days upon receipt of Purchase Order · Current and Valid Certificate of Manufacturer's compliance with ISO13485 · Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier · Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery · The manufacturers certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market Warranty Certificate Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user Special Provisions	

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conspicuously displayed on the front
4. Property tagging (sticker) rewritable
*****Nothing Follows*****

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Republic of the Philippines Department of Health CENTER FOR HEALTH DEVELOPMENT CALABARZON			
TECHNICAL SPECIFICATIONS			
Item No.:	23	Quantity	1
ABC :	P50,000.00	Country of Origin: CHINA	
Brand: WILCARE		Model: N/A	
PURCHASER'S SPECIFICATION		SUPPLIER'S SPECIFICATION	
INSTRUMENT STERILIZER Product Description Type: Pressure Steam Sterilization Volume: 24L Material: Stainless Steel Technical Data: Valid Volume: 24L (270x410) Working Temperature: 134C Max. working pressure: 0.215MPa Heat average: $\pm 1^{\circ}\text{C}$ Timer: 0~60min Adjustment of temperature: 105~134°C Power: 1,500W/AC220V, 50Hz Overall dimensions: 560 x 350 x 500mm Packing Dimensions: 620x 410 x 570mm N.W.:18kg G.W.: 19kg Standard Requirements: <ul style="list-style-type: none"> · Delivery period 100 calendardays. · Certification to provide user's Manual in English Language a. Operations Manual 2 copies b. Service Manual 2 copies · Current and Valid Certificate of Manufacturer's compliance with ISO13485 · Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier · Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery · The manufacturers certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market Training Requirement <ul style="list-style-type: none"> · The supplier must provide training, orientation and product demonstration for users and maintenance personnel of the health facility 		INSTRUMENT STERILIZER Product Description Type: Pressure Steam Sterilization Volume: 24L Material: Stainless Steel Technical Data: Chamber: 304 SS well polished Water filling : fill inside of chamber Safety: both mechanical and electronical mechanism to guarantee the door security 1. Cycle will not start if the door unlocked 2. The door will not open if the pressure is not zero Power rated: 1500w Usable capacity : 16,18,23L Control panel : digital Sterilization : only wrapped and unwrapped Cycle time 20-30mins Program default Wapped 134c Max temperature 138 c Max pressure 320kpa Vacuum degree 10kpa Humidity degree 0.2% Dry time min 18 Cycle time: 50-55min Standard Requirements: <ul style="list-style-type: none"> · Delivery period 100 calendardays. · Certification to provide user's Manual in English Language c. Operations Manual 2 copies d. Service Manual 2 copies · Current and Valid Certificate of Manufacturer's compliance with ISO13485 · Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier · Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery · The manufacturers certificate that the 	

<ul style="list-style-type: none"> · Certificate of training must be noted/sign by the head of Facility After Sales Service · Bidder's certificate that part shall be available at the authorized Philippines service Center/s for a period of 5 years after the cessation of production of the same model · List of service center in major cities where equipment is installed and supplies / reagent outlet with contact landline numbers should be available. <p>Warranty certificate minimum of 3 years for both parts & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user</p> <p>Special Provision</p> <ol style="list-style-type: none"> 1. Non removable DOH letters conspicuously display on the front. 2. Property tagging (sticker) rewritable\ <p>*** Nothing Follows***</p>	<p>brand must be in the local market for at least five (5) years and 10 years in the international market</p> <p>Training Requirement</p> <ul style="list-style-type: none"> · The supplier must provide training, orientation and product demonstration for users and maintenance personnel of the health facility · Certificate of training must be noted/sign by the head of Facility After Sales Service · Bidder's certificate that part shall be available at the authorized Philippines service Center/s for a period of 5 years after the cessation of production of the same model · List of service center in major cities where equipment is installed and supplies / reagent outlet with contact landline numbers should be available. <p>Warranty certificate minimum of 3 years for both parts & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user</p> <p>Special Provision</p> <ol style="list-style-type: none"> 3. Non removable DOH letters conspicuously display on the front. 4. Property tagging (sticker) rewritable\ <p>*** Nothing Follows***</p>
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Republic of the Philippines
Department of Health
CENTER FOR HEALTH DEVELOPMENT CALABARZON

TECHNICAL SPECIFICATIONS

Item No.:	24	Quantity	10
ABC :	P15,000.00	Country of Origin: CHINA	
Brand: WILCARE		Model: N/A	
PURCHASER'S SPECIFICATION		SUPPLIER'S SPECIFICATION	
<p>IV STAND Material: Stainless Steel Height Adjustment Range: 152-213 cm (60-84 inches) 2 to 4 hooks Standard Requirements: Delivery 100 calendar days upon receipt of Purchase Order</p> <ul style="list-style-type: none">· Current and Valid Certificate of Manufacturer's compliance with ISO13485· Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier· Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery· The manufacturers certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market <p>Warranty Certificate Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user</p> <p>Special Provisions 1. Non-removable DOH letters conspicuously displayed on the front 2. Property tagging (sticker) rewritable</p> <p>*****Nothing Follows*****</p>		<p>IV STAND Material: Stainless Steel Height Adjustment Range: 152-213 cm (60-84 inches) 2 to 4 hooks Standard Requirements: Delivery 100 calendar days upon receipt of Purchase Order</p> <ul style="list-style-type: none">· Current and Valid Certificate of Manufacturer's compliance with ISO13485· Certificate of Commitment from the legal manufacturer of the unit that they will honor the warranty in case of change of distributor/supplier· Transportation to site, delivery, installation and testing expenses on the site (health facility) for the account of the supplier and notification of the supplier to the recipient and respective regional offices prior to the delivery· The manufacturers certificate that the brand must be in the local market for at least five (5) years and 10 years in the international market <p>Warranty Certificate Minimum of one (1) year for craftsmanship & service Warranty Certificate upon delivery, inspection and acceptance and after the provision of the required training of the end-user</p> <p>Special Provisions 3. Non-removable DOH letters conspicuously displayed on the front 4. Property tagging (sticker) rewritable</p> <p>*****Nothing Follows*****</p>	

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86283293 / 86419150

SIGNATURE OVERPRINTED NAME
OF AUTHORIZED REPRESENTATIVE

TELEPHONE / FAX NO.

2. PLATINUM CERTIFICATE OF PHILGEPS REGISTRATION

With attached valid:

- **Mayor's Permit**
- **BIR Registration Certificate**
 - **Tax Clearance**
- **SEC Certificate of Registration**

PHILGEPS CERTIFICATE OF REGISTRATION

Republic of the Philippines
Department of Budget and Management
PROCUREMENT SERVICE

CERTIFICATE OF PHILGEPS REGISTRATION (Platinum Membership)

THIS IS TO CERTIFY THAT

OLTEN INSTRUMENTS PHILS., CORP.
16 SAMPAGUITA ST. TOMASA SUBD. BRGY. USUSAN ,
Taguig City , Metro Manila , NCR , Philippines

*is registered in the **Philippine Government Electronic Procurement System (PhilGEPS)** on 18-Nov-2008 pursuant to Section 8.5 of the Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.*

*This further certifies that **OLTEN INSTRUMENTS PHILS., CORP.** has submitted the required eligibility documents in the PhilGEPS Supplier Registry as listed in Annex A, which document is attached hereto and made an integral part hereof. The Procuring Entity reserves the right to verify, validate and ascertain the authenticity, completeness and truthfulness of all the submitted documents during the post-qualification process.*

This Certificate is valid until 20-Dec-2020

Issued this 16th day of December 2019.

This is a system generated certificate. No signature is required.

CERTIFIED TRUE COPY

GLORIA C. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020



Documentary Stamp Tax Paid Php 30.00

Certificate Reference No: 202006304322106928987

REMINDERS ¹

- *The PhilGEPS office shall not determine the eligibility of merchants. The PhilGEPS office's evaluation of the eligibility requirements shall be for the sole purpose of determining the approval or disapproval of the merchant's application for registration.*
- *A merchant's registration and membership in the GOP-OMR is neither contract-specific nor understood to be tantamount to a finding of eligibility. Neither shall the merchant's successful registration in the GOP-OMR be relied upon to claim eligibility for the purpose of participation in any public bidding.*
- *The determination of the eligibility of merchants, whether registered with the GOP-OMR or not, shall remain with the Bids and Awards Committee (BAC). The BAC's determination of validity of the eligibility requirements shall be conclusive to enable the merchant to participate in the public bidding process.*

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

Certificate Reference No: 202006304322106928987

List of Eligibility Documents

of

OLTEN INSTRUMENTS PHILS., CORP.
16 SAMPAGUITA ST. TOMASA SUBD. BRGY. USUSAN ,
Taguig City , Metro Manila , NCR , Philippines

SEC Certificate	Registration Date : 19-Dec-2006 SEC Certificate Number : CS200619651
Mayors Permit	Expiration Date : 31-Dec-2020 Permit Number : LCN11003561 Place of Issue : TAGUIG CITY Issued By / Signatory : ATTY. FANELLA JOY B. PANGA-CRUZ Issuance Date : 07-Jan-2020
Tax Clearance	Expiration Date : 05-Jun-2021 TCC Number : 08B044060503782020 Issued By / Signatory : DR. ALICE S.A. GONZALES, CPA Issuance date : 05-Jun-2020
Audited Financial Statement	Date of Filing : 04-Jun-2020 Current Asset : 38,635,690.00 Total Asset : 39,119,605.00 Current Liabilities : 7,827,401.00 Total Liabilities : 35,865,243.00 Name of Auditor : ALFONSO M. MABOLO BIR RDO Code : 044
PCAB License	Expiration Date : - Issued By / Signatory : Issuance Date : - License Number : License First Issue Date : - Principal Classification : Category :

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

Certificate Reference No: 202006304322106928987

MAYOR'S PERMIT



REPUBLIC OF THE PHILIPPINES
TAGUIG CITY
City Treasurer's Office



Accountable Form No. 51
Revised August, 1994

ORIGINAL

OFFICIAL RECEIPT



Date

No. A-4563766

Payor

NATURE OF COLLECTION	AMOUNT
AMBIENT AIR POLLUTION MONITORING FEE	100.00
WATER FEE	2,500.00
SEWERAGE FEE	1,000.00
MAINTENANCE FEE	400.00
SANITARY INSPECTION FEE	10.00
MEDICAL FEE	100.00
PUBLIC SAFETY INSPECTION FEE	200.00
ELECTRIC INSPECTION FEE	100.00
PLUMBING INSPECTION FEE	200.00
MECHANICAL INSPECTION FEE	200.00
WATER FEE	100.00
SEWER FEE	100.00
FORM FEE	100.00
STAMP FEE	100.00
TOTAL	160,880.99

AMOUNT IN WORDS:

One Hundred Sixty Thousand Eight Hundred and Ninety Nine and 99/100 Pesos

Cash	Received the Amount Stated Above:
Check	
Other	
SUBJECT TO ADJUSTMENT IF WARRANTED	
	City Treasurer

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020



BRGY.
PERMIT



1st
Quarter

2nd
Quarter

3rd
Quarter

4th
Quarter



REPUBLIC OF THE PHILIPPINES CITY OF TAGUIG BUSINESS PERMIT

Name of Corporation/Entity

OLTEN INSTRUMENTS PHILIPPINES CORP.

Trade Name

OLTEN INSTRUMENTS PHILIPPINES CORP.

Location of Business

16 SAMPAGUITA ST. TOMASA SUBD., USUSAN, CITY OF TAGUIG

Ownership Type

OLTEN INSTRUMENTS PHILIPPINES CORP.

Status

CORPORATION

Account No.

RENEWAL

LCN No.

011-11013380

Area (Sq. m)

LCN-11-003561

Date Issued

25.00

Valid Until

01/07/2020

O.R. Number

12/31/2020

ANNUALLY

A-04563766

APPROVED BY:

Franga-cruz
Atty. Fanella Joy B. Panga - Cruz
Chief, BPLD



TAX DESCRIPTION

TAX BASE

AMOUNT DUE

WHOLESALE/IMPORTER
ENVIRONMENTAL FEE
MAYOR'S PERMIT FEE
SANITARY INSPECTION FEE
MEDICAL/HEALTH FEE
BUILDING INSPECTION FEE
ELECTRICAL INSPECTION FEE
PLUMBING INSPECTION FEE
MECHANICAL INSPECTION FEE
FIRE PERMIT FEE
STICKER
FORM FEE
SIGNBOARD
FIRE CODE RA 9514
CEDULA CORPORATION

1ST QTR - 43,011,407.83

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATOR

AUG 10 2020

137,834.49
3,500.00
8,000.00
100.00
100.00
100.00
250.00
100.00
200.00
200.00
150.00
150.00
140.00
1,638.50
16,200.00

TOTAL:

180,880.99

This permit may be revoked for violation of applicable laws or regulations and for non-payment of taxes and fees. For illegal use of this permit, please notify BPLD at (02) 555-7800 / 555-7818

IRASQUE AND/OR ALTERATIONS WILL INVALIDATE THIS PERMIT

www.taguig.gov.ph

www.facebook.com/taguigcity

www.twitter.com/hovetaguig1

BIR REGISTRATION CERTIFICATE

REPUBLICA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANTAHAN NG RENTAS INTERNAS
REVENUE REGION NO. 008 - MAKATI
REVENUE DISTRICT OFFICE NO. 044 - TAGUIG - PATEROS

Page 1 of 1

BIR
Form
No.
Revised

2303

November 2014

OCN: 9RC0001381531E

Date: January 17, 2018

CERTIFICATE OF REGISTRATION

TIN / BRANCH CODE 006-592-653-00000	NAME OF TAXPAYER OLTEN INSTRUMENTS PHILIPPINES CORP.	TIN ISSUE DATE December 19, 2006
REGISTERING OFFICE	<input checked="" type="checkbox"/> Head Office <input type="checkbox"/> Branch	
REGISTERED ADDRESS 16 SAMPAGUITA ST TOMASA SUBD USUSAN, TAGUIG CITY NCR, FOURTH DISTRICT PHILIPPINES 1632		

TAX TYPES	FORM TYPES	FILING START DATE	TAX TYPES	FORM TYPES	FILING START DATE
WITHHOLDING TAX - EXPANDED/OTHERS	1604E	January 16, 2018	WITHHOLDING TAX - COMPENSATION	1601C	April 01, 2010
WITHHOLDING TAX - EXPANDED/OTHERS	1601E	January 16, 2018	WITHHOLDING TAX - COMPENSATION	1604CF	February 15, 2013
REGISTRATION FEE	0605	January 17, 2018	CORPORATE INCOME TAX	1702	December 31, 2012
VALUE ADDED TAX	2550M	March 23, 2011	CORPORATE INCOME TAX	1702Q	January 16, 2018
VALUE ADDED TAX	2550Q	November 24, 2010			
TAXPAYER TYPE/S DOMESTIC CORPORATION					

TRADE NAME 1 OLTEN INSTRUMENTS PHILIPPINES CORP.	CATEGORY Primary	REGISTRATION DATE December 20, 2006
Line of Business (PSIC) 47722 RETAIL SALE OF MEDICAL, SURGICAL AND ORTHOPEDIC GOODS/INSTRUMENTS AND DENTAL SUPPLIES		

CERTIFIED TRUE COPY

Gr
GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

REMINDERS:

1. PAYMENT OF ANNUAL REGISTRATION FEE ON OR BEFORE JANUARY 31, USING BIR FORM NO. 0605
 2. FILING OF REQUIRED TAX RETURN/S TO CONFORM WITH THE ABOVE TAX TYPE/S, WHETHER WITH OR WITHOUT BUSINESS OPERATION, TO AVOID PENALTIES
 3. THE FOLLOWING SHALL LIKEWISE BE ACCOMPLISHED:
 - o APPLICATION FOR REGISTRATION OF MANUAL BOOKS OF ACCOUNTS AND/OR COMPUTERIZED ACCOUNTING SYSTEM OR IEREO (BIR FORM NO. 1900)
 - o AUTHORITY TO PRINT MANUAL RECEIPTS AND INVOICES (BIR FORM NO. 1906)
 - o HIS DISTRICT OFFICE IN CASE OF TRANSFER/CESSATION OF BUSINESS AND OTHER CONCERNS BY 05 TO STOP GENERATION OF OPEN CASES
- I HEREBY CERTIFY THAT THE ABOVE NAMED PERSON IS REGISTERED AS INDICATED ABOVE, UNDER THE PROVISIONS OF THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED.



18 JAN 2018

BETHSHEBA R. BAUTISTA

REVENUE DISTRICT OFFICER (Signature over Printed Name)

CERTIFICATION MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS

OM
IDONAH L. ROY
Assistant Revenue District Officer

TAX CLEARANCE



Department of Finance
BUREAU OF INTERNAL REVENUE
Revenue Region 8B - South NCR
Collection Division



TCC No. 08B-044-06-05-0378-2020

TAX CLEARANCE CERTIFICATE

(Pursuant to Executive Order No. 398)

OLTEN INSTRUMENTS PHILIPPINES CORP.

Name of Taxpayer

16 SAMPAGUITA ST. TOMASA SUBD., USUSAN, TAGUIG CITY

Address

006-592-653-000

Tax Identification Number

This is to certify that the above mentioned taxpayer is eligible for issuance of this Tax Clearance Certificate having satisfied all the criteria set forth by the BIR as of the date of this certification pursuant to Revenue Regulations No. 8-2016, as amended.

Tax liabilities recorded after the aforesaid dates or outside the jurisdiction of this Office are not covered by this tax clearance.

Issued on June 5, 2020

NOTE: THIS CERTIFICATE SHALL BE VALID AND EFFECTIVE FROM DATE OF ISSUE UNTIL June 5, 2021 ONLY OR UNTIL REVOKED, WHICHEVER COMES EARLIER. THIS SHALL NOT BE USED ON SALES/TRANSFER OF REAL PROPERTIES. CERTIFICATION FEE OF P100 WAS PAID ON June 2, 2020 UNDER EFPS PAYMENT TRANSACTION NO. 204476910. ANY ERASURE MADE ON THIS TAX CLEARANCE CERTIFICATE SHALL RENDER IT NULL AND VOID.

CERTIFIED TRUE COPY



GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

DR. ALICE S.A. GONZALES, CPA
Chief, Collection Division



WARNING: Counterfeiting is punishable by law. For authenticity, please visit BIR website www.bir.gov.ph/index.php/tax-clearance/released-tax-clearance.html. Tax Clearance Certificate (for bidding purposes) not listed/posted herein will be deemed to have originated from an illegal source.

SEC CERTIFICATE OF REGISTRATION



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. CS200619651
COMPANY TIN 006-592-653

CERTIFICATE OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

OLTEN INSTRUMENTS PHILIPPINES CORP.

were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 19th day of December, Two Thousand Six.

CERTIFIED TRUE COPY



Benita
BENITO A. CATARAN
Director

Company Registration and Monitoring Department

Gloria G. Mercado
GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020



COVER SHEET

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S.E.C. Registration Number

C	L	T	E	N															
I	N	S	T	R	U	M	E	N	T	S									
P	H	I	L	I	P	P	I	N	E	S									
C	O	R	P																

(Company's Full Name)

1	3																		
R	I	Z	A	L															
A	V	E	.																
S	T	A																	
C	R	U	Z																
M	A	N	I	L	A														

(Business Address: No. Street City / Town / Province)

S	T	E	P	H	E	N	T	A	N
---	---	---	---	---	---	---	---	---	---

Contact Person

6	2	8	-	3	2	9	3
---	---	---	---	---	---	---	---

Company Telephone Number

1	2																		
M	o	n	t																

Month Day Fiscal Year

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

FORM TYPE

0	4																		
M	o	n	t																

Month Day Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Amended Articles Number/Section

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Stockholders

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Domestic

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

File Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Document I.D.



Cashier

STAMPS

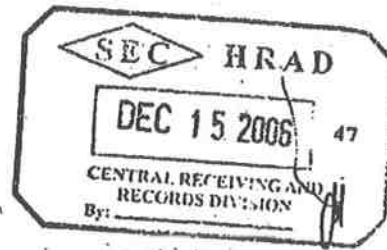
CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

Remarks = pls. use black ink for scanning purposes

(STOCK)



ARTICLES OF INCORPORATION
OF

OLTEN INSTRUMENTS PHILIPPINES CORP.
(Name of Corporation)

Know All Men By These Presents:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a stock corporation under the laws of the Republic of the Philippines.

THAT WE HEREBY CERTIFY :

FIRST: The name of this corporation shall be:

OLTEN INSTRUMENTS PHILIPPINES CORP.

SECOND: A. That the primary purpose of this corporation is

To engage in, conduct, and carry on the business of buying, selling, distributing, marketing at wholesale and insofar as may be permitted by law, specifically surgical and disposable instruments and all kinds of goods, commodities, wares and merchandise of every kind and description; to enter into all kinds of contracts for the export, import, purchase, acquisition, sale at wholesale and other disposition for its own account as principal or in representative capacity as manufacturer's representative, merchandise broker, indenter, commission merchant, factors or agents, upon consignment of all kinds of goods, wares, merchandise or products whether natural, disposable or artificial.

CERTIFIED TRUE COPY

GLORIA E. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

conformed copy

B. That the corporation shall have all the express powers of a corporation as provided for under Section 36 of the Corporation Code of the Philippines.

THIRD: That the place where the principal office of the corporation is to be established is at :

No./Street 1512 Rizal Avenue (If applicable)

City/Town Sta Cruz Province Manila

FOURTH: That the term for which the corporation is to exist is fifty (50) years from and after the date of issuance of the certificate of incorporation.

FIFTH: That the names , nationalities, and residences of the incorporators are as follows:

Name	Nationality	Residence (Complete Address)
<u>Iwan Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Waqas Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Adnan Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Ma. Dolores Dasalla</u>	<u>Filipino</u>	<u>Blk 118 L7 R Magsaysay St., Zone 2</u> <u>Brgy Rizal, Makati City</u>
<u>Stephen T. Tan</u>	<u>Filipino</u>	<u>18 Narra St., Commonwealth Hobart</u> <u>Homes, Quezon City</u>
<u>Ma Cecilia Mughal</u>	<u>Filipino</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Manuel Dasalla Jr</u>	<u>Filipino</u>	<u>Blk 118 L7 R. Magsaysay St., Zone 2</u> <u>Brgy Rizal, Makati City</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
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CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020
conformed copy

SIXTH: That the number of directors of said corporation shall be Seven (7) and that the names, nationalities and residences of the first directors who are to serve until their successors are elected and qualified as provided by the by-laws are as follows:

Name	Nationality	Residence (Complete Address)
<u>Imran Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Waqas Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Adnan Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Ma. Dolores Dasalla</u>	<u>Filipino</u>	<u>Blk 118 L7 R Magsaysay St., Zone 2</u> <u>Brgy Rizal, Makati City</u>
<u>Stephen T. Tan</u>	<u>Filipino</u>	<u>18 Narra St., Commonwealth Hebart</u> <u>Homes, Quezon City</u>
<u>Ma Cecilia Mughal</u>	<u>Filipino</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Manuel Dasalla Jr</u>	<u>Filipino</u>	<u>Blk 118 L7 R Magsaysay St., Zone 2</u> <u>Brgy Rizal, Makati City</u>

SEVENTH: That the authorized capital stock of the corporation is TWO MILLION (P 2,000,000.00) pesos in lawful money of the Philippines, divided into TWO THOUSAND (2,000) shares with the par value of ONE THOUSAND (P 1,000) pesos per share.

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

conformed copy

EIGHTH: That at least 25% of the authorized capital stock has been subscribed and at least 25% of the total subscription has been paid as follows:

Name	Nationality	No. of Shares Subscribed	Amount Subscribed	Amount Paid
IMRAN HANIF	Pakistani	100	100,000.00	50,000.00
WAQAS HANIF	Pakistani	60	60,000.00	
ADNAN HANIF	Pakistani	40	40,000.00	
MA DOLORES DASALLA	Filipino	170	170,000.00	45,000.00
STEPHEN TAN	Filipino	110	110,000.00	30,000.00
MA CECILIA MUGHAL	Filipino	19	19,000.00	
MANUEL DASALLA JR	Filipino	1	1,000.00	
Total		500	500,000.00	125,000.00

NINTH: No transfer of stock or interest which would reduce the stock ownership of Filipino citizens to less than the required percentage of the capital stock as provided by existing laws shall be allowed or permitted to be recorded in the proper books of corporation and this restriction shall be indicated in the stocks certificates issued by the corporation.

TENTH : That WAQAS HANIF has been elected by the subscribers as treasurer of the corporation to act as such until his/her successor is duly elected and qualified in accordance with the by-laws; and that as such Treasurer, he / she has been authorized to receive for and in the name and for the benefit of the corporation, all subscriptions paid by the subscribers.

CERTIFIED TRUE COPY

SC-97-01

conformed copy
AUG 10 2020

ELEVENTH: That the corporation manifests its willingness to change its corporate name in the event another person, firm or entity has acquired a prior right to use the said firm name or one deceptively or confusingly similar to it.

In Witness whereof, we have set our hands this 27th day of October, 2006 at Makati City.



IMRAN HANIF

004 Dahlia St., 941-149-026
Tomasa Subd., Taguig City



WAQAS HANIF

004 Dahlia St., 245-838-773
Tomasa Subd., Taguig City



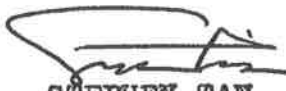
ADNAN HANIF

004 Dahlia St., 247-941-975
Tomasa Subd., Taguig City



MA DOLORES DASALLA

Blk 118 L7 R Magsaysay 192-554-292
St., Brgy Rizal, Zone 2
Makati City



STEPHEN TAN

18 Narra St., 115-191-390
Commonwealth Hobart
Homes, Queson City



MA CECILIA MUGHAL

004 Dahlia St., 218-130-788
Tomasa Subd., Taguig City

MANUEL DASALLA JR
WITNESSES:

Blk 118 L7 R. Magsaysay 212-484-120
St., Brgy Rizal, Makati City



ML. A. DELTRAN



JEANA V. MIRANDA

(All Incorporators appearing on the fifth article and the two witnesses should affix their signatures on the blanks provided in this page above their respective names.)

CERTIFIED TRUE COPY


GLORIA C. MERCADO
AUTHORIZED SIGNATORY

conformed copy AUG 10 2020

ACKNOWLEDGEMENT

Republic of the Philippines)

QUEZON CITY

BEFORE ME, a Notary Public in and for **QUEZON CITY** Philippines, this
day of **DEC 06 2006** personally appeared :

Name	Community Tax Certificate No.	Date & place Issued
1. IMRAN HANIF	27257074	5/10/06/Makati
2. WAQAS HANIF	27257073	5/10/06/Makati
3. ADNAN HANIF	29312542	9/29/06/Makati
4. MA DOLORES DASALLA	20544181	2/14/06/Makati
5. STEPHEN TAN	07351894	9/26/06/Quezon City
6. MA CECILIA MUGHAL	12801281	2/09/06/Quezon City
7. MANUEL DASALLA JR	15087624	12/12/06/Makati

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc. No. 107;
Page No. 2;
Book No. 116;
Series of 2006

JOEL G. GORDOL
NOTARY PUBLIC
Until December 31, 2006
ROLL # 25103
R. NO. 7071217-1/2/06-02

(STOCK)

BY - LAWS

OF

OLTEN INSTRUMENTS PHILIPPINES CORP.

(Name of Corporation)

ARTICLE I

SUBSCRIPTION, ISSUANCE AND TRANSFER OF SHARES

Section 1. Subscriptions - Subscribers to the capital stock of the corporation shall pay the value of the stock in accordance with the terms and conditions prescribed by the Board of Directors. Unpaid subscriptions shall not earn interest unless determined by the Board of Directors.

Section 2. Certificate - The stockholder shall be entitled to one or more certificates for fully paid stock subscription in his name in the books of the corporation. The certificates shall contain the matters required by law and the Articles of Incorporation. They shall be in such form and design as may be determined by the Board of Directors and numbered consecutively. The certificate shall be signed by the President, countersigned by the Secretary or Assistant Secretary, and sealed with the corporate seal.

Section 3. Transfer of Shares - Subject to the restrictions, terms and conditions contained in the Articles of Incorporation, shares may be transferred, sold, assigned or pledged by delivery of the certificates duly indorsed by the stockholder, his attorney-in-fact, or other legally authorized person. The transfer shall be valid and binding on the corporation only upon record thereof in the books of the corporation. The Secretary shall cancel the stock certificates and issue new certificates to the transferee.

No share of stock against which the corporation holds unpaid claim shall be transferable in the books of the corporation.

All certificates surrendered for transfer shall be stamped "Cancelled" on the face thereof, together with the date of cancellation, and attached to the corresponding stub with the certificate book.

Section 4. Lost Certificates - In case any stock certificate is lost, stolen, or destroyed, a new certificate may be issued in lieu thereof in accordance with the procedure prescribed under Section 73 of the Corporation Code.

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conformed copy

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

ARTICLE II

MEETINGS OF STOCKHOLDERS

Section 1. Annual / Regular Meetings - The annual/regular meetings of stockholders shall be held at the principal office on APRIL of each year, if legal holiday, then on the day following.

Section 2. Special Meeting - The special meetings of stockholders, for any purpose or purposes, may at any time be called by any of the following: (a) Board of Directors, at its own instance, or at the written request of stockholders representing a majority of the outstanding capital stock, (b) President.

Section 3. Place of Meeting - Stockholders meetings, whether regular or special, shall be held in the principal office of the corporation or at any place designated by the Board of Directors in the city or municipality where the principal office of the corporation is located.

Section 4. Notice of Meeting - Notices for regular or special meetings of stockholders may be sent by the Secretary by personal delivery or by mail at least two (2) weeks prior to the date of the meeting to each stockholder of record at his last known address. The notice shall state the place, date and hour of the meeting, and the purpose or purposes for which the meeting is called.

When the meeting of stockholders is adjourned to another time or place, it shall not be necessary to give any notice of the adjourned meeting if the time and place to which the meeting is adjourned are announced at the meeting at which the adjournment is taken. At the reconvened meeting, any business may be transacted that might have been transacted on the original date of the meeting.

Section 5. Quorum - Unless otherwise provided by law, in all regular or special meeting of stockholders, a majority of the outstanding capital stock must be present or represented in order to constitute a quorum. If no quorum is constituted, the meeting shall be adjourned until the requisite amount of stock shall be present.

Section 6. Conduct of Meeting - Meeting of the stockholders shall be presided over by the President, or in his absence, by a chairman to be chosen by the stockholders. The Secretary, shall act as Secretary of every meetings, but if not present, the chairman of the meeting shall appoint a secretary of the meeting.

Section 7. Manner of Voting - At all meetings of stockholders, a stockholder may vote in person or by proxy. Unless otherwise provided in the proxy, it shall be valid only for the meeting at which it has been presented to the Secretary. All proxies must be in the hands of the Secretary before the time set for the meeting. Proxies filed with the Secretary may be revoked by the stockholders either in an instrument in writing duly presented and recorded with the Secretary, prior to a scheduled meeting or by their personal presence at the meeting.

Section 8. Closing of Transfer Books or Fixing of Record Date - For the purpose of determining the stockholders entitled to notice of, or to vote at, any meeting of stockholders or any adjournment thereof or to receive payment of any dividend, the Board of Directors may provide that the stock and transfer books be closed for ten (10) working days immediately preceding such meeting.

ARTICLE III

BOARD OF DIRECTORS

Section 1. Powers of the Board - Unless otherwise provided by law, the corporate powers of the corporation shall be exercised, all business conducted and all property of the corporation controlled and held by the Board of Directors to be elected by and from among the stockholders. Without prejudice to such powers as may be granted by law, the Board of Directors shall also have the following powers:

- a.) From time to time, to make and change rules and regulations not inconsistent with these by-laws for the management of the corporation's business and affairs;
- b.) To purchase, receive, take or otherwise acquire for and in the name of the corporation, any and all properties, rights, or privileges, including securities and bonds of other corporations, for such consideration and upon such terms and conditions as the Board may deem proper or convenient;
- c.) To invest the funds of the corporation in other corporations or for purposes other than those for which the corporation was organized, subject to such stockholders' approval as may be required by law;
- d.) To incur such indebtedness as the Board may deem necessary, to issue evidence of indebtedness including without limitation, notes, deeds of trust, bonds, debentures, or securities, subject to such stockholders approval as may be required by law, and/or pledge, mortgage, or otherwise encumber all or part of the properties of the corporation;
- e.) To establish pension, retirement, bonus, or other types of incentives or compensation plans for the employees, including officers and directors of the corporation;
- f.) To prosecute, maintain, defend, compromise or abandon any lawsuit in which the corporation or its officer are either plaintiffs or defendants in connection with the business of the corporation;

g.) To delegate, from time to time, any of the powers of the Board which may lawfully be delegated in the course of the current business of the corporation to any standing or special committee or to any officer or agent and to appoint any person to be agent of the corporation with such powers and upon such terms as may be deemed fit;

h.) To implement these by-laws and to act on any matter not covered by these by-laws, provided such matter does not require the approval or consent of the stockholders under the Corporation Code.

Section 2. Election and Term - The Board of Directors shall be elected during each regular meeting of stockholders and shall hold office for one (1) year and until their successors are elected and qualified.

Section 3. Vacancies - Any vacancy occurring in the Board of Directors other than by removal by the stockholders or by expiration of term, may be filled by the vote of at least a majority of the remaining directors, if still constituting a quorum; otherwise, the vacancy must be filled by the stockholders at a regular or at any special meeting of stockholders called for the purpose. A director so elected to fill a vacancy shall be elected only for the unexpired term of his predecessor in office.

The vacancy resulting from the removal of a director by the stockholders in the manner provided by law may be filled by election at the same meeting of stockholders without further notice, or at any regular or at any special meeting of stockholders called for the purpose, after giving notice as prescribed in these by-laws.

Section 4. Meetings - Regular meetings of the Board of Directors shall be held once a month on such dates and at places as may be called by the Chairman of the Board, or upon the request of a majority of the Directors.

Section 5. Notice - Notice of the regular or special meeting of the Board, specifying the date, time and place of the meeting, shall be communicated by the Secretary to each director personally, or by telephone, telegram, or by written message. A director may waive this requirement, either expressly or impliedly.

Section 6. Quorum - A majority of the number of directors as fixed in the Articles of Incorporation shall constitute a quorum for the transaction of corporate business and every decision of at least a majority of the directors present at a meeting at which there is a quorum shall be valid as a corporate act, except for the election of officers which shall require the vote of a majority of all the members of the Board.

Section 7. Conduct of the Meetings - Meetings of the Board of Directors shall be presided over by the Chairman of the Board, or in his absence, by any other director chosen by the Board. The Secretary, shall act as secretary of every meeting, if not present, the Chairman of the meeting, shall appoint a secretary of the meeting.

Section 8. Compensation - By- resolution of the Board, each director shall receive a reasonable per diem allowance for his attendance at each meeting of the Board. As compensation, the Board shall receive and allocate an amount of not more than ten percent (10%) of the net income before income tax of the corporation during the preceding year. Such compensation shall be determined and apportioned among the directors in such manner as the Board may deem proper, subject to the approval of stockholders representing at least a majority of the outstanding capital stock at a regular or special meeting of the stockholders.

ARTICLE IV

OFFICER

Section 1. Election / Appointment - Immediately after their election, the Board of Directors shall formally organize by electing the President, the Vice-President, the Treasurer, and the Secretary at said meeting.

The Board may, from time to time, appoint such other officers as it may determine to be necessary or proper. Any two (2) or more positions may be held concurrently by the same person, except that no one shall act as President and Treasurer or Secretary at the same time.

Section 2. President - The President shall be the Chief Executive Officer of the corporation and shall exercise the following functions:

- a.) To preside at the meetings of the stockholders;
- b.) To initiate and develop corporate objectives and policies and formulate long range projects, plans and programs for the approval of the Board of Directors, including those for executive training, development and compensation;
- c.) To supervise and manage the business affairs of the corporation upon the direction of the Board of Directors;
- d.) To implement the administrative and operational policies of the corporation under his supervision and control;
- e.) To appoint, remove, suspend or discipline employees of the corporation, prescribe their duties, and determine their salaries;
- f.) To oversee the preparation of the budgets and the statements of accounts of the corporation;
- g.) To represent the corporation at all functions and proceedings;

h.) To execute on behalf of the corporation all contracts, agreements and other instruments affecting the interests of the corporation which require the approval of the Board of Directors.

i.) To make reports to the Board of Directors and stockholders;

j.) To sign certificates of stock;

k.) To perform such other duties as are incident to his office or are entrusted to him by the Board of Directors.

Section 4. The Vice-President - He shall, if qualified, act as President in the absence of the latter. He shall have such other powers and duties as may from time to time be assigned to him by the Board of Directors or by the President.

Section 5. The Secretary - The Secretary must be a resident and a citizen of the Philippines. He shall have the following specific powers and duties:

a.) To record the minutes and transactions of all meetings of the directors and the stockholders and to maintain minute books of such meetings in the form and manner required by law;

b.) To keep record books showing the details required by law with respect to the stock certificates of the corporation, including ledgers and transfer books showing all shares of the corporation subscribed, issued and transferred;

c.) To keep the corporate seal and affix it to all papers and documents requiring a seal, and to attest by his signature all corporate documents requiring the same;

d.) To attend to the giving and serving of all notices of the corporation required by law or these by-laws to be given;

e.) To certify to such corporate acts, countersign corporate documents or certificates, and make reports or statements as may be required of him by law or by government rules and regulations.

f.) To act as inspector at the election of directors and, as such, to determine the number of shares of stock outstanding and entitled to vote, the shares of stock represented at the meeting, the existence of a quorum, the validity and effect of proxies, and to receive votes, ballots or consents, hear and determine questions in connection with the right to vote, count and tabulate all votes, determine the result, and do such acts as are proper to conduct the election.

g.) To perform such other duties as are incident to his office or as may be assigned to him by the Board of Directors or the President.

Section 6. The Treasurer - The Treasurer of the corporation shall have the following duties:

- a.) To keep full and accurate accounts of receipts and disbursements in the books of the corporation;
- b.) To have custody of, and be responsible for, all the funds, securities and bonds of the corporation;
- c.) To deposit in the name and to the credit of the corporation, in such bank as may be designated from time to time by the Board of Directors, all the moneys, funds, securities, bonds, and similar valuable effects belonging to the corporation which may come under his control;
- d.) To render an annual statements showing the financial condition of the corporation and such other financial reports as the Board of Directors, or the President may, from time to time require;
- e.) To prepare such financial reports, statements, certifications and other documents which may, from time to time, be required by government rules and regulations and to submit the same to the proper government agencies;
- f.) To exercise such powers and perform such duties and functions as may be assigned to him by the President.

Section 7. Term of Office - The term of office of all officers shall be one (1) year and until their successors are duly elected and qualified.

Section 8. Vacancies - If any position of the officers becomes vacant by reason of death, resignation, disqualification or for any other cause, the Board of Directors, by majority vote may elect a successor who shall hold office for the unexpired term.

Section 9. Compensation - The officers shall receive such remuneration as the Board of Directors may determine. A director shall not be precluded from serving the corporation in any other capacity as an officer, agent or otherwise, and receiving compensation therefor.

ARTICLE V

OFFICES

Section 1. The principal office of the corporation shall be located at the place stated in Article III of the Articles of Incorporation. The corporation may have such other branch offices, either within or outside the Philippines as the Board of Directors may designate.

ARTICLE VI

AUDIT OF BOOKS, FISCAL YEAR AND DIVIDENDS

Section 1. External Auditor - At the regular stockholders' meeting, the external auditor of the corporation for the ensuing year shall be appointed. The external auditor shall examine, verify and report on the earnings and expenses of the corporation.

Section 2. Fiscal Year - The fiscal year of the corporation shall begin on the first day of January and end on the last day of December of each year.

Section 3. Dividends - Dividends shall be declared and paid out of the unrestricted retained earnings which shall be payable in cash, property, or stock to all stockholders on the basis of outstanding stock held by them, as often and at such times as the Board of Directors may determine and in accordance with law.

ARTICLE VII

SEAL

Section 1. Form and Inscriptions - The corporate seal shall be determined by the Board of Directors.

ARTICLE VIII

AMENDMENTS

Section 1. These by-laws may be amended or repealed by the affirmative vote of at least a majority of the Board of Directors and the stockholders representing a majority of the outstanding capital stock at any stockholders' meeting called for that purpose. However, the power to amend, modify, repeal or adopt new by-laws may be delegated to the Board of Directors by the affirmative vote of stockholders representing not less than two-thirds of the outstanding capital stock; provided, however, that any such delegation of powers to the Board of Directors to amend, repeal or adopt new by-laws may be revoked only by the vote of stockholders representing a majority of the outstanding capital stock at a regular or special meeting.

IN WITNESS WHEREOF, we, the undersigned stockholders have adopted the foregoing by-laws and hereunto affixed our signatures this 27th day of October, 2006 at Makati City.


(Note: 1. If filed with Articles of Incorporation, these by-laws should be signed by all incorporators;

2. If filed after incorporation, should be signed by majority of the subscribers and should submit director's certificate for the adoption of the by-laws.)

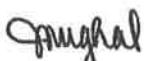

IMRAN HANIF


WAQAS HANIF


ADNAN HANIF


MA. DOLORES DASALLA


STEPHEN TAN


MA CECILIA MUGHAL


MANUEL DASALLA JR

CERTIFIED TRUE COPY

PRESENT THIS PASSBOOK WHEN MAKING A DEPOSIT OR WITHDRAWAL
TOGETHER WITH THE FULLY COMPLETED DEPOSIT OR WITHDRAWAL SLIP

BRANCH OFFICE: **Pambang Masangkay Br.**

ACCOUNT NAME: *****Olten Instruments Phils. Corp. TIT Waqas, Hanif*****

ADDRESS: *****Blk. 118 Lot 7 R. Magsaysay St. Zone 2 Brgy. Rizal, Makati City*****

11.20.06

XXXXXXXXXXXX

XXXX

TERMS AND CONDITIONS GOVERNING SAVINGS ACCOUNTS

- WHO MAY OPEN ACCOUNTS** - Any person over six years of age and not suffering from any legal disability other than minority may open a personal savings account in the ALLIED BANKING CORPORATION. A father or mother may open a parental account to each of his or her minor child, and such account remains under the exclusive control of the parent until the minor reaches legal age, in which case exclusive control passes to him unless it is ordered at the time of making the deposit that withdrawal can be made by the minor also. Any guardian, trustee or administrator may also open a savings account for each person or estate committed to his care. Deposits when made in more than one name payable to either may be paid to either of the depositories named, whether the other is living or not, subject to compliance with pertinent government regulations. Deposits made jointly in the name of two or more persons can be withdrawn against receipt signed by all of them. Deposits made by a corporation, partnership or association can be withdrawn by such officer or employee as may be designated in the by-laws or resolution of the Board of Directors of such corporation, partnership or association and made known in writing to the bank.
- DEPOSITS** - A deposit of less than ten pesos (P10.00) will not be received by the Bank. The Bank may, at any time, return to the depositor his deposit together with the interest due. The depositor may be notified either personally or by mail of the Bank's intention to close the account, and interest will cease from the date of such notification. No deposit in savings account will be subject to withdrawal by check. Savings deposits may be withdrawn only in the manner provided hereinafter.
- THE DEPOSIT BOOK** - Upon the opening of a savings account, the Bank will furnish the depositor with a deposit book in which all deposits and withdrawals made by the depositor will be entered by the Bank. The deposit book must be returned to the Bank when the depositor's account is closed, or when the book is surrendered and a new one is issued. A depositor must under no circumstances write anything on the deposit book, as the Bank will not be responsible for any sum not properly recorded and acknowledged thereon. No entries in the deposit book shall be made except by the Bank. The deposit book is not transferable. No deposit or withdrawal will be permitted by the Bank unless the book is presented by the depositor when making the deposit or withdrawal. The deposit book should be carefully guarded by the depositor. It must be kept under lock and key, if possible. In case it is lost, mistak or stolen, the fact should at once be reported in writing to the Bank, giving all the circumstances surrounding the loss. The account will be closed and a new one will be opened. A new deposit book will be issued when the Bank will enter the balance outstanding to his credit as shown in the books of the Bank. If the balance is over P500.00, the depositor will be required to furnish an affidavit regarding the loss of the deposit book.
- HOW TO MAKE DEPOSITS** - All deposits must be made by the depositor personally or by his representative, by filling out the form of deposit slip. If the depositor cannot write, he must have the form filled out by some person other than an employee of the Bank.
- HOW TO MAKE WITHDRAWALS** - All withdrawals must be made by the depositor personally by filling out properly withdrawal receipt. Withdrawals from a savings account by a person other than the depositor himself may be authorized by the Bank only upon the depositor's written authority which must be fully authenticated. If the depositor cannot write he must have the withdrawal receipt filled out by some person other than an employee of the Bank, who must sign the name as one of the two witnesses to the fingerprint of the depositor. No depositor shall be permitted to withdraw from the savings account any amount in excess of the cleared balance outstanding to his credit as shown by his deposit book. Neither will a depositor be permitted to withdraw a sum small than one peso (1.00) nor will be permitted to withdraw any sum which includes a fractional part of a peso, except when closing the account. No maximum limit is set on the amount of withdrawals that can be made from any one savings account during a calendar month, but when in the opinion of the Board of Directors the interest of the Bank so requires, the right is reserved to require 60 days written notice in advance of any withdrawals from a savings deposit. Withdrawals from savings account will not be allowed more than three (3) times a month, except in case of emergency or whenever in the judgment of the Bank, conditions warrant such withdrawals. A service charge of P1.00 will be imposed on every withdrawal in excess of three (3) withdrawals in any one month. Withdrawals within the first 60 days from opening of the account should leave a minimum balance of P10.00.
- CLAIM AGAINST ERRONEOUS ENTRY** - Any claim by a depositor against any erroneous entry in his deposit book must be made by him before leaving the bank or on the occasion when the entry is made. The depositor's failure to correct the erroneous entry shall be deemed to be an implied admission of the entries of the deposit book. In case of discrepancy between the entries in the ledger of the Bank and the deposit book, the depositor agrees that the former shall prevail.
- INTEREST** - The bank shall pay interest at the rate prevailing in the market at the time of computation on any balance not below the minimum deposit required by the Bank. Interest will be computed on the average daily balance and will be credited in the depositor's deposit book and made part of the principal every end of the quarter. The deposit book must be presented to the Bank to have the interest entered thereon. The interest rate is subject to change when conditions warrant.
- INACTIVE ACCOUNTS** - Accounts regardless of outstanding balance shall be reclassified to dormant status one (1) year from last deposit/withdrawal date/update of interest by the depositor and thereafter, a service charge of P25.00 per month shall be imposed if the balance is below P1,000.00.
- CLOSING DEPOSITOR'S ACCOUNT** - When a depositor wishes to close the savings account he should fill out the ordinary form receipt for withdrawal which must be made out for the entire amount of the cleared balance outstanding to the depositor's credit shown by the deposit book. The depositor will pay the Bank P50.00 as service charge for closing his account within thirty (30) days from date of opening.
- CHANGE OF ADDRESS** - Any depositor who moves to some other place should notify the Bank immediately of his new address.
- ACCEPTANCE OF RULES** - Depositor is understood to have accepted the above conditions and other additional regulations as the Bank may subsequently make governing his Savings Account. The Bank reserves the right to alter any of the foregoing rules and regulations.

The deposit evidenced hereby is insured with the Philippine Deposit Insurance Corporation (PDIC) up to a maximum amount of Two Hundred Fifty Thousand Pesos (P250,000).

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

AFFIDAVIT OF RELINQUISHMENT

I, **WAQAS HANIF**, Pakistani, of legal age, residing at #004 Dahlia St., Tomasa Subd., Taguig City.

1. That I am the treasurer of **OLTEN INSTRUMENTS PHILIPPINES CORP.**, with business address at #1312 Rizal Avenue, Sta Cruz, Manila.
2. That I am relinquishing the position of Treasurer to Ma. Cecilia Mughal effective upon the approval of the application.

I am executing this affidavit for the purpose of the application With the Securities & Exchange Commission.


WAQAS HANIF
Affiant

SUBSCRIBED AND SWORN to before me this **DEC 15 2006** day of _____, 2006 at **QUEZON CITY**, Philippines, affiant exhibiting to me his Community Tax Certificate No. _____ issued at _____, on _____.

DOC. NO. 729
PAGE NO. 66
BOOK NO. 20
SERIES OF 66

JOEL E. GORDOLA
NOTARY PUBLIC
UNTIL DEC 31, 2006
ROLL # 25103
PTR NO. 7071217, 12/06/01

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020



Allied Banking Corporation

HEAD OFFICE: ALLIED BANK CENTER 6754 Ayala Ave. corner Legaspi St., Makati City, Philippines
Tels. 818-33-11 to 99; 818-79-81

Cable Address: "ALLIEDBANK"

TELEX NUMBERS
CAPWIRE : 14825
EASTERN : 64358
Globe Mockay : 45567
RCA Global : 23191

ALLIED PS
ALLIED PN
ALLIED PM
ABC PH

NOV. 20, 2006

To whom it may concern:

This is to certify that there is on deposit with this bank the sum of Pesos: One hundred twenty five thousand only (P125,000.00) under savings account no. 3550-020928 in the name of Olten Instruments Philippines Corp. Treasurer in trust for Maqas Hanif which is in the process of incorporation.

The said deposit is clear and free from lien, restriction, condition or holdout and may be withdrawn in behalf of said co. upon presentation of proof of due incorporation thereof.


NELSON CHUA
BH

Republic of the Philippines)
CITY OF MANILA **QUEZON CITY**) S.S.

DEC 06 2006

SUBSCRIBED AND SWORN to before me this ____ day
of ____ 200__, affiant exhibited to me his/her Community Tax
Certificate No. 16367448 issued at Valenzuela on 07/14/2006.

DEL E. GORDON
NOTARY PUBLIC
Until December 31, 2006
TIL DEC. 31 2006
ROLL # 25103
BK NO. 7021212-1/2/06. C.

Doc. No. 109;
Page No. 1;
Book No. 1;
Series of 2006.

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

TREASURER'S AFFIDAVIT

REPUBLIC OF THE PHILIPPINES)
CITY/MUNICIPALITY OF) S.S
PROVINCE OF)
QUEZON CITY

I, WAQAS HANIF being duly sworn, depose and say:

That I have been elected by the subscribers of the corporation as Treasurer thereof. to act as such until my successor has been duly elected and qualified in accordance with the by-laws of the corporation, and that as such Treasurer. I hereby certify under oath that at least 25% of the authorized capital stock of the corporation has been subscribed and at least 25% of the subscription has been paid, and received by me in cash property for the benefit and credit of the corporation.

This is also to authorize the Securities and Exchange Commission and Bangko Sentral Ng Pilipinas to examine and verify the deposit in the ALLIED BANKING CORPORATION BAMBANG

(Name of Bank) OLTEN INSTRUMENTS PHILIPPINES CORP.
in my name as treasurer in trust for the

(Name of Corporation)
in the amount of ONE HUNDRED TWENTY FIVE THOUSAND (P 125,000.00) representing the paid-up capital of the said corporation which is in the process of incorporation. This authority is valid and inspection of said deposit may be made even after the issuance of the Certificate of Incorporation to the corporation. Should the deposit be transferred to another bank prior to or after incorporation, this will also serve as authority to verify and examine the same. The representative of the Securities and Exchange Commission is also authorized to examine the pertinent books and records of accounts of the corporation as well as all supporting papers to determine the utilization and disbursement of the said paid-up capital.

In case the said paid-up capital is not deposited or withdrawn prior to the approval of the articles of incorporation, I, in behalf of the above named corporation, waive our right to a notice and hearing in the revocation of our Certificate of Incorporation.

WAQAS HANIF

Treasurer

SUBSCRIBED AND SWORN to before me this DEC 06 2006, 20____
at QUEZON CITY, Philippines, affiant exhibiting to me his Community Tax
Certificate No. _____ issued at _____, or _____

Doc. No. 108;
Page No. 77;
Book No. 75;
Series of 20 00

JOEL G. GORDULA
NOTARY PUBLIC
UNTIL DEC 31 2006
ROLL # 25103

CERTIFIED TRUE COPY

1071217-1/2/06-0
Gloria Mercado
AUTHORIZED SIGNATORY
conformed copy AUG 10 2020

SC-97-01

REGISTRATION DATA SHEET
GENERAL / BUSINESS / COMPANY RELATIONSHIP INFORMATION
 (FOR DOMESTIC COMPANIES ONLY)

SEC NUMBER 11111111111111111111

FILL UP INSTRUCTIONS - Type or print legibly. Check the appropriate boxes.

COMPANY NAME

OLTEN INSTRUMENTS PHILIPPINES CORP.

GENERAL INFORMATION

 COMPANY TYPE ☒ DS - DOMESTIC STOCK ☐ DN - DOMESTIC NON-STOCK ☐ DP - DOMESTIC PARTNERSHIP DATE REGISTERED

PRINCIPAL OFFICE ADDRESS

1312 RIZAL AVE., STA. CRUZ, MARIÑA

AREA CODE POSTAL CODE

TEL. NO.

FAX NO.

BUSINESS OFFICE ADDRESS

same as above

AREA CODE

POSTAL CODE

TEL. NO.

FAX NO.

BUSINESS INFORMATION

PARTNERSHIP TYPE

☐ IL - LIMITED☐ IG - GENERAL

TYPE OF ENTERPRISE

☐ IN - NO SPECIAL REGISTRATION☐ IE - FIA EXPORT☐ ID - FIA DOMESTIC☐ IH - FIA-HOLDING☐ IR - FIA REPRESENTATIVE OFF☐ IS - SUBIC REGISTERED☐ IF - FINANCIAL INSTITUTION☐ IZ - EPZA-REGISTERED☐ IB - BOI-REGISTERED

TERM OF EXISTENCE

YEARS

50 YEARS

FISCAL YEAR END

(MM/DD)

DECEMBER 31

ANNUAL MEETING (For domestic companies only)

☐ IF - FIXED (MM/DD) ☐ IV - VARIABLE**ANY DATE IN APRIL**☐ IF - FINANCIAL INSTITUTION☐ IZ - EPZA-REGISTERED☐ IB - BOI-REGISTERED☐ IH - FIA-HOLDING☐ IR - FIA REPRESENTATIVE OFF☐ IS - SUBIC REGISTERED☐ IF - FINANCIAL INSTITUTION☐ IZ - EPZA-REGISTERED☐ IB - BOI-REGISTERED☐ IH - FIA-HOLDING☐ IR - FIA REPRESENTATIVE OFF☐ IS - SUBIC REGISTERED☐ IF - FINANCIAL INSTITUTION☐ IZ - EPZA-REGISTERED☐ IB - BOI-REGISTERED☐ IH - FIA-HOLDING☐ IR - FIA REPRESENTATIVE OFF☐ IS - SUBIC REGISTERED☐ IF - FINANCIAL INSTITUTION☐ IZ - EPZA-REGISTERED☐ IB - BOI-REGISTERED☐ IH - FIA-HOLDING☐ IR - FIA REPRESENTATIVE OFF☐ IS - SUBIC REGISTERED☐ IF - FINANCIAL INSTITUTION☐ IZ - EPZA-REGISTERED☐ IB - BOI-REGISTERED☐ IH - FIA-HOLDING☐ IR - FIA REPRESENTATIVE OFF☐ IS - SUBIC REGISTERED☐ IF - FINANCIAL INSTITUTION☐ IZ - EPZA-REGISTERED☐ IB - BOI-REGISTERED☐ IH - FIA-HOLDING☐ IR - FIA REPRESENTATIVE OFF☐ IS - SUBIC REGISTERED☐ IF - FINANCIAL INSTITUTION☐ IZ - EPZA-REGISTERED☐ IB - BOI-REGISTERED☐ IH - FIA-HOLDING☐ IR - FIA REPRESENTATIVE OFF☐ IS - 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FOOTNOTES AND REFERENCES: Type or print legibly. Light-shaded boxes and codes are to be filled up by the SEC, including the SEC number.

COMPANY NAME
OLIVE INVESTMENTS PHILIPPINES CORP

[illegible]

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. CS200619651

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

OLTEN INSTRUMENTS PHILIPPINES CORP.
(Amending Article III thereof.)

copy annexed, adopted on August 24, 2010 by majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 9th day of September, Twenty Eleven.




BENITO A. CATARAN

Director

Company Registration and Monitoring Department

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GLORIA G. MERCADO
AUTHORITARY SECRETARY
AUG 10 2020

COVER SHEET

CS 2 0 0 6 1 9 6 5 1
S.E.C. Registration Number

OLTEN INSTRUMENTS PHILIPPINES
CORPORATION

(Company's Full Name)

1312 RIZAL AVENUE STA. CRUZ
MANILA

(Business Address : No. Street City / Town / Province)

Ma. Dolores P. Dasalla

Contact Person

628-3293

Company Telephone Number

2 3 1

Month Day
Fiscal Year

AAI

FORM TYPE

0 4 0 6

Month Day
Annual Meeting

Secondary License Type, If Applicable

SEC

Dept. Requiring this Doc.

Amended Articles Number/Section

Seven (7)

Total No. of Stockholders

Total Amount of Borrowings

Php 61,272.00

Domestic

N/A

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

Remarks = pls. use black ink for scanning purposes

(STOCK)

AMENDED
ARTICLES OF INCORPORATION
OF



OLTEN INSTRUMENTS PHILIPPINES CORP.

(Name of Corporation)

Know All Men By These Presents:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a stock corporation under the laws of the Republic of the Philippines.

THAT WE HEREBY CERTIFY :

FIRST: The name of this corporation shall be.

OLTEN INSTRUMENTS PHILIPPINES CORP.

SECOND: A. That the primary purpose of this corporation is

To engage in, conduct, and carry on the business of buying, selling, distributing, marketing at wholesale and insofar as may be permitted by law, specifically surgical and disposable instruments and all kinds of goods, commodities, wares and merchandise of every kind and description; to enter into all kinds of contracts for the export, import, purchase, acquisition, sale at wholesale and other disposition for its own account as principal or in representative capacity as manufacturer's representative, merchandise broker, indenter, commission merchant, factors or agents, upon consignment of all kinds of goods, wares, merchandise or products, whether natural, disposable or artificial.

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

original copy

SC-97-01

B. That the corporation shall have all the express powers of a corporation as provided for under Section 36 of the Corporation Code of the Philippines.

THIRD: That the place where the principal office of the corporation is to be established is at :

No./Street: 16 Sampaguita St. Tomasa Subd. Ususan

City/Town : Taguig City Province : Metro Manila
(As amended on August 24, 2010)

FOURTH: That the term for which the corporation is to exist is fifty (50) years from and after the date of issuance of the certificate of incorporation.

FIFTH: That the names , nationalities, and residences of the incorporators are as follows:

Name	Nationality	Residence (Complete Address)
<u>Imran Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Waqas Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Adnan Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Ma. Dolores Dasalla</u>	<u>Filipino</u>	<u>Blk 118 L7 R Magsaysay St., Zone 2</u> <u>Brgy Rizal, Makati City</u>
<u>Stephen T. Tan</u>	<u>Filipino</u>	<u>18 Narra St., Commonwealth Hobart</u> <u>Homes, Quezon City</u>
<u>Ma Cecilia Mughal</u>	<u>Filipino</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Manuel Dasalla Jr.</u>	<u>Filipino</u>	<u>B118 L7 R Magsaysay St., Zone 2</u> <u>Brgy Rizal, Makati City</u>
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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

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AUG 10 2020

SIXTH: That the number of directors of said corporation shall be Seven (7) and that the names, nationalities and residences of the first directors who are to serve until their successors are elected and qualified as provided by the by-laws are as follows:

Name	Nationality	Residence (Complete Address)
<u>Imran Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Waqas Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Adnan Hanif</u>	<u>Pakistani</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Ma. Dolores Dasalla</u>	<u>Filipino</u>	<u>Blk 118 L7 R Magsaysay St., Zone 2</u> <u>Brgy Rizal, Makati City</u>
<u>Stephen T. Tan</u>	<u>Filipino</u>	<u>18 Narra St., Commonwealth Hobart</u> <u>Homes, Quezon City</u>
<u>Ma Cecilia Mughal</u>	<u>Filipino</u>	<u>004 Dahlia St., Tomasa Subd., Taguig</u>
<u>Mamuel Dasalla Jr.</u>	<u>Filipino</u>	<u>Blk 118 L7 R. Magsaysay St., Zone 2</u> <u>Brgy Rizal, Makati City</u>

SEVENTH: That the authorized capital stock of the corporation is TWO MILLION (P 2,000,000.00) pesos in lawful money of the Philippines, divided into TWO THOUSAND (2,000) shares with the par value of ONE THOUSAND (P 1,000) pesos per share.

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

No. of Shares Subscribed	Amount Subscribed
100	100,000.00
60	60,000.00
40	40,000.00

4

es issued by the
Affidavit of Retirement

WAQAS HANIF

GLORIA C. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

original copy

RECEIVED BACONE COPY
1964 4 17 11 34F
VERIFIED BY: [Signature]

ELEVENTH: That the corporation manifests its willingness to change its corporate name in the event another person, firm or entity has acquired a prior right to use the said firm name or one deceptively or confusingly similar to it.

In Witness whereof, we have set our hands this 27th day of October, 2006 at Makati City



IMRAN HANIF

004 Dahlia St., 941-149-026
Tomasa Subd., Taguig City

WAQAS HANIF

004 Dahlia St., 245-838-773
Tomasa Subd., Taguig City

ADNAN HANIF

004 Dahlia St., 247-941-975
Tomasa Subd., Taguig City

MA DOLORES DASALLA

Blk 118 L7 R Magsaysay 192-554-292
St., Brgy Rizal, Zone 2,
Makati City

STEPHEN TAN

18 Narra St., 115-191-390
Commonwealth Hobart
Homes, Quezon City

MA CECILIA MUGHAL

004 Dahlia St., Tomasa 218-130-788
Subd., Taguig City

MANUEL DASALLA JR.

Blk 118 L7 R Magsaysay St 212-484-120
Brgy Rizal, Zone 2, Makati
City

WITNESSES:

ML. A. BELTRAN

JEANA V. MIRANDA

(All incorporators appearing on the fifth article and the two witnesses should affix their signatures on the blanks provided in this page above their respective names.)

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SC-97-01

5

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020
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ACKNOWLEDGEMENT

Republic of the Philippines)
S.S.



BEFORE ME, a Notary Public in and for Philippines, this
day of DEC 06 2006 personally appeared:

Name	Community Tax Certificate No.	Date & place Issued
1. IMRAN HANIF	27257074	5/10/06/Makati
2. WAQAS HANIF	27257073	5/10/06/Makati
3. ADNAN HANIF	29312542	9/29/06/Makati
4. MA DOLORES DASALLA	20544181	2/14/06/Makati
5. STEPHEN TAN	07351894	9/26/06/Quezon City
6. MA CECILIA MUGHAL	12801281	2/09/06/Quezon City
7. MANUEL DASALLA JR	15087624	12/12/06/Makati

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

JOEL G. GORDOLA
NOTARY PUBLIC
Until December 31, 2006
Roll # 25103

Doc. No. 107
Page No. 77
Book No. 77
Series of 3174



SC-97-01

6

original copy

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

(STOCK CORPORATION)

DIRECTORS' CERTIFICATE

9-7-11

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned majority of the directors and the Corporate Secretary of OLTEN INSTRUMENTS PHILIPPINES CORP., do hereby certify that the Articles of Incorporation of said corporation was amended by a majority vote of the directors and the vote of stockholders representing at least two-thirds (2/3) of the outstanding capital stock at a meeting held on 24 August 2010 at the principal office of the corporation.

The amended provisions of the attached Amended Articles of Incorporation refer to

Article III - Change of principal address

In witness whereof, we have hereunto signed this certificate this 24th day of August, 2010 at Taguig City

IMRAN HANIF
TIN: 941-149-026

WAQAS HANIF
TIN: 245-838-773

ADNAN HANIF
TIN: 247-941-975

MA. DOLORES P. DASALLA
TIN: 192-554-292

STEPHEN TAN
TIN: 115-191-390

MA. CECILIA D. MUGHAL
TIN: 218-130-788

MA. DOLORES P. DASALLA
Corporate Secretary
TIN: 192-554-292

MANUEL DASALLA JR.
TIN: 212-484-120

APR 27 2011

SUBSCRIBED AND SWORN to before me this _____ day of _____, 200 _____ in QUEZON CITY by the above-named persons who exhibited to me their Community Tax Certificates as follows:

NAME	COMM. TAX CERT NO.	DATE/PLACE ISSUED
IMRAN HANIF	25745827	Jan 12 2011/Taguig City
WAQAS HANIF	25770604	Jan 06 2011/Taguig City
STEPHEN TAN	18376498	Jan 18 2011/Quezon City
MA DOLORES P DASALLA	12824693	Jan 19 2011/Taguig City
MA CECILIA D MUGHAL	12143476	Jan 12 2011/Pasig City
MANUEL DASALLA JR	28228034	April 19 2011/Taguig City

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Doc. No. 15
Page No. 17
Book No. 17
Series of 20

ALFONSO G. GORDOLA
NOTARY PUBLIC
NOTARIAL COMMISSION NO. NP-052
COMMISSION EXPIRES DEC 31, 2011
PTR NO. 352916; 1/13/2011; Q.C.
IRP NO. 741165; 1/13/2010; Q.C.
ROLLOF ATTORNEY NO. 25102

GLORIA MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills,
City of Mandaluyong, Metro Manila

COMPANY REGISTRATION AND MONITORING DEPARTMENT

Certificate of Corporate Filing/Information

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that the records of **OLTEN INSTRUMENTS PHILIPPINES CORP.** with SEC No. **CS200619651** on file with this Commission show that:

per Amended Articles of Incorporation approved on September 9, 2011, subject corporation's principal office is at 16 Sampaguita St. Tomasa Subd. Ususan Taguig City Metro Manila.

This certification is issued on the request of Ma. Dolores Dasalla upon payment of Three Hundred (P300) Pesos under Official Receipt No. 626323 dated September 16, 2011 for whatever legal purpose it may serve.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at EDSA Greenhills, Mandaluyong Metro Manila, Philippines this 26th day of September 2011.

BENITO A. CATARAN
Director

By:

GERARDO F. DEL ROSARIO
Assistant Director
Corporate Filing and Records Division

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

FILL-UP INSTRUCTIONS: Type or print legibly. Light shaded boxes and codes are to be filled up by the SEC, including the SEC number. For no-par stocks, leave the authorized capital amount and the par value columns blank.

COMPANY TIN

AUTHORIZED

[illegible]

PAID UP CAPITAL	C - CASH
-----------------	----------

P - PROPERTY

O - OTHERS

TOTAL

INCORPORATORS / STOCKHOLDERS / DIRECTORS / OFFICERS (Use additional sheets, if necessary.)

[illegible]

ALL, MARCEL
CERTIFIED TRUE COPY
Note: For c
GLORIA G. MERCADO
AUTHORIZED SIGNATOR
AUG 10 2020

Note: For codes to use in filling up the columns, refer to the last page of this form. Refer also to the back of this page for additional instructions.



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills,
City of Mandaluyong, Metro Manila

COMPANY REGISTRATION AND MONITORING DEPARTMENT

Certificate of Corporate Filing/Information

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that the records of **Olten Instruments Philippines Corp.** with **SEC No. CS200619651** on file with this Commission show that:

subject corporation was registered on December 18, 2006 with a term of existence of fifty (50) years. To date, no Amended Articles of Incorporation dissolving the corporation has been filed.

This certification is issued on the request of Imran Hanif upon payment of Three Hundred Pesos (P300.00) under Official Receipt No. 0954220 paid on August 30, 2013 for whatever purpose this may serve.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines, this 30th day of August 2013.

FERDINAND B. SALES
Acting Director

By:

GERARDO F. DEL ROSARIO
Assistant Director
Corporate Filing and Records Division

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

INFORMATION COMMUNICATIONS AND TECHNOLOGY DEPARTMENT

Name of Corporation: OLTEN INSTRUMENTS PHILS CORP

SEC REGISTRATION NUMBER: CS200619651

This is to acknowledge the

☒ (/) GENERAL INFORMATION SHEET PERIOD DATE 4/4/2020

☐ () OTHERS

Sent through email and received on 5/13/2020 (per SEC Notice dated April 8, 2020)

Thank you and stay safe.

Note:

Receipt of the above-described document/s is subject to the provisions of MC No. 9 s. of 2020, MC No. 10 s. of 2020, The Revised Corporation Code and existing laws, rules and regulations implemented by concerned SEC departments and offices

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

GENERAL INFORMATION SHEET (GIS)		
FOR THE YEAR 2020		
STOCK CORPORATION		
GENERAL INSTRUCTIONS: 1. FOR USER CORPORATION: THIS GIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE ANNUAL STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT. IF THE ANNUAL STOCKHOLDERS' MEETING IS HELD ON A DATE OTHER THAN THAT STATED IN THE BY-LAWS, THE GIS SHALL BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS AFTER THE ELECTION OF THE DIRECTORS, TRUSTEES AND OFFICERS OF THE CORPORATION AT THE ANNUAL MEMBERS' MEETING. 2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GIS NOT LATER THAN JANUARY 30 OF THE FOLLOWING YEAR. HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GIS SHALL BE SUBMITTED/FILED. 3. THIS GIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE CORPORATION. 4. THE SEC SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE CORPORATION SHALL SUBMIT AMENDED GIS CONTAINING THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED THE CORPORATE SECRETARY OF THE CORPORATION. THE AMENDED GIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE. 5. SUBMIT FOUR (4) COPIES OF THE GIS TO THE RECEIVING SECTION AT THE SEC MAIN OFFICE, OR TO SEC SATELLITE OFFICES OR EXTENSION OFFICES. ALL COPIES SHALL UNIFORMLY BE ON A4 OR LETTER-SIZED PAPER. THE PAGES OF ALL COPIES SHALL USE ONLY ONE SIDE. 6. ONLY THE GIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED. 7. THIS GIS MAY BE USED AS EVIDENCE AGAINST THE CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS		
===== PLEASE PRINT LEGIBLY =====		
CORPORATE NAME: OLTEN INSTRUMENTS PHILS. CORP.	DATE REGISTERED: 12/19/2006	
BUSINESS/TRADE NAME: OLTEN INSTRUMENTS PHILS. CORP.	FISCAL YEAR END: December 31	
SEC REGISTRATION NUMBER: CS200619651	CORPORATE TAX IDENTIFICATION NUMBER (TIN) 006-592-653-000	
DATE OF ANNUAL MEETING PER BY-LAWS: ANY DAY OF APRIL	WEBSITE/URL ADDRESS: NOT APPLICABLE	
ACTUAL DATE OF ANNUAL MEETING: 4-Apr-20	E-MAIL ADDRESS: account@olteninstrument.com	
COMPLETE PRINCIPAL OFFICE ADDRESS: 16 SAMPAGUITA ST., TOMASA SUBD., USUSAN, TAGUIG CITY	FAX NUMBER: (8) 641-9150	
COMPLETE BUSINESS ADDRESS: 16 SAMPAGUITA ST., TOMASA SUBD., USUSAN, TAGUIG CITY	TELEPHONE NUMBER(S): (8) 6283293	
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: ALFONSO MABOLO	SEC ACCREDITATION NUMBER (if applicable):	
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: TRADING-IMPORTER/WHOLESALE	INDUSTRY CLASSIFICATION:	GEOGRAPHICAL CODE:
===== INTERCOMPANY AFFILIATIONS =====		
PARENT COMPANY	SEC REGISTRATION NO.	ADDRESS
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
SUBSIDIARY/AFFILIATE	SEC REGISTRATION NO.	ADDRESS
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

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 GLORIA G. MERCADO
 AUTHORIZED SIGNATORY
 AUG 10 2020

GENERAL INFORMATION SHEET

STOCK CORPORATION

PLEASE PRINT LEGIBLY

Corporate Name:

A. Is the Corporation a covered person under the Anti Money Laundering Act (AMLA), as amended? (Rep. Acts. 9160/9164/10167/10365) ☐ Yes ☒ No

Please check the appropriate box:

1.

- ☐ a. Banks
☐ b. Offshore Banking Units
☐ c. Quasi-Banks
☐ d. Trust Entities
☐ e. Non-Stock Savings and Loan Associations
☐ f. Pawnshops
☐ g. Foreign Exchange Dealers
☐ h. Money Changers
☐ i. Remittance Agents
☐ j. Electronic Money Issuers
☐ k. Financial Institutions which Under Special Laws are subject to Bangko Sentral ng Pilipinas' (BSP) supervision and/or regulation, including their subsidiaries and affiliates.

2.

- ☐ a. Insurance Companies
☐ b. Insurance Agents
☐ c. Insurance Brokers
☐ d. Professional Reinsurers
☐ e. Reinsurance Brokers
☐ f. Holding Companies
☐ g. Holding Company Systems
☐ h. Pre-need Companies
☐ i. Mutual Benefit Association
☐ j. All Other Persons and entities supervised and/or regulated by the Insurance Commission (IC)

3.

- ☐ a. Securities Dealers
☐ b. Securities Brokers
☐ c. Securities Salesman
☐ d. Investment Houses
☐ e. Investment Agents and Consultants
☐ f. Trading Advisors
☐ g. Other entities managing Securities or rendering similar services
☐ h. Mutual Funds or Open-end Investment Companies
☐ i. Close-end Investment Companies
☐ j. Common Trust Funds or Issuers and other similar entities
☐ k. Transfer Companies and other similar entities
☐ l. Other entities administering or otherwise dealing in currency, commodities or financial derivatives based there on
☐ m. Entities administering or otherwise dealing in valuable objects
☐ n. Entities administering or otherwise dealing in cash Substitutes and other similar monetary instruments or property supervised and/or regulated by the Securities and Exchange Commission (SEC)

4. ☐ Jewelry dealers in precious metals, who, as a business, trade in precious metals

5. ☐ Jewelry dealers in precious stones, who, as a business, trade in precious stone

6. Company service providers which, as a business, provide any of the following services to third parties:

- ☐ a. acting as a formation agent of juridical persons
☐ b. acting as (or arranging for another person to act as) a director or corporate secretary of a company, a partner of a partnership, or a similar position in relation to other juridical persons
☐ c. providing a registered office, business address or accommodation, correspondence or administrative address for a company, a partnership or any other legal person or arrangement
☐ d. acting as (or arranging for another person to act as) a nominee shareholder for another person

7. Persons who provide any of the following services:

- ☐ a. managing of client money, securities or other assets
☐ b. management of bank, savings or securities accounts
☐ c. organization of contributions for the creation, operation or management of companies
☐ d. creation, operation or management of juridical persons or arrangements, and buying and selling business entities

8. ☐ None of the above

Describe nature of business:

B. Has the Corporation complied with the requirements on Customer Due Diligence (CDD) or Know Your Customer (KYC), record-keeping, and submission of reports under the AMLA, as amended, since the last filing of its GIS?

☐ Yes ☒ No

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GENERAL INFORMATION SHEET

STOCK CORPORATION

PLEASE PRINT LEGIBLY

CORPORATE NAME: OLTEN INSTRUMENTS PHILS. CORP.							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK							
	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php) (No. of shares X Par/Stated Value)			
	COMMON	2,000	1,000.00	2,000,000.00			
TOTAL		2,000	TOTAL P	2,000,000.00			
SUBSCRIBED CAPITAL							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
	5	COMMON	1,600		1,000.00	1,600,000.00	80%
TOTAL		1,600	TOTAL	TOTAL P	1,600,000.00		80%
FOREIGN (INDICATE BY NATIONALITY)	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
PAKISTANI	2	COMMON	400		1,000.00	400,000.00	20%
Percentage of Foreign Equity :		TOTAL	400	TOTAL	TOTAL P	400,000.00	20%
				TOTAL SUBSCRIBED P	2,000,000.00 100%		
PAID-UP CAPITAL							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP	
	5	COMMON	1,600	1,000.00	1,600,000.00	80%	
TOTAL		1,600	TOTAL P	1,600,000.00 80%			
FOREIGN (INDICATE BY NATIONALITY)	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP	
PAKISTANI	2	COMMON	400	1,000.00	400,000.00	20%	
20.00 %		TOTAL	400	TOTAL P	400,000.00 20%		
				TOTAL PAID-UP P	2,000,000.00 100%		

NOTE: USE ADDITIONAL SHEET IF NECESSARY

* Common, Preferred or other classification

** Other than Directors, Officers, Shareholders owning 10% of outstanding shares.

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

GENERAL INFORMATION SHEET

STOCK CORPORATION

PLEASE PRINT LEGIBLY

CORPORATE NAME:

OLTEN INSTRUMENTS PHILS. CORP.

DIRECTORS / OFFICERS

NAME/CURRENT RESIDENTIAL ADDRESS	NATIONALITY	INC'R	BOARD	GENDER	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NUMBER
1. IMRAN HANIF 27 CERRITOS ST., MAHOGANY PLACE II, BAMBANG, TAGUIG CITY	FILIPINO	Y	M	M	Y	PRES/CEO		914-149-026-000
2. MA. CECILIA D. MUGHAL 27 CERRITOS ST., MAHOGANY PLACE II, BAMBANG, TAGUIG CITY	FILIPINO	Y	M	F	Y	CORPORATE SECRETARY		218-130-788-000
3. WAQAS HANIF 27 CERRITOS ST., MAHOGANY PLACE II, BAMBANG, TAGUIG CITY	PAKISTANI	Y	C	M	Y	CHAIRMAN OF THE BOARD		245-838-773-000
4. MA DOLORES P. DASALLA BLOCK 10, LOT 7 R. MAGSAYSAY ST. ZONE 2 MAKATI CITY	FILIPINO	Y	M	F	Y	INCORPORATOR		192-554-292-000
5. STEPHEN TAN COMMONWEALTH HOBART HOMES, QUEZON CITY	FILIPINO	Y	M	M	Y	INCORPORATOR		115-191-390-000
6. ADNAN HANIF 27 CERRITOS ST., MAHOGANY PLACE II, BAMBANG, TAGUIG CITY	PAKISTANI	Y	M	M	Y	INCORPORATOR		247-941-975-000
7. MANUEL DASALLA JR. BLK 118 LOT 7 R. MAGSAYSAY ST., ZONE 2, MAKATI CITY	FILIPINO	Y	M	M	Y	INCORPORATOR		212-484-120-000
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

INSTRUCTION:

FOR SEX COLUMN, PUT "F" FOR FEMALE, "M" FOR MALE.

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR INC'R COLUMN, PUT "Y" IF AN INCORPORATOR, "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====						
CORPORATE NAME:		OLTEN INSTRUMENTS PHILS. CORP.				
TOTAL NUMBER OF STOCKHOLDERS:		SEVEN (7)		NO. OF STOCKHOLDERS WITH 100 OR MORE SHARI		SEVEN (7)
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER SHIP		
1. IMRAN HANIF FILIPINO	C	400	400,000.00	20%	400,000.00	914-149-026-000
	TOTAL	400	400,000.00			
2. MARIA CECILIA D. MUGHAL FILIPINO	C	910	910,000.00	45%	910,000.00	218-130-788-000
	TOTAL	910	910,000.00			
3. WAQAS HANIF PAKISTANI	C	300	300,000.00	15%	300,000.00	245-838-773-000
	TOTAL	300	300,000.00			
4. MA. DOLORES P. DASALLA FILIPINO	C	170	170,000.00	9%	170,000.00	192-554-292-000
	TOTAL	170	170,000.00			
5. STEPHEN TAN FILIPINO	C	110	110,000.00	5%	110,000.00	115-191-390-000
	TOTAL	110	110,000.00			
6. ADNAN HANIF PAKISTANI	C	100	100,000.00	5.00%	100,000.00	247-941-975-000
	TOTAL	100	100,000.00			
7. MANUEL P. DASALLA JR. FILIPINO	C	10	10,000.00	1.00%	10,000.00	212-484-120-000
	TOTAL	10	10,000.00			
TOTAL AMOUNT OF SUBSCRIBED CAPITAL			2,000,000.00	100.00%	2,000,000.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominees included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:				NO. OF STOCKHOLDERS WITH 100 OR MORE SHARES EACH:		
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NUMBER
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER-SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL				0.00%	0.00	
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						
<small>Note: For PDTC Nominee Included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.</small>						

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GLORIA G. MERCADO
 AUTHORIZED SIGNATORY
 AUG 10 2020

GENERAL INFORMATION SHEET
STOCK CORPORATION

===== PLEASE PRINT LEGIBLY =====			
CORPORATE NAME:			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS	NOT APPLICABLE	NOT APPLICABLE	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations)	NOT APPLICABLE	NOT APPLICABLE	
1.3 LOANS/ CREDITS/ ADVANCES	NOT APPLICABLE	NOT APPLICABLE	
1.4 GOVERNMENT TREASURY BILLS	NOT APPLICABLE	NOT APPLICABLE	
1.5 OTHERS	NOT APPLICABLE	NOT APPLICABLE	
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
NOT APPLICABLE			
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH	NOT APPLICABLE	NOT APPLICABLE	
5.2 STOCK	NOT APPLICABLE	NOT APPLICABLE	
5.3 PROPERTY	NOT APPLICABLE	NOT APPLICABLE	
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	
SECONDARY LICENSE/REGISTRATION WITH SEC AND OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	BSP	IC
TYPE OF LICENSE/REGN.	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
DATE ISSUED:	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
DATE STARTED OPERATIONS:	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (In PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT
PhP 180,000.00	Three (3)	Fifteen (15)	Fifteen (15)

NOTE: USE ADDITIONAL SHEET IF NECESSARY

I, MARIA CECILIA MUGHAL, Corporate Secretary of OLTEN INSTRUMENTS PHILS. CORP. declare under penalty of perjury that all matters set forth in this GIS have been made in good faith, duly verified by me and to the best of my knowledge and belief are true and correct.

I hereby attest that all the information in this GIS are being submitted in compliance with the rules and regulations of the Securities and Exchange Commission (SEC) the collection, processing, storage and sharing of said information being necessary to carry out the functions of public authority for the performance of the constitutionally and statutorily mandated functions of the SEC as a regulatory agency.

I further attest that I have been authorized by the Board of Directors/Trustees to file this GIS with the SEC.

I understand that the Commission may place the corporation under delinquent status for failure to submit the reportorial requirements three (3) times, consecutively or intermittently, within a period of five (5) years (Section 177, RA No. 11232).

Done this _____ day of _____, 2020 in Taguig City.



MARIA CECILIA MUGHAL

(Signature over printed name)

SUBSCRIBED AND SWORN TO before me in MAKATI CITY on 12 MAY 2020 by affiant who personally appeared before me and exhibited to me his/her competent evidence of identity consisting of UMID ID CRN-0111-2581279-0 issued at Taguig City.

Doc. No. : 404;
Page No. : 82;
Book No. : 80000;
Series of 20 20.

NOTARY PUBLIC

ATTY. MARICHELL S. CALALANG - ENFESTAN

NOTARY PUBLIC

Roll of Attorney No. 68773

Commission No. M-92 until December 31, 2020

PTR No. 04248737 Taguig City

IBP Lifetime No. 017962; 08/18/2017 - Pasig City

MCLE Compliance No. VI-0003029; 08/07/2017 - Pasig City



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GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

BENEFICIAL OWNERSHIP DECLARATION

SEC REGISTRATION NUMBER: CS200619651
CORPORATE NAME: OLTEN INSTRUMENTS PHILS. CORP.

Instructions:

1. Identify the Beneficial Owner/s of the corporation as described in the Categories of Beneficial Ownership in Items A to I below. List down as many as you can identify. You may use an additional sheet if necessary.
2. Fill in the required information on the beneficial owner in the fields provided for.
3. In the "Category of Beneficial Ownership" column, indicate the letter(s) corresponding thereto. In the event that the person identified as beneficial owner falls under several categories, indicate all the letters corresponding to such categories.
4. If the category is under letter "I", indicate the position held (i.e., Director/Trustee, President, Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, etc.).
5. Do not leave any item blank. Write "N/A" if the information required is not applicable or "NONE" if non-existent.

"Beneficial Owner" refers to any natural person(s) who ultimately own(s) or control(s) or exercise(s) ultimate effective control over the corporation. This definition covers the natural person(s) who actually own or control the corporation as distinguished from the legal owners. Such beneficial ownership may be determined on the basis of the following:

Category

Description

- A Natural person(s) owning, directly or indirectly or through a chain of ownership, at least twenty-five percent (25%) of the voting rights, voting shares or capital of the reporting corporation.
- B Natural person(s) who exercise control over the reporting corporation, alone or together with others, through any contract, understanding, relationship, intermediary or tiered entity.
- C Natural person(s) having the ability to elect a majority of the board of directors/trustees, or any similar body, of the corporation.
- D Natural person(s) having the ability to exert a dominant influence over the management or policies of the corporation.
- E Natural person(s) whose directions, instructions, or wishes in conducting the affairs of the corporation are carried out by majority of the members of the board of directors of such corporation who are accustomed or under an obligation to act in accordance with such person's directions, instructions or wishes.
- F Natural person(s) acting as stewards of the properties of corporations, where such properties are under the care or administration of said natural person(s).
- G Natural person(s) who actually own or control the reporting corporation through nominee shareholders or nominee directors acting for or on behalf of such natural persons.
- H Natural person(s) ultimately owning or controlling or exercising ultimate effective control over the corporation through other means not falling under any of the foregoing categories.
- I Natural person(s) exercising control through positions held within a corporation (i.e., responsible for strategic decisions that fundamentally affect the business practices or general direction of the corporation such as the members of the board of directors or trustees or similar body within the corporation; or exercising executive control over the daily or regular affairs of the corporation through a senior management position). This category is only applicable in exceptional cases where no natural person is identifiable who ultimately owns or exerts control over the corporation, the reporting corporation having exhausted all reasonable means of identification and provided there are no grounds for suspicion.

COMPLETE NAME (Surname, Given Name, Middle Name, Name Extension (i.e., Jr., Sr., III))	SPECIFIC RESIDENTIAL ADDRESS	NATIONALITY	DATE OF BIRTH	TAX IDENTIFICATION NO.	% OF OWNERSHIP ¹ / % OF VOTING RIGHTS ²	TYPE OF BENEFICIAL OWNER ³ Direct (D) or Indirect (I)	CATEGORY OF BENEFICIAL OWNERSHIP
IMRAN HANIF	27 CERRITOS ST., MAHOGANY PLACE II, BAMBANG, TAGUIG	FILIPINO	10/15/1988	914-149-025-000	20%	I	PRESIDENT

Note: This page is not for uploading on the SEC IVIEW.

¹ For Stock Corporations.

² For Non-Stock Corporations.

³ For Stock Corporations.

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

3. OMNIBUS SWORN STATEMENT

Omnibus Sworn Statement

REPUBLIC OF THE PHILIPPINES)
CITY/MUNICIPALITY OF **LAGUNA** S.S.

AFFIDAVIT

I, **GLORIA G. MERCADO**, of legal age, single, Filipino and residing at No. 05 Brgy. Sta. Lucia Magalang Pampanga after having been duly sworn in accordance with law, do hereby depose and state that:

1. I am the duly authorized and designated representative of **OLTEN INSTRUMENTS PHILS. CORP.** with office address at *16 Sampaguita St., Tomasa Subd., Ususan Taguig City*;
2. I am granted full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for "*Negotiated Procurement After Two-Failed Bidding RFQ 2020-TFB -088-A (HFEP EQUIPMENT*", of the *Center For Health Development CaLaBaRZon* as shown in the attached *duly notarized Secretary's Certificate*;
3. **OLTEN INSTRUMENTS PHILS. CORP.** is not "blacklisted" or barred from bidding by the Government of the Philippines or any of its agencies, offices, corporations, or Local Government Units, foreign government/foreign or international financing institution whose blacklisting rules have been recognized by the Government Procurement Policy Board;
4. Each of the documents submitted in satisfaction of the bidding requirements is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;
5. **OLTEN INSTRUMENTS PHILS. CORP.** is authorizing the Head of the Procuring Entity or its duly authorized representative(s) to verify all the documents submitted;
6. None of the officers, directors, and controlling stockholders of **OLTEN INSTRUMENTS PHILS. CORP.** is related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;
7. **OLTEN INSTRUMENTS PHILS. CORP.** complies with existing labor laws and standards; and
8. **OLTEN INSTRUMENTS PHILS. CORP.** is aware of and has undertaken the following responsibilities as a Bidder:

- a) Carefully examine all of the Bidding Documents;
 - b) Acknowledge all conditions, local or otherwise, affecting the implementation of the Contract;
 - c) Made an estimate of the facilities available and needed for the contract to be bid, if any; and
 - d) Inquire or secure Supplemental/Bid Bulletin(s) issued for the ***"Negotiated Procurement After Two-Failed Bidding RFQ 2020-TFB -088-A (HFEP EQUIPMENT)"***
9. **OLTEN INSTRUMENTS PHILS. CORP.** did not give or pay directly or indirectly, any commission, amount, fee or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity.

IN WITNESS WHEREOF, I have hereunto set my hand this 7th day of August, 2020 at Taguig City, Philippines.

GLORIA G. MERCADO
Bidder's Representative/Authorized Signatory

SUBSCRIBED AND SWORN to before me this AUG 07 2020 at Taguig City, Philippines. Affiant is personally known to me and was identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiant exhibited to me her Driver's License with her photograph and signature appearing thereon, with no. C10-16-015371 and her Community Tax Certificate No. 19157507 issued on June 25, 2020 at Magalang Pampanga.

Witness my hand and seal this AUG 07 2020.

ATTY. EDILBERTO F. BACINABAO
NOTARY PUBLIC for in Taguig City
Serial No. of Commission December 31, 2020
Notary Public for IBP O.R. No. 054091 / 11-04-2019
Roll of Attorneys, No. IBP No. A-4760851 / 01-02-2020
PTR No. ACTE Compliance No. V - 0024438
IBP No. IBP Roll No. 29548
LC / Bldg. Gen. Luna St. Tuktukan Taguig

Doc. No. 501
Page No. 102
Book No. LXXIX
Series of 2020

4. INCOME TAX RETURN

Reference No :
Date Filed :
Batch Number :



1702-RT06/13P1

For BIR
Use Only BCSI
Item


Republika ng Pilipinas Kagawaran ng Pananalapi Kawanihan ng Rentas Internas		Annual Income Tax Return For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two Copies MUST be filed with the BIR and one held by the taxpayer.		BIR Form No. 1702-RT June 2013 Page 1
1 For	Calendar Fiscal	3 Amended Return?	4 Short Period Return?	5 Alphanumeric Tax Code (ATC)
2 Year Ended (MM/20YY)		Yes No	Yes No	IC055 Minimum Corporate Income Tax (MCIT)
12	2019			
Part I - Background Information				
6 Taxpayer Identification Number (TIN)	006 - 592 - 653 - 000			7 RDO Code 044
8 Date of Incorporation/Organization (MM/DD/YYYY)	12/19/2006			
9 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS)	CLTEN INSTRUMENTS PHILIPPINES CORP.			
10 Registered Address (Indicate complete registered address)	16 SAMPAGUITA ST TOMASA SUBD USUSAN TAGUIG CITY			
11 Contact Number	12 Email Address			
6283293	joonlynntin@yahoo.com			
13 Main Line of Business	14 PSIC Code			
RETAIL OF PHARMACEUTICAL, MEDICAL, COSMETIC, TOILET ARTICLES			5231	
15 Method of Deductions	Itemized Deductions [Section 34 (A-J), NIRC] Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended by RA No. 6504]			
Part II - Total Tax Payable (Do NOT enter Centavos)				
16 Total Income Tax Due (Overpayment) (From Part IV Item 44)	950,569			
17 Less: Total Tax Credits/Payments (From Part IV Item 45)	874,921			
18 Net Tax Payable (Overpayment) (Item 16 Less Item 17) (From Part IV Item 46)	75,648			
19 Add: Total Penalties (From Part IV Item 50)	0			
20 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Item 18 and 19) (From Part IV Item 51)	75,648			
21 If Overpayment, mark "X" one box only (Once the choice is made, the same is irrevocable)				
<input checked="" type="checkbox"/> To be refunded <input type="checkbox"/> To be issued a Tax Credit Certificate (TCC) <input type="checkbox"/> To be carried over as tax credit next year quarter				
We declare under the penalties of perjury that the annual return has been made in good faith, verified by us, and to the best of our knowledge and belief, it is true and correct. We are not aware of any fraud or error in the preparation or filing of this return. (If Authorized Representative, attach authorization letter and include TIN)				
Signature over printed name of President/Principal Officer/Authorized Representative IMRAN HANIF		Signature over printed name of Treasurer/Bank Teller's Initial MARIA CECILIA MUGHAL		
Title of Signatory		Number of pages filed 5		
22 Community Tax Certificate (CTC) Number	SEC Reg No.	200619651	23 Date of Issue (MM/DD/YYYY)	12/19/2006
24 Place of Issue	MANDALUYONG CITY		25 Amount, if CTC	0
Part III - Details of Payment				
Details of Payment	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount
26 Cash/Bank Debit Memo				0
27 Check				0
28 Tax Debit Memo				0
29 Others (Specify Below)				0
Machine Validation/Revenue Official Receipts Details (if not filed with an Authorized Agent Bank)				
Stamp of receiving Office/AAB and Date of Receipt (RDO's Signature/Bank Teller's Initial)			Stamp of receiving Office/AAB and Date of Receipt (RDO's Signature/Bank Teller's Initial)	
BUREAU OF INTERNAL REVENUE SOUTH NCR Revenue District Office - South NCR 62-59-44			RECEIVED INITIAL: _____ RDO'S NAME: ADRIAN C. WYSONG	

JUN 05 2020

CERTIFIED TRUE COPY

GLORIA MERCADO
AUTHORIZED SIGNATORY


AUG 10 2020

Annual Income Tax Return Page 2		BIR Form No. 1702-RT June 2013		 1702-RT06/13P2	
Taxpayer Identification Number (TIN) 005 - 592 - 653 - 000			Registered Name CLTEN INSTRUMENTS PHILIPPINES CORP.		

Part IV - Computation of Tax		(Do NOT enter Centavos)
30 Net Sales/Revenues/Receipts/Fees (From Schedule 1 Item 6)		41,269,453
31 Less: Cost of Sales/Services (From Schedule 2 Item 27)		32,149,459
32 Gross Income from Operation (Item 30 Less Item 31)		9,119,994
33 Add: Other Taxable Income Not Subjected to Final Tax (From Schedule 3 Item 4)		2,002,671
34 Total Gross Income (Sum of Items 32 & 33)		12,022,665
Less: Deductions Allowable under Existing Law		
35 Ordinary Allowable Itemized Deductions (From Schedule 4 Item 40)	8,854,102	
36 Special Allowable Itemized Deductions (From Schedule 5 Item 5)	0	
37 NOLCO (only for those taxable under Sec. 27(A to C); Sec. 24(A)(1) & (A)(6)(b) of the tax Code) (From Schedule 6A Item 8D)	0	
38 Total Itemized Deductions (Sum of Items 35 to 37)	8,854,102	
OR (in case taxable under Sec 27(A) & 28(A)(1))		
39 Optional Standard Deduction (40% of Item 34)	0	
40 Net Taxable Income (Item 34 Less Item 38 OR 39)		3,168,563
41 Income Tax Rate		30.0%
42 Income Tax Due other than MCIT (Item 40 x Item 41)		950,569
43 Minimum Corporate Income Tax (MCIT) (2% of Gross Income in Item 34)		240,453
44 Total Income Tax Due (Normal Income Tax in Item 42 or MCIT in Item 43, whichever is higher) (To Part II Item 16)		950,569
45 Less: Total Tax Credits/Payments (From Schedule 7 Item 12) (To Part II Item 17)		874,921
46 Net Tax Payable (Overpayment) (Item 44 Less Item 45) (To Part II Item 18)		75,648
Add Penalties		
47 Surcharge	0	
48 Interest	0	
49 Compromise		
50 Total Penalties (Sum of Items 47 to 49) (To Part II Item 19)		0
51 Total Amount Payable (Overpayment) (Sum Item 46 & 50) (To Part II Item 20)		75,648
Part V - Tax Relief Availment		(Do NOT enter Centavos)
52 Special Allowable Itemized Deductions (30% of Item 36)		0
53 Add: Special Tax Credits (From Schedule 7 Item 9)		0
54 Total Tax Relief Availment (Sum of Items 52 & 53)		0
Part VI - Information - External Auditor/Accredited Tax Agent		
55 Name of External Auditor/Accredited Tax Agent ALFONSO M. MABOLO		
56 TIN	138	- 516 - 026 - 102
57 Name of Signing Partner (If External Auditor is a Partnership)		
58 TIN	-	- - -
59 BIR Accreditation No. 00 - 006064 - 001 - 2017	60 Issue Date (MM/DD/YYYY) 12/28/2017	61 Expiry Date (MM/DD/YYYY) 12/28/2020

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 GLORIA G. MERCADO
 AUTHORIZED SIGNATORY
 AUG 10 2020

Annual Income Tax Return Page 3 - Schedules 1 & 2		BIR Form No. 1702-RT June 2013	 1702-RT06/13P3
Taxpayer Identification Number (TIN) 005 - 897 - 653 - 000		Registered Name OLTEN INSTRUMENTS PHILIPPINES CORP.	

Schedule 1 - Sales/Revenues/Receipts/Fees (Attach additional sheet/s, if necessary)	
1 Sale of Goods/Properties	41,269,453
2 Sale of Services	0
3 Lease of Properties	0
4 Total (Sum of Items 1 to 3)	41,269,453
5 Less: Sales Returns, Allowances and Discounts	0
6 Net Sales/Revenues/Receipts/Fees (Item 4 Less Item 5) (To Part IV Item 30)	41,269,453


Schedule 2 - Cost of Sales (Attach additional sheet/s, if necessary)	
Schedule 2A - Cost of Sales (For those Engaged in Trading)	
1 Merchandise Inventory - Beginning	8,935,425
2 Add: Purchases of Merchandise	25,587,088
3 Total Goods Available for Sale (Sum of Items 1 & 2)	34,522,513
4 Less: Merchandise Inventory, Ending	2,373,054
5 Cost of Sales (Item 3 Less Item 4) (To Schedule 2 Item 27)	32,149,459

Schedule 2B - Cost of Sales (For those Engaged in Manufacturing)	
6 Direct Materials, Beginning	
7 Add: Purchases of Direct Materials	0
8 Materials Available for Use (Sum of Items 6 & 7)	0
9 Less: Direct Materials, Ending	0
10 Raw Materials Used (Item 8 Less Item 9)	0
11 Direct Labor	0
12 Manufacturing Overhead	0
13 Total Manufacturing Cost (Sum of Items 10, 11 & 12)	0
14 Add: Work in Process, Beginning	0
15 Less: Work in Process, Ending	0
16 Cost of Goods Manufactured (Sum of Items 13 & 14 Less Item 15)	0
17 Finished Goods, Beginning	0
18 Less: Finished Goods, Ending	0
19 Cost of Goods Manufactured and Sold (Sum of Items 16 & 17 Less Item 18) (To Sched. 2 Item 27)	0

Schedule 2C - Cost of Services (For those Engaged in Services, indicate only those directly incurred or related to the gross revenue from rendition of services)	
20 Direct Charges - Salaries, Wages and Benefits	0
21 Direct Charges - Materials, Supplies and Facilities	0
22 Direct Charges - Depreciation	0
23 Direct Charges - Rental	0
24 Direct Charges - Outside Services	0
25 Direct Charges - Others	0
26 Total Cost of Services (Sum of Items 20 to 25) (To Item 27)	0
27 Total Cost of Sales/Services (Sum of Items 5, 19 & 26, if applicable) (To Part IV Item 31)	32,149,459

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 GLORIA S. MERCADO
 AUTHORIZED SIGNATORY
 AUG 10 2020

Annual Income Tax Return Page 4 - Schedules 3 & 4		BIR Form No. 1702-RT June 2013	 1702-RT06/13P4
Taxpayer Identification Number (TIN) 006 - 592 - 653 - 000		Registered Name CLTEN INSTRUMENTS PHILIPPINES CORP.	

Schedule 3 - Other Taxable Income Not Subjected to Final Tax (Attach additional sheet/s, if necessary)	
1 OTHER TAXABLE INCOME	2,902,671
2	0
3	0
4 Total Other Taxable Income Not Subjected to Final Tax (Sum of Items 1 to 3) (To Part IV Item 33)	2,902,671

Schedule 4 - Ordinary Allowable Itemized Deductions (Attach additional sheet/s, if necessary)	
1 Advertising and Promotions	0
Amortizations (Specify on Items 2, 3 & 4)	
2	0
3	0
4	0
5 Bad Debts	0
6 Charitable Contributions	0
7 Commissions	0
8 Communication, Light and Water	20,006
9 Depletion	0
10 Depreciation	342,812
11 Director's Fees	0
12 Fringe Benefits	0
13 Fuel and Oil	264,620
14 Insurance	0
15 Interest	0
16 Janitorial and Messengerial Services	0
17 Losses	0
18 Management and Consultancy Fee	0
19 Miscellaneous	5,937
20 Office Supplies	164,758
21 Other Services	0
22 Professional Fees	42,105
23 Rental	0
24 Repairs and Maintenance - (Labor or Labor & Materials)	71,827
25 Repairs and Maintenance - (Materials/Supplies)	0
26 Representation and Entertainment	841,897
27 Research and Development	0
28 Royalties	0
29 Salaries and Allowances	2,154,067

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 GLORIA G. MERCADO
 AUTHORIZED SIGNATORY

AUG 10 2020

Annual Income Tax Return Page 5 - Schedules 4, 5 & 6		BIR Form No. 1702-RT June 2013	 1702-RT06/13P5
Taxpayer Identification Number (TIN) 006 - 607 - 653 - 000		Registered Name CLTEN INSTRUMENTS PHILIPPINES CORP.	

Schedule 4 - Ordinary Allowable Itemized Deductions (Continued from Previous Page)	
30 Security Services	0
31 SSS, GSIS, Philhealth, HDMF and Other Contributions	148,948
32 Taxes and Licenses	337,668
33 Tolling Fees	
34 Training and Seminars	1,387,229
35 Transportation and Travel	176,277
Others (Specify below; Add additional sheet(s), if necessary)	
36 BIDDING EXPENSE	1,034,374
37 13TH MONTH PAY AND OTHER BENEFITS	432,121
38 FREIGHT AND HANDLING	285,553
39 OTHERS	1,143,903
40 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 39) (To Part IV Item 35)	8,854,102

Schedule 5 - Special Allowable Itemized Deductions (Attach additional sheet/s, if necessary)		
Description	Legal Basis	Amount
1		0
2		0
3		0
4		0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4) (To Part IV Item 36)		0

Schedule 6 - Computation of Net Operating Loss Carry Over (NOLCO)	
1 Gross Income (From Part IV Item 34)	0
2 Less: Total Deductions Exclusive of NOLCO & Deduction Under Special Law	0
3 Net Operating Loss (To Schedule 6A)	0


Schedule 6A - Computation of Available Net Operating Loss Carry Over (NOLCO)		
Net Operating Loss		B) NOLCO Applied Previous Year
Year Incurred	A) Amount	
4	0	0
5	0	0
6	0	0
7	0	0

Continuation of Schedule 6A (Item numbers continue from the table above)

C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied)
4	0	0
5	0	0
6	0	0
7	0	0
8 Total NOLCO (Sum of Items 4D to 7D) (To Part IV Item 37)	0	

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 GLORIA MERCADO
 AUTHORIZED SIGNATORY
 AUG 10 2020

Annual Income Tax Return Page 6 - Schedules 7, 8 & 9		BIR Form No. 1702-RT June 2013	 1702-RT06/13P6
Taxpayer Identification Number (TIN) 006 - 592 - 651 - 000		Registered Name OLTEN INSTRUMENTS PHILIPPINES CORP.	

Schedule 7 - Tax Credits/Payments (attach proof) (Attach additional sheets, if necessary)	
1 Prior Year's Excess Credits Other Than MCIT	351,842
2 Income Tax Payment under MCIT from Previous Quarter/s	0
3 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	158,845
4 Excess MCIT Applied this Current Taxable Year (From Schedule 8 Item 4F)	0
5 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	212,268
6 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	151,955
7 Foreign Tax Credits, if applicable	0
8 Tax Paid in Return Previously Filed, if this is an Amended Return	0
9 Special Tax Credits (To Part V Item 53)	0
Other Credits/Payments (Specify)	
10	0
11	0
12 Total Tax Credits/Payments (Sum of Items 1 to 11) (To Part IV Item 45)	874,921

Schedule 8 - Computation of Minimum Corporate Income Tax (MCIT)			
Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1	0	0	0
2	0	0	0
3	0	0	0


Continuation of Schedule 8 (Line numbers continue from table above)				
D) Excess MCIT Applied/Used for Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Successing Year/s	
1	0	0	0	0
2	0	0	0	0
3	0	0	0	0
4 Total Excess MCIT (Sum of Columns for Items 1F to 3F) (To Schedule 7 Item 4)		0		

Schedule 9 - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheets, if necessary)	
1 Net Income/(Loss) per books	265,892
Add: Non-deductible Expenses/Taxable Other Income	
2 NONDEDUCTIBLE EXPENSE - DUE TO NON WITHHOLDING	2,899,173
3 ACCRUED RETIREMENT LIABILITY	22,105
4 Total (Sum of Items 1 to 3)	3,187,171
Less: A) Non-taxable Income and Income Subjected to Final Tax	
5 INTEREST INCOME	18,608
6	0
B) Special Deductions	
7	0
8	0
9 Total (Sum of Items 5 to 8)	18,608
10 Net Taxable Income (Loss) (Item 4 Less Item 9)	3,168,563

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 GLORIA S. MERCADO
 AUTHORIZED SIGNATORY

AUG 10 2020

Annual Income Tax Return Page 7 - Schedules 10 & 11		BIR Form No. 1702-RT June 2013	 1702-RT06/13P7
Taxpayer Identification Number (TIN) 000 - 592 - 653 - 000		Registered Name OLTEN INSTRUMENTS PHILIPPINES CORP.	

Schedule 10 - BALANCE SHEET	
Assets	
1 Current Assets	38,635,690
2 Long-Term Investment	0
3 Property, Plant and Equipment - Net	392,286
4 Long-Term Receivables	0
5 Intangible Assets	0
6 Other Assets	91,619
7 Total Assets (Sum of Items 1 to 6)	39,119,605
Liabilities and Equity	
8 Current Liabilities	7,827,401
9 Long-Term Liabilities	28,037,842
10 Deferred Credits	0
11 Other Liabilities	0
12 Total Liabilities (Sum of Items 8 to 11)	35,865,243
13 Capital Stock	2,000,000
14 Additional Paid-in Capital	0
15 Retained Earnings	1,254,362
16 Total Equity (Sum of Items 13 to 15)	3,254,362
17 Total Liabilities and Equity (Sum of Items 12 & 16)	39,119,605

Schedule 11- Stockholders Partners Members Information (Top 20 Stockholders, partners or Members)			
(On column 3 enter the amount of capital contribution and on the last column enter the percentage this represents on the entire ownership)			
REGISTERED NAME	TIN	Capital Contribution	% to Total
IMRAN HANIF	914 - 149 - 025 - 000	400,000	20
MARIA CECILIA MUGHAL	218 - 130 - 788 - 000	910,000	45
WAQAS HANIF	245 - 838 - 773 - 000	300,000	15
ADNAN HANIF	247 - 941 - 975 - 000	100,000	5
MA DOLORES DASALLA	192 - 554 - 252 - 000	170,000	9
MANUEL DASALLA JR	212 - 404 - 120 - 000	10,000	1
STEPHEN TAN	115 - 191 - 390 - 000	110,000	5
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 GLOREN M. OCADO
 AUTHORIZED SIGNATORY

AUG 10 2020

Annual Income Tax Return Page 8 - Schedules 12 & 13		BIR Form No. 1702-RT June 2013	 1702-RT06/13P8
Taxpayer Identification Number (TIN) 006 502 653 000		Registered Name OLTEN INSTRUMENTS PHILIPPINES CORP.	

Schedule 12 - Supplemental Information (Attach additional sheet/s, if necessary)

I) Gross Income/Receipts Subjected to Final Withholding	A) Exempt	B) Actual Amount/Fair Market Value/Net Capital Gains	C) Final Tax Withheld/Paid
1 Interests	0	0	0
2 Royalties	0	0	0
3 Dividends	0	0	0
4 Prizes and Winnings	0	0	0

II) Sale/Exchange of Real properties	A) Sale/Exchange #1	B) Sale/Exchange #2
5 Description of Property (e.g. land, improvement, etc.)		
6 OCT/TCT/CCT/Tax Declaration No.		
7 Certificate Authorizing Registration (CAR) No.		
8 Actual Amount/Fair Market Value/Net Capital Gains		
9 Final Tax Withheld/Paid		

III) Sale/Exchange of Shares of Stock	A) Sale/Exchange #1	B) Sale/Exchange #2
10 Kind (PS/CS)/Stock Certificate Series No.	PS	PS
11 Certificate Authorizing Registration (CAR) No.		
12 Number of Shares		
13 Date of Issue (MM/DD/YYYY)		
14 Actual Amount/Fair Market Value/Net Capital Gains		
15 Final Tax Withheld/Paid		

IV) Other Income (Specify)	A) Other Income #1	B) Other Income #2
16 Other Income Subject to Final Tax Under Sections 57(A)/127/others of the Tax Code, as amended (Specify)		
17 Actual Amount/Fair Market Value/Net Capital Gains		
18 Final Tax Withheld/Paid		

19 Total Final Tax Withheld Paid (Sum of Items 1C to 4C, 9A, 9B, 15A, 15B, 18A & 18B)	0
---	---

Schedule 13 - Gross Income/Receipts Exempt from Income Tax

1 Return of Premium (Actual Amount/Fair Market Value)	
---	--

I) Personal/Real Properties Received thru Gifts, Bequests, and Devices	A) Personal/Real Properties #1	B) Personal/Real Properties #2
2 Description of Property (e.g. land, improvement, etc.)		
3 Modes of Transfer (e.g. Donation)		
4 Certificate Authorizing Registration (CAR) No.		
5 Actual Amount/Fair Market Value		

II) Other Exempt Income/Receipts	A) Other Exempt Income #1	B) Other Exempt Income #2
6 Other Exempt Income/Receipts Under Sec. 32 (B) of the Tax Code, as amended (Specify)		
7 Actual Amount/Fair Market Value/Net Capital Gains		

8 Total Income Receipts Exempt From Income Tax (Sum of Items 1, 5A, 5B, 7A & 7B)	0
--	---

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Gloria C. Mercado
 AUTHORIZED SIGNATORY
 AUG 10 2020

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

FILING REFERENCE NO.

TIN	: 006-592-653-000
Name	: OLTEN INSTRUMENTS PHILIPPINES CORP.
RDO	: 044
Form Type	: 1702
Reference No.	: 122000035940156
Amount Payable (Over Remittance)	: 75,648.00
Accounting Type	: C - Calendar
For Tax Period	: 12/31/2019
Date Filed	: 06/04/2020
Tax Type	: IT

[Proceed to Payment](#)

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GLORIA S. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020



BIR eFPS has received the payment confirmation for your tax return from LBP.	
TIN	006 - 592 - 653 - 000
Taxpayer's Name	OLTEN INSTRUMENTS PHILIPPINES CORP.
Tax Type	IT
Return Period	12/31/2019
Transacting Bank	LBP (086000)
Reference Number	122000035940156
Payment Transaction Number	204525685
Payment Transaction Date	06/04/2020
Actual Amount Paid	75648.00
LBP's Confirmation Number	00060420201558472610
Please refer to the Tax Return Inquiry facility to check the status of your payment.	

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020



INSTRUMENTS PHILS CORP.

16 Sampaguita St., Tomaca Subd., Ucusan, Taguig City • Tel No. +632 -6283293 / 6427088 Telfax: +632 -6419150

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR ANNUAL INCOME TAX RETURN**

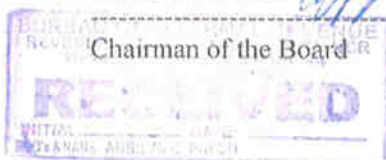
The Management of **OLTEN INSTRUMENTS PHILIPPINES CORP.** (herein referred to as "the Corporation") is responsible for all information and representations contained in the **Annual Income Tax Return** for the calendar year ended **December 31, 2019**. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the Management affirms that the attached financial statements for the year ended **December 31, 2019** and the accompanying Annual Income Tax Return are in accordance with the books and records of the Corporation complete and correct in all material respects. Management likewise affirms that:

- The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the Corporation's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- OLTEN INSTRUMENTS PHILIPPINES CORP.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

WAQAS HANIF

Chairman of the Board



JUN 05 2020

IMRAN HANIF

CEO/President

MA. CECILIA D. MUGHAL

Corporate Treasurer

Signed this 15th day of May 2020

CERTIFIED TRUE COPY

GLORIA C. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

OLTEN INSTRUMENTS PHILIPPINES CORP.

FINANCIAL STATEMENTS AS OF DECEMBER 31, 2019

AND

AUDITOR'S REPORT

PHILIPPINE PESOS

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020



GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 202

AUG 10 2020

ALFONSO M. MABOLO
CERTIFIED PUBLIC ACCOUNTANT

B9 L27 P3 Soldiers Hill 4 Molino
Bacoor, Cavite
Tel No. (046) 4760250
Mobile Nos: 09054522205/09219509400
Email add: ammabolo_cpa@yahoo.com

INDEPENDENT AUDITORS REPORT
TO ACCOMPANYING INCOME TAX RETURN

The Stockholders and Board of Directors
OLTEN INSTRUMENTS PHILIPPINES CORP.
16 Sampaguita St. Tomasa Subd. Ususan Taguig City

I have audited the financial statements of **OLTEN INSTRUMENTS PHILIPPINES CORP.** for the year December 31, 2019 on which I have rendered the attached report dated May 15, 2020.

In compliance with Revenue Regulations V-20, I am stating that I am not related by consanguinity or affinity to the Board of Directors of the Corporation.


ALFONSO M. MABOLO
CERTIFIED PUBLIC ACCOUNTANT

CPA Certificate No. 53827

Tax Identification No. 138-514-136-000

PTR No. 1894817, Issued on January 30, 2020, at Bacoor, Cavite

BOA/PRC Registration No. 3259 valid until August 2, 2021

CDA Registration No. IV-0087 valid until March 2, 2020 (in process of renewal)

BIR Registration No. AN-09-006064-001-2017 valid until December 28, 2020

May 15, 2020



JUN 05 2020

CERTIFIED TRUE COPY


GLORIA S. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

ALFONSO M. MABOLO
CERTIFIED PUBLIC ACCOUNTANT

B9 L27 P3 Soldiers Hill 4 Molino
Bacoor, Cavite
Tel No. (046) 4760250
Mobile Nos: 09054522205/09219509400
Email add: ammabolo_cpa@yahoo.com

REPORT OF INDEPENDENT AUDITOR

The Stockholders and Board of Directors
OLTEN INSTRUMENTS PHILIPPINES CORP.
16 Sampaguita St. Tomasa Subd. Ususan Taguig City

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements **OLTEN INSTRUMENTS PHILIPPINES CORP.** which comprise the statement of financial position as at December 31, 2019, and the statement of comprehensive income, statement of changes in equity and statement cash flow for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of (or "present fairly, in all material respects,") the financial position **OLTEN INSTRUMENTS PHILIPPINES CORP** as at December 31, 2019, and of its financial performance and its cash flow for the year then ended in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SMEs).

Basis for Opinion

I conducted my audit in accordance with Philippine Standards on Auditing (PSAs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Corporation in accordance with the Code of Ethics for Professional Accountants in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SMEs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

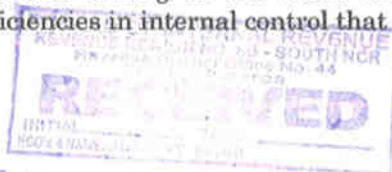
Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit



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Report on the Supplementary Information Required Under Revenue Regulations 15-2010

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and licence fees to the financial statements of **OLTEN INSTRUMENTS PHILIPPINES CORP.** is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in my audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as whole.


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May 15, 2020
Bacoor City, Cavite, Philippines



JUN 05 2020

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

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SUPPLEMENTAL WRITTEN STATEMENT UNDER SEC RULE 68

The Stockholders and Board of Directors
OLTEN INSTRUMENTS PHILIPPINES CORP.
16 Sampaguita St. Tomasa Subd. Ususan Taguig City

Gentlemen:

I have examined the financial statements of **OLTEN INSTRUMENTS PHILIPPINES CORP.** for the year ended December 31, 2019, on which I have rendered the attached report dated May 15, 2020.

In compliance with SRC Rule 68, I am stating that the said corporation has a total number of five (5) stockholders owning one hundred (100) or more shares each.


ALFONSO M. MABOLO
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May 15, 2020



JUN 10 2020

CERTIFIED TRUE COPY


GLORIA C. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

OLTEN INSTRUMENTS PHILS CORP.
 STATEMENTS OF FINANCIAL POSITION
 As of December 31, 2019
 (With comparative figures December 31, 2018)

	2019	2018
ASSETS		
Current Assets		
Cash and cash equivalents (Note 5)	6,621,993	4,750,311
Receivables (Note 6)	28,209,630	17,222,884
Inventories (Note 7)	2,373,054	8,935,425
Other current assets (Note 8)	1,431,013	351,842
Total Current Assets	38,635,690	31,260,461
Noncurrent Assets		
Property and equipment (Note 9)	392,296	829,605
Deferred Tax Assets	91,619	0
Total Noncurrent Assets	483,915	829,605
	39,119,605	32,090,066
TOTAL ASSETS		
LIABILITIES AND EQUITY		
Current Liabilities		
Trade Payable (Note 10)	6,000,000	16,429,433
Other Current Liabilities (Note 11)	1,827,401	208,161
Total Current Liabilities	7,827,401	16,637,594
Noncurrent Liabilities		
Trade Payable	17,209,071	0
Retirement benefits liability (Note 13)	543,725	521,619
Advances to Stockholders (Note 12)	10,285,046	10,285,046
Total Noncurrent Liabilities	28,037,842	10,806,665
Total Liabilities	35,865,243	27,444,259
Stockholder's Equity		
Share Capital - ₱1,000 par value	2,000,000	2,000,000
Authorized - 2,000 shares		
Issued - 2,000 shares (Note 14)		
Retained Earnings (Note 15)	1,254,362	2,645,807
Total Equity	3,254,362	4,645,807
	39,119,605	32,090,066
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY		

See accompanying Notes to Financial Statements.

OLTEN INSTRUMENTS PHILS CORPP.
 STATEMENTS OF INCOME
 For the year ended December 31, 2019
 (With comparative figures December 31, 2018)

	2019	2018
REVENUE (Notes 16)	41,269,453	54,703,319
COST OF SALES (Note 17)	(32,149,459)	(38,924,398)
GROSS PROFIT	9,119,994	15,778,922
OPERATING AND ADMINISTRATIVE EXPENSES (Note 18)	(8,719,625)	(16,084,318)
INCOME BEFORE TAX	400,369	(305,396)
OTHER INCOME (EXPENSES) – Net (Note 19)	(134,477)	(2,099,131)
PROVISION FOR INCOME TAX (Note 20)	(950,577)	(315,578)
NET INCOME (LOSS) FOR THE YEAR	(684,685)	(2,720,106)

See accompanying Notes to Financial Statements.

OLTEN INSTRUMENTS PHILS CORP.
 STATEMENTS OF CHANGES IN CAPITAL
 For the year ended December 31, 2019
 (With comparative figures December 31, 2018)

	Share Capital	Retained Earnings	Total Equity
BALANCES AT DECEMBER 31, 2017	2,000,000	5,365,913	7,365,913
Changes in Equity, 2018			
Increased in share capital			
Income (loss) for the period		(2,720,106)	(2,720,106)
BALANCES AT DECEMBER 31, 2018	2,000,000	2,645,807	4,645,807
Changes in Equity, 2019			
Increased in share capital			
Prior Period Adjustments		(798,378)	(798,378)
Income Tax Expense(Benefits)		91,619	91,619
Income (loss) for the period		(684,685)	(684,685)
BALANCES AT DECEMBER 31, 2019	2,000,000	1,254,362	3,254,362
<i>See accompanying Notes to Financial Statements.</i>			

OLTEN INSTRUMENTS PHILS CORP
STATEMENTS OF CASH FLOWS

For the year ended December 31, 2019
(With comparative figures December 31, 2018)

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Income (Loss) before income tax (Note 20c)	400,369	(305,396)
Adjustments for:		
Depreciation (Note 8)	472,295	166,066
Provision for Income Tax (Note 20c)	(950,577)	(315,578)
Provision for Retirement Benefits (Note 13)	0	271,862
Other Income (Expenses) (Note 19)	(134,477)	(2,099,131)
Income Tax Expense(Benefits)	91,619	0
Prior Period Adjustments	(798,378)	0
Operating income (loss) before changes in working capital	(919,149)	
Decrease (Increase) in:		
Receivables	(10,986,747)	(2,577,195)
Inventories	6,562,370	(7,440,880)
Other current assets	(1,079,171)	(351,842)
Increase (decrease) in accounts payable and accrued expenses	(8,810,193)	14,801,030
Net cash used in operating activities	(15,232,885)	2,148,937
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment (Note 9)	(34,986)	(854,053)
Income Tax Expense(Benefits)	(91,619)	0
Net cash used in investing activities	(126,605)	(854,053)
CASH FLOWS FROM FINANCING ACTIVITY		
Proceeds from Loans	0	0
Increase of Non-Current Liabilities	17,231,177	0
Increase of Capital Stock	0	0
Net cash used in financing activities	17,231,177	
NET INCREASE (DECREASE) IN CASH	1,871,682	1,294,884
CASH AT BEGINNING OF YEAR	4,750,311	3,455,427
CASH AT END OF YEAR (Note 5)	6,621,993	4,750,311

See accompanying Notes to Financial Statements.

OLTEN INSTRUMENTS PHILIPPINES CORP.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED, DECEMBER 31, 2019

1. Corporation Information

OLTEN INSTRUMENTS PHILIPPINES CORP. (the "Company") was organized under the laws of the Republic of the Philippines and registered with the Securities and Exchange Commission (SEC) on December 19, 2006 with SEC Registration no. CS200619651. Its primary purpose is to engage in, conduct, and carry on the business of buying, selling, distributing, marketing at wholesale and insofar as may be permitted by law, specifically surgical instruments and all kinds of goods, commodities, wares and merchandise of every kind and description; such as but not limited to medical and dental supplies, materials instruments, appliances & equipment, to enter into all kinds of contracts for the export, import, purchase, acquisition, sale at wholesale and other disposition for its own account as principal or in representative capacity as manufacturer's representative, merchandise broker, indenter, commission merchant, factors or agents, upon consignment of all kinds of goods, wares, merchandise or products whether natural or artificial.

The registered office address is located at 16 Sampaguita St Tomasa Subdivision, Brgy. Ususan, Taguig City. The company has a branch located in Cebu.

Authorization for Issuance of the Financial Statements

The financial statements were approved and authorized for issue by the BOD on May 15, 2020.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies that have been used in the preparation of these financial statements are summarized below. These policies have been consistently applied to the years presented, unless otherwise stated.

2.1 Basis of preparation of Financial Statements

- (a) Statement of Compliance with Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SME's)

The accompanying financial statements have been prepared in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SME's).

The PFRS for SME's are organized by topic, with each topic presented in separate numbered section. The following sections that have been published and issued by the International Accounting Standards Board (IASB) and adopted by the FRSC which became effective for accounting periods beginning on or after January 1, 2010 were adopted by the Corporation:

Section 3	-	Financial Statement Presentation
Section 4	-	Statement of Financial Position
Section 5	-	Statement of Comprehensive Income and Income Statement
Section 6	-	Statement of Changes in Equity and Statement of Income and Retained Earnings
Section 7	-	Statement of Cash Flows
Section 8	-	Notes to the Financial Statements



OLTEN INSTRUMENTS PHILIPPINES CORP.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED, DECEMBER 31, 2019

Section 10	-	Accounting Policies, Estimates and Error
Section 11	-	Basic Financial Instruments
Section 13	-	Inventories
Section 17	-	Property, Plant and Equipment
Section 20	-	Leases
Section 21	-	Provisions and Contingencies
Section 22	-	Liabilities and Equity
Section 23	-	Revenue
Section 25	-	Borrowing Costs
Section 27	-	Impairment of Assets
Section 28	-	Employee Benefits
Section 29	-	Income Tax
Section 32	-	Events after the End of the Reporting Period
Section 33	-	Related Party Disclosures

Section 3 (Financial Statement Presentation) provides fair presentation of financial statements, what compliance with the PFRS for SMEs requires, and what a complete set of financial statements. This section prescribes the basis for presentation of general purpose financial statements for SMEs to ensure comparability both with the entity's financial statements of previous periods and with the financial statements of other entities. It sets out overall requirements for the presentation of financial statements, guidelines for their structure and minimum requirements for their content

Section 4 (Statement of Financial Position) sets out the information that is to be presented in a statement of financial position and how to present it. The statement of financial position (sometimes called the balance sheet) presents an entity's assets, liabilities and equity as of a specific date—the end of the reporting period and provides the minimum line items that should be included in the statement of financial position, however, additional line items, heading and subtotals shall be presented if they will be relevant to an understanding of the entity's financial position.

Section 5 (Statement of Comprehensive Income and Income Statement) requires an entity to present its total comprehensive income for a period—i.e. its financial performance for the period—in one or two financial statements. It sets out the information that is to be presented in those statements and how to present it.

Section 6 (Statement of Changes in Equity and Statement of Income and Retained Earnings) sets out requirements for presenting the changes in an entity's equity for a period, either in a statement of changes in equity or, if specified conditions are met and an entity chooses, in a statement of income and retained earnings. The statement of income and retained earnings presents an entity's profit or loss and changes in retained earnings for a reporting period. It permits an entity to present a statement of income and retained earnings in place of a statement of comprehensive income and a statement of changes in equity if the only changes to its equity during the periods for which financial statements are presented arise from profits or loss, payment of dividends, corrections of prior period errors, and changes in accounting policy.

Section 7 (Statement of Cash Flows) sets out the information that is to be presented in a statement of cash flows and how to present it. The statement of cash flows provides information about the changes in cash and cash equivalents

OLTEN INSTRUMENTS PHILIPPINES CORP.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED, DECEMBER 31, 2019

of an entity for a reporting period, showing separately changes from operating activities, investing activities and financing activities.

Section 8 (Notes to Financial Statements) sets out the principles underlying information that is to be presented in the notes to the financial statements and how to present it. Notes contain information in addition to that presented in the statement of financial position, statement of comprehensive income, income statement (if presented), combined statement of income and retained earnings (if presented), statement of changes in equity, and statement of cash flows. Notes provide narrative descriptions or desegregations of items presented in those statements and information about items that do not qualify for recognition in those statements. In addition to the requirements of this section, nearly every other section of this PFRS requires disclosures that are normally presented in the notes.

Section 10 (Accounting Policies, Estimates and Errors) provides guidance for selecting and applying the accounting policies used in preparing financial statements. It also covers changes in accounting estimates and corrections of errors in prior period financial statements.

Section 11 (Basic Financial Instruments) deals with recognizing, measuring and disclosing basic financial instruments and is relevant to all entities. An entity shall recognize a financial asset or a financial liability only when the entity becomes a party to the contractual provisions of the instrument. When a financial asset or financial liability is recognized initially, an entity shall measure it at the transaction price unless the arrangement constitutes, in effect, a financing transaction.

Section 13 (Inventories) sets out the principles for recognizing and measuring inventories. Inventories are assets: held for sale in the ordinary course of business; in the process of production for such sale; or in the form of materials or supplies to be consumed in the production process or in the rendering of services.

Section 17 (Property and Equipment) prescribes the accounting treatment for property equipment so that users of the financial statements can discern information about an entity's investment in its property and equipment and the changes in such investment. The principal issues in accounting for property and equipment are the recognition of the assets, the determination of their carrying amounts and the depreciation charges and impairment losses to be recognized in relation to them. An entity shall measure an item of property and equipment at initial recognition at its cost. The cost of an item of property and equipment is the cash price equivalent at the recognition date. If payment is deferred beyond normal credit terms, the cost is the present value of all future payments.

Section 20 (Leases) applies to agreements that transfer the right to use assets even though substantial services by the lessor may be called for in connection with the operation or maintenance of such assets. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Section 22 (Liabilities and Equity) establishes principles for classifying financial instruments as either liabilities or equity and addresses accounting for equity instruments issued to individuals or other parties acting in their capacity as investors in equity instruments (i.e. in their capacity as shareholders).

OLTEN INSTRUMENTS PHILIPPINES CORP.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED, DECEMBER 31, 2019

Section 23 (Revenue) prescribes the accounting treatment of revenue arising from certain types of transactions and events. The primary issue in accounting for revenue is determining when to recognize revenue. Revenue is recognized when it is probable that future economic benefits will flow to the entity and these benefits can be measured reliably. This section identifies the circumstances in which these criteria will be met and, therefore, revenue will be recognized. It also provides practical guidance on the application of these criteria. An entity shall measure revenue at the fair value of the consideration received or receivable. Revenue arises from the following transactions and events: (a) the sale of goods (whether produced by the entity for the purpose of sale or purchased for resale, (b) the rendering of services, (c) construction contracts in which the entity is the contractor, (d) the use by others of entity assets yielding interest, royalties or dividends.

Section 25 (Borrowing Costs) are interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs include: (a) interest expense calculated using the effective interest method, (b) finance charges in respect of finance leases recognized in accordance with Leases, (c) exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

Section 27 (Impairment of Assets) an impairment loss occurs when the carrying amount of an asset exceeds its recoverable amount.

Section 28 (Employee Benefits) deals with accounting and reporting by the plan to all participants as a group. It does not deal with reports to individual participants about their retirement benefit rights. An entity shall recognize the cost of all employee benefits to which its employees have become entitled as a result of service rendered to the entity during the reporting period: (a) as a liability (b) as an expense. This section shall be applied in the financial statements of retirement benefit plans where such financial statements are prepared.

Section 29 (Income Tax) covers accounting for income tax. It requires an entity to recognize the current and future tax consequences of transactions and other events that have been recognized in the financial statements.

Section 32 (Events after the End of the Reporting Period) defines events after the end of the reporting period and sets out principles for recognizing, measuring and disclosing such events. Events after the end of the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Its objective is to prescribe: (a) when an entity should adjust its financial statements for events after the reporting period; and (b) the disclosures that an entity should give about the date when the financial statements were authorized for issue and about events after the reporting period. It also requires that an entity should not prepare its financial statements on a going concern basis if events after the reporting period indicate that the going concern assumption is not appropriate.

Section 33 (Related Party Disclosures) requires an entity to include in its financial statements the disclosures necessary to draw attention to the possibility that its financial position and profit or loss have been affected by the existence of related parties and by transactions and outstanding balances with such parties. An entity shall disclose key management personnel compensation

OLTEN INSTRUMENTS PHILIPPINES CORP.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED, DECEMBER 31, 2019

(b) Presentation of Financial Statements

The financial statements are presented in accordance with PAS 1 (Revised 2007), Presentation of Financial Statements. The Corporation presents all items of income and expense in a single statement of comprehensive income. Two comparative periods are presented for the statement of financial position when the Corporation applies an accounting policy retrospectively, makes a retrospective restatement of items in its financial statements, or reclassifies items in the financial statements.

(c) Functional and Presentation Currency

These financial statements are presented in Philippine pesos, the Corporation's functional presentation currency, and all values represent absolute amounts except when otherwise indicated.

Items included in the financial statements of the Corporation are measured using the currency of the primary economic environment in which the entity operates (the functional currency).

(d) Going concern

In the preparation of financial statement, the management of the Corporation using this IFRS make an assessment of the Corporation's ability to continue as a going concern. The Corporation is a going concern unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but is not limited to, twelve months from the reporting date.

The management is aware, in making its assessment, of material uncertainties related to events or conditions that cast significant doubt upon the Corporation's ability to continue as a going concern, the Corporation disclose those uncertainties. When a Corporation does not prepare financial statements on a going concern basis, it shall disclose that fact, together with the basis on which it prepared the financial statements and the reason why the entity is not regarded as a going concern.

The significant sections and practices of the Corporation are set forth based on Philippine Accounting Standards (PAS) and Philippine Financial Reporting Standards (PFRS) to facilitate the understanding of the financial statements:

Financial Instrument

- **Recognition and Measurement**

Financial instruments are initially recognized when the Corporation become a party to the contractual provision of the instrument and are classified into various categories depending upon the type of instrument

OLTEN INSTRUMENTS PHILIPPINES CORP.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED, DECEMBER 31, 2019

which determine the subsequent measurement of the instrument (typically amortized cost or fair value).

- **Presentation**

Financial Instrument are presented and classified into financial assets, financial liability and equity instrument. The classification includes related interest, dividends and gain or losses and when financial assets and financial liabilities can be offset.

A financial asset is any asset that is: (a) cash; (b) demand and fixed-term deposits when the entity is the depositor; (c) commercial paper and commercial bills held; or (d) a contract that will or may be settled in the entity's own equity instruments

- **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand and in bank and petty cash fund.

- **Loans and Receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payment that are not quoted in an active market. They arise when the Corporation provides money, goods or services directly to a debtor with no intention of trading the receivables. They are included in current assets, except for maturities greater than 12 months after reporting period which are classified as non-current assets.

Loans and receivables are subsequently measured at amortized cost using the effective interest method, less impairment loss, if any. Any changes in their value are recognized in profit or loss. The amount of the impairment loss is determined as difference between the assets' carrying amount and the present value of estimated cash flows.

A financial liability is any liability that is: (a) trade accounts and notes receivable and payable, and loan from banks or other third parties; (b) accounts payable in a foreign currency, however any change in the accounts payable because of a change in the exchange rate is recognized in profit or loss; (c) loan to or from subsidiaries or associates that are due and demandable; (d) debt instrument that would become immediately receivable if the issuer defaults on an interest or principal payment.

Trade and Other Payables are recognized in the statement of financial position at transaction price, usually the amounts to be paid and subsequently measured at amortized cost using the effective interest method. These are present obligations of the Corporation arising from past transactions or events, the settlement of which is expected to result in an outflow from the Corporation's resources embodying economic benefits. These are recognized in the period in which the related money, goods and services or when a legally enforceable claim against the Corporation is established.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

OLTEN INSTRUMENTS PHILIPPINES CORP.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED, DECEMBER 31, 2019

The Corporation disclosed the carrying amount of each of the following categories of financial assets and financial liabilities at the reporting date, in total, in the statement of financial position and in the notes:

- (a) Financial assets measured at fair value through profit and loss\
 - (b) Financial assets that are debt instruments measured at amortized cost
 - (c) Financial assets that are equity instrument measured at cost less impairment
 - (d) Financial liabilities measured at fair value through profit or loss
 - (e) Financial liabilities measured at amortized cost
 - (f) Loan commitments measured at cost less impairment.
- Impairment of financial instrument measured at cost or amortized cost

At the end of each reporting period the Corporation assess whether there is objective evidence of impairment of any financial assets that are measured at cost or amortized cost. If there is objective evidence of impairment, the Corporation shall recognize an impairment loss in profit or loss immediately. Objective evidence that a financial asset or group of assets is impaired includes observable data that come to the attention of the holder of the asset about the following loss event (a) significant financial difficulty of the issuer or obligor (b) breach of contract, such as default or delinquency in interest or principal (c) the creditor, for economic or legal reasons relating to the debtor's financial difficulty (d) it has probable that the debtor will enter bankruptcy (e) other factors including significant changes with adverse effect in the technological, market, economic or legal environment.

The amount of the impairment loss is determined as difference between the assets' carrying amount and the present value of estimated cash flows.

- **Derecognition**

The Corporation derecognize a financial asset only when (a) the contractual rights to the cash flows from the financial asset expire or are settled; (b) the Corporation transfer to another party substantially all of the risks and rewards of ownership of the financial assets; (c) the Corporation, despite having retained some significant risks and rewards of ownership has transferred control of the asset to another party.

The Corporation derecognize a financial liability (or part of a financial liability) only when it is extinguished, ie when the obligation specified in the contract is discharged, is cancelled or expires.

Inventories

- **Measurement**

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Included in the cost of inventories all cost of purchase, cost of conversion and other cost incurred in bringing the inventories to their present location and condition.

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The Corporation measure the cost of inventories of items that are not ordinarily interchangeable and goods and services produced and segregated for specific projects by using specific identification of their individual costs.

The Corporation measure the cost of inventories by using the first-in, first-out (FIFO) or weighted average cost formula. The Corporation use the same cost formula for all inventories having a similar nature and use to the Corporation. For inventories with a different nature or use, different cost formulas may be justified.

- **Impairment**

At each reporting date, inventories are assessed for impairment. If inventory is impaired (e.g. because of damage, obsolescence or declining selling prices), the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

When inventories are sold, the Corporation recognize the carrying amount of those inventories as an expense in the period in which the related revenue is recognized.

Property, Plant and Equipment

- **Recognition**

The Corporation recognize the cost of an item of property, plant and equipment as an asset if, and only if (a) it is probable that future economic benefits associated with the item will flow to the Corporation and (b) the cost of the item can be measured reliably.

- **Measurement**

The Corporation measured an item of property, plant and equipment at initial recognition at its cost. The cost of an item of property, plant and equipment comprises the following: (a) its purchase price, including legal and brokerage fee, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates. (b) any cost directly attributable to bringing the asset to the location and conditions. (c) the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located.

The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. If payment is deferred beyond normal credit terms, the cost is the present value of all future payments.

An item of property, plant or equipment may be acquired in exchange for a non-monetary assets or assets, or a combination of monetary and non-monetary assets. The Corporation measure the cost of the acquired assets at fair value.

The Corporation measure all items of property, plant and equipment after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses.

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Land is not depreciated. Depreciation is computed on the straight-line basis over the estimated useful lives of the assets.

The residual values and estimated useful lives of property, plant and equipment are reviewed, and adjusted if appropriate, at the end of each reporting period.

- **Impairment**

At each reporting date, the Corporation apply impairment of assets to determine whether an item or group of item of property, plant and equipment is impaired and, if so, how to recognize and measure the impairment loss.

- **Derecognition**

The Corporation derecognized an item of property, plant and equipment: (a) on disposal, or (b) when no future economic benefits are expected from its use or disposal.

The Corporation determine the gain or loss arising from the derecognition of an item of property, plant and equipment as the difference between the net disposal proceeds, if any the carrying amount of the item.

Impairment of Non-financial Assets

The carrying values of assets such as property and equipment and other non-financial are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. If any such indication exist, and where the carrying values exceed the estimated recoverable amount, the assets or cash generating units are written down to their recoverable amount and impairment losses are recognized in the statement of comprehensive income. The recoverable amount property and equipment and other non-financial is the greater of net selling price (fair value less cost to sell) and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of time value of money and the risks specific to the asset. Impairment losses are recognized in the statement of comprehensive income.

An assessment is made at each end of financial reporting period as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been change in the estimate used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the assets in prior years. Such reversal is recognized in the statement of comprehensive income. After such reversal, the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on systematic basis over its remaining useful life.

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Leases

Lessee as operating leases

• **Recognition and Measurement**

A lessee recognizes lease payments under operating leases (excluding costs for services such as insurance and maintenance) as an expense on a straight-line basis over the lease term, except when another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

In the event that lease incentives are received to enter into operating leases, such incentives are recognized as a liability. The aggregate benefits of incentives is recognized as a reduction of rental expense on a straight line basis except when another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

Revenue and Expense Recognition

• **Measurement**

Revenue comprises the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the Corporation.

The Corporation includes in revenue only the gross inflows of economic benefits received and receivable by the Corporation on its own account. The Corporation exclude from revenue all amounts collected on behalf of third parties such as sales taxes, goods and service taxes and value added taxes

Sales of Goods – The Corporation recognize revenue from the sale of goods when all the following conditions are satisfied: (a) the Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods. (b) the Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold. (c) the amount of revenue can be measured reliably. (d) it is probable that the economic benefits associated with the transaction will flow to the entity. (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Cost, administrative and selling expenses are recognized in the statement of income upon utilization of the services or on the dates they were incurred.

Employee Benefits

Employee benefits are all form of consideration given by the Corporation in exchange for services rendered by employees, including directors and management.

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(a) Termination Benefits

Termination benefits are payable when employment is terminated by the Corporation before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The Corporation recognizes termination benefits when it is demonstrably committed to either: (a) terminating employment of current employees according to a detailed formal plan without possibilities of withdrawal; or (b) providing termination benefits as a result of an offer made to encourage voluntary redundancy. Benefits fall due more than 12 months after the reporting period are discounted to present value.

(b) Retirement Benefits

The Company recognizes retirement benefits cost in accordance with the provisions of Republic Act (R.A.) No. 7641, *The Retirement Pay Law*.

The retirement cost is estimated based on years of service rendered by employees to the date of computation and current month's salary. As allowed by PFRS for SMEs, the following were not considered:

- a) estimated future salary increase;
- b) future service of current employees; and
- c) possible in-service mortality of current employees.

(c) Bonus Plans (Short-term employee benefits)

The Corporation recognizes a liability and an expense for 13th month and bonuses, based on a formula provided by existing laws. The Corporation recognizes a provision where it is contractually obliged to pay the benefits, or where there is a past practice that has created a constructive obligation.

Income Taxes

Income taxes represent the sum of the tax currently due and deferred taxes.

The tax currently due is based on taxable income for the year. Taxable income differs from income as reported in the statement of comprehensive income because it excludes items of income and expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Corporation's liability for current income tax is calculated using tax rates that have been enacted or substantively enacted at the end of financial reporting period.

Deferred tax is provided, using the liability method, on all temporary differences at the end of financial reporting period between the tax bases of assets and liabilities and their carrying amounts for the financial reporting purposes and carry forward benefits of net operating loss carry over (NOLCO). Under the liability method, with certain exceptions, deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilized. Deferred tax assets and liabilities are measured using the tax rate that is expected to apply to the period when the asset is realized or the liability is

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settled provided such tax rates have been enacted or substantively enacted at the end of the reporting period.

The carrying amount of deferred tax asset is reviewed at each end of financial reporting period and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred income tax assets to be utilized.

Deferred tax asset and deferred tax liabilities are offset, if legally enforceable rights exists to offset current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Equity

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivables, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Borrowing Costs

Borrowing costs are recognized as expenses in the period in which they are incurred, except to the extent that they are capitalized. Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset (i.e. an asset that takes a substantial period of time to get ready for its intended use or sale) are capitalized as part of cost of such asset. The capitalizations of borrowing costs are being incurred and activities that are necessary to prepare the asset for its intended use or sale are in progress. Capitalization ceases when substantially all such activities are complete.

Provisions

Provisions are recognized when Corporation has a present obligation (legal or constructive) as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at each end of financial reporting period and adjusted to reflect the current estimate.

Contingencies

Contingent assets are not recognized in the financial statements but disclosed when an inflow of economic benefit is probable.

Contingent liabilities are not recognized in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

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Financial risk management

The Corporation's activities expose it to varieties of financial risks: market risk (including foreign exchange risk and price risk), credit risk and liquidity risk. The Corporation has no formal risk management program that focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on its financial performance.

Events after the End of financial reporting Period

Post year-end events that provide additional information about the Corporation's position at the end of financial reporting period (adjusting events) are reflected in the Corporation's financial statements. Post year-end events that are non-adjusting events are disclosed in the notes to financial statements when material.

Related Parties

Parties are considered related if one party has control, joint control, significant influence over the other party in making financial and operating decisions. Individuals, associates or companies that directly or indirectly control or are controlled by or are under common control are also considered related parties. The key management personnel of the Corporation also considered being related parties.

3. MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGEMENT AND ESTIMATES

3.1 Judgments and Estimates

The preparation of the Corporation's financial statements in conformity with International Financial Reporting Standards for SMEs requires Management to make estimates and assumptions that affect the amounts reported in the Corporation's financial statements and accompanying notes. The estimates and assumptions used in the Corporation's financial statements are based upon Management's evaluation of relevant facts and circumstances as of the date of the Corporation's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

a) Determining Functional Currency

Based in economic substance of underlying circumstances relevant to the Corporation, the functional currency has been determined to be the Philippine peso, which is the currency of the primary economic environment in which the Corporation operates and is the currency that mainly influences the prices of the products and services and the cost of providing such products and services.

b) Provisions and Contingencies

Judgment is exercised by management to distinguish between provisions and contingencies. Policies on recognition and disclosure of provision and disclosure of contingencies are discussed in Note 2.

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c) **Use of the going concern assumption**

Management shall make an assessment on the Corporation's ability to continue as a going concern at the end of each reporting period. In making such an assessment, management takes into account all available information about the future, which is, but not limited to 12 months from the end of the reporting period. Management believes that the use of going concern assumption is still appropriate.

d) **Operating Lease Commitments- Corporation as a lessee**

The Corporation rents its office under non cancellable operating leases as a lessee. The Corporation has determined that it does not retain all the significant risks and rewards of ownership of these properties.

3.2 Estimates

In the application of the Corporation's accounting policies, Management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following represents a summary of the significant estimates and judgments and related impact and associated risks in the Corporation's financial statements.

(a) Useful Lives of Property, Plant and Equipment

The Corporation estimates the useful lives of property plant and equipment based on the period over which the assets are expected to be available for use. The estimated useful lives of property, plant and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets. The carrying amounts of property, plant and equipment are analyzed in Note 8. Based on management's assessments as at December 31 2019, there is no change in estimated useful lives of property, plant and equipment during the year. Actual results, however, may vary due to changes in estimates brought about by changes in factors mentioned above.

The following estimated useful lives are used in depreciating the property and equipment:

Office furniture and equipment	5 – 10 years
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(b) Allowance for Impairment of Trade and Other Receivables

Allowance is made for specific and groups of accounts, where objective evidence of impairment exists. The Corporation evaluates these accounts based on available facts and circumstances, including, but not limited to, the length of the Corporation's relationship with the customers, the

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customers' current credit status based on known market forces, average age of accounts, collection experience and historical loss experience.

(c) Valuation of Financial Assets Other than Trade and Other Receivables

The Corporation carries certain financial assets at fair value, which requires the extensive use of accounting estimates and judgment. In cases when active market quotes are not available, fair value is determined by reference to the current market value of another instrument which is substantially the same or is calculated based on the expected cash flows of the underlying net base of the instrument. The amount of changes in fair value would differ if the Corporation utilized different valuation methods and assumptions. Any changes in fair value of these financial assets and liabilities would affect profit or loss and other comprehensive income.

(d) Impairment of Non-financial Assets

The Corporation's policy on estimating the impairment of non-financial assets is discussed in Note 2. Though management believes that the assumptions used in the estimation of fair values reflected in the financial statements are appropriate and reasonable, significant changes in these assumptions may materially affect the assessment of recoverable values and any resulting impairment loss could have a material adverse effect on the results of operation.

4. Cash and cash equivalents

	2019	2018
Petty cash	P10,000	P10,000
Cash in bank	6,611,993	4,740,311
	<u>P6,621,993</u>	<u>P4,750,311</u>

Cash in bank and on hand represents savings account in a reputable local bank which earns interest at the bank deposit rate and cash in vault. Interest income amounted to P4,957,186,08 and P4,957 in 2019 and 2018, respectively.

The Company has no cash restrictions on its cash balances as of December 31, 2019 and 2018.

5. Receivables

	2019	2018
Trade Receivables	P26,282,816	P14,840,947
Retention Receivables	1,926,814	2,381,937
	<u>P28,209,630</u>	<u>P17,222,884</u>

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Accounts receivable are non-interest bearing and generally aged as follows:

0 - 30 days	P 1,700
31 - 60 days	5,695,708
61 - 90 days	3,566,392
Over 90 days	17,019,016
Total	P26,282,816

Considering that the Corporation is dealing with mostly of its transactions with the government, the corporation is hopeful and assured that collection is possible, thus no provision for allowance for bad debts.

Retention Receivables are expected to be collected within one year.

6. Inventories

	2019	2018
Inventories	P2,373,054	P1,494,545
	P2,373,054	P1,494,545

7. Other Current Assets

	2019	2018
Prepaid Taxes	P172,663	P0
Creditable withholding taxes -2307	716,076	351,842
Creditable withholding taxes -2306	530,256	0
Excess Input VAT	12,018	0
	P1,431,013	P351,842

8. Plant, Property and Equipment

As of December 31, 2019

Account Title	Beg Balance	Additions	Disposal	End Balance
Office Equipment	1,004,520	34,986		1,039,506
Total	1,004,520	34,986		1,039,506

Accumulated Depreciation

Account Title	Beg Balance	Additions	Disposal	End Balance
Office Equipment	174,915	472,295		647,210
Total	174,915	472,295		647,210
Net Carrying Value	829,605			392,296

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No property and equipment have been pledged as security for liabilities and there were no contractual commitments for the acquisition of property and equipment in 2019 and 2018.

9. Deferred Tax Asset

NOLCO, being the excess of the allowable deductions over the gross income, is considered as a deferred tax asset (DTA) as it is a 'carry forward' of unused tax losses consistent with paragraph 5 (b) of PAS 12, Income Taxes. However, this DTA is recognized only to the extent that it is probable that taxable profit will be available against which the unused tax losses can be utilized.

When recognized by the taxpayer, only the income tax effect (or the 30% thereof) of the resulting NOLCO is recorded as a debit to the DTA and as a credit to income tax expense. DTA is an account presented in the balance sheet while income tax expense is reflected in the income statement but not as a regular expense.

Moreover, under the relevant accounting standards, expenses do not include losses incurred in the previous years. When NOLCO is applied or claimed as a deduction for tax purposes, it is recorded as a credit to the DTA (if previously recognized) and as a debit entry to income tax expense.

10. Current Liabilities

	2019	2018
Trade payable	₱6,000,000	₱16,429,433
	₱6,000,000	₱16,429,433

Accounts payable include those arising from purchases of inventories, materials, supplies and services in the ordinary course of business.

11. Other Current Liabilities

	2019	2018
Current Tax Payable	₱950,577	₱0
SSS Loan Payable	1,795	784
Pag-ibig loan payable	2,268	1,175
SSS, PHIC, HDMF Premium Payable	19,926	17,854
Withholding Tax on Compensation	0	0
Withholding Tax Expanded	284	104,484
Accounts Payable-Employees	19,239	0
Vat Payable	833,312	83,863
	₱1,827,401	₱208,161

12. Non-Current Liabilities

	2019	2018
Trade Payable	17,209,071	521,619
Retirement Benefits Liabilities	543,725	521,619
Advances from Shareholders	10,285,046	10,285,046
	₱28,037,842	₱10,806,665

The management is planning to convert its advances to increase its capital stock.

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13. Retirement Benefits

The Company provides for retirement benefits of all its regular employees under Republic

Act 7641. Retirement benefits cost amounted to ₱22,106 and ₱271,862 in 2019 and 2018, respectively. Accrued retirement liability amounted to ₱543,725 and ₱521,619 as December 31, 2019 and 2018, respectively.

14. Share Capital

As of the balance sheet date, the Company has the following capitalization:

	Amount	No. of Shares	Par Value
Authorized Capital Stock	P2,000,000	2,000	P1,000
Subscribed Capital Stock	P2,000,000	2,000	P1,000
Paid Up Capital	P2,000,000	2,000	P1,000

15. Retained Earnings – This account consists of

	2019	2018
Beg Balance	2,645,807	0
Prior Period Adjustments	(798,378)	0
Income Tax Expense (Benefits)	91,619	0
Net Income (loss) for the Year	(684,685)	2,645,807
End Balance	₱1,254,362	₱2,645,807

16. Revenue

	2019	2018
Sales of Goods- VAT	₱41,096,202	₱54,703,319
Sales of Goods- VAT Exempt	173,251	
	₱41,269,453	₱54,703,319

17. Cost of Sales

	2019	2018
Inventory, Beg	₱8,935,425	₱1,494,545
Add Net Purchases	25,145,269	46,365,277
Freight and Other Custom Duties	441,818	0
Total Goods Available for Sale	34,522,513	47,859,822
Less Inventory, End	2,373,054	8,935,425
Cost of Sales	₱32,149,459	₱38,924,398

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18. Operating and Administrative Expenses

	2019	2018
Advertising	₱0	₱0
Bank Charges and Credit Card Charges	0	0
Fines and Penalties	0	38,780
Bidding Expenses	1,034,374	590,721
Commission Expense	0	1,256,566
Communication, Light and Water	20,006	43,378
Depreciation	342,812	166,066
Salaries and Wages	2,154,069	2,594,607
13 th Month and Other Benefits	432,121	0
Fuel & Oil	264,620	271,755
Freight and Handling	285,553	418,662
Insurance Expired	0	2,490
Repairs and Maintenance	71,827	199,218
Office Supplies	164,757	1,012,186
Legal and Accounting Expenses	0	0
Representation and Entertainment	841,897	808,297
Dues and Subscription	22,857	37,391
Transportation and Travel	176,277	1,849,338
Convention, Training and Seminar	1,387,229	5,036,312
Utilities	31,613	26,786
SSS & Other Contributions	148,948	154,793
Taxes and Licenses (Note)	337,668	429,490
Management Fees	0	600,000
Medical Expenses	23,050	29,608
Miscellaneous	5,937	0
Computer and Internet Expenses	19,828	61,080
Other Expenses	71,240	51,112
Employee Benefits	0	31,500
Printing	54,163	57,784
Professional Fees	42,105	44,444
Retirement Benefit Expenses	22,106	271,862
Input VAT on Sales to Govt closed to Expense	764,568	0
	₱8,719,625	₱16,084,318

19. Other Income/Other Expenses

	2019	2018
Interest Income, Net	₱(18,608)	₱(4,957)
Final Tax Expense	3,721	0
Bank Charges	13,420	11,430
Fines and Penalties	134,298	0
Interest Expense	1,646	0
Other Expenses	0	2,092,659
	₱134,477	₱2,099,131

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20. Income Taxes

- a. The current income tax represents regular corporate income tax in 2019 amounting to P950,577, which is higher than the minimum income tax of P 178,935.
- b. The reconciliation of income tax computed by multiplying loss before income tax by the statutory tax rates of 30% and the provision for income tax at the Company's effective tax rate follows:

	2019	2018
Benefit from income tax at 30%	P265,892	(P2,404,527)
Adjustments to income tax resulting from:		
Nondeductible expenses	2,899,200	534,781
Interest income subjected to final tax	(18,608)	(4,957)
Accrued Retirement Liability	22,106	271,862
Net income before tax	P3,168,590	(P1,602,842)
Provision for income tax	P950,577	0

- c. As of December 31, 2019, the Company's NOLCO and MCIT may be available for deduction against future taxable income and income tax due, respectively, follow:

Date incurred	Expiration date	NOLCO		MCIT	
		2019	2018	2019	2018
2018	2021	P0	P305,396	P178,935	P315,578
Total		P0	P305,396	P178,935	P315,578

21. Related Party Transactions

Related party relationships exist when one party has the ability to control, directly or indirectly through one or more intermediaries, the other party or exercise significant influence over the other party in making financial and operating decisions. Such relationships also exist between and/or among entities which are under common control with the reporting enterprise, or between and/or among the reporting enterprises and their key management personnel, directors or its stockholders.

	2019	2018
Advances from Stockholders	P10,285,046	P10,285,046
	P10,285,046	P10,285,046

Compensation of Key Management Personnel

Compensation of key management personnel of the Company follows:

	2019	2018
Salaries, wages and other short-term benefits	P195,000	P390,000
	P195,000	P390,000

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22. Supplementary Information Required Under Revenue Regulations (RR) No. 15-2010

The following include information on taxes and license fees paid or accrued in 2019.

- a. The receipts and output VAT declared in the Company's VAT returns filed for 2019:

	Revenue	Output Vat
Sales to Private	₱8,680,943	₱1,041,713
Sales to Government	32,415,259	3,889,831
Exempt Sales	173,251	0
	<u>₱41,269,453</u>	<u>₱4,931,544</u>

- b. Details of input VAT for the year ended December 31, 2019 and their movements during the year follow:

Balance at beginning of year	₱0
Importation	773,313
Domestic purchase of goods and services	2,429,630
Purchase of capital goods	4,198
Total	<u>3,207,141</u>
Allocable Input Tax for VAT Government Sales	730,602
Allocable Input Tax for Exempt Sales	33,966
Applied against output VAT	<u>2,442,573</u>
Balance at end of year	<u>₱0</u>

- c. In 2019, the details of taxes and licenses are as follows:

Business permit	₱172,606
Documentary stamp tax	510
Annual registration fee	500
Philgeps	5,000
Others	<u>159,052</u>
	<u>₱337,668</u>

- d. In 2019, the Company incurred withholding taxes as follows:

The details of withholding taxes incurred for the year ended December 31, 2019 are shown below.

Withholding tax on compensation and benefits	₱38,099
Expanded withholding tax	<u>171,322</u>
	<u>₱209,421</u>

- e. The Company has no pending tax assessment nor tax cases.

5. COMPANY PROFILE

Oltén

INSTRUMENTS PHILS CORP.

Main Office Address:	16 Sampaguita St., Tomasa Subd., Ususan, Taguig City
Tel No:	(+632) 8628-3293, 8733-3950 Fax No: (+632) 8641-9150
Branch Office Address:	House No.2 Espina Compound, B. Rodriguez St., Cebu City
Tel No:	(+632) 8512-6014 Fax No: (+632) 8505-7696

CERTIFIED TRUE COPY


GLORIA E. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

About Us

Founded in August 2006, **Olten Instruments Phil. Corp.**, a sister company of Surgicom Trading Corporation whose main activity is Marketing. We introduced to the Philippine Market a choice of Medical and Surgical Instruments, Orthopedic Implants, Dental instruments and Supplies, Orthodontic Supplies and other specialized instruments of superior quality. The company is catered to serve local dealers and retailers nationwide. **Olten Instruments Phil. Corp.** visualized of providing medical and surgical instruments that will address the specific needs of our clients much that we can give full satisfaction to the end-users.

Olten instruments are being manufactured under ISO 9001-2008 and for the medical grade under BS EN ISO 7153-1:2001

From the dealers' perspective, they have the convenience of being able to rely on one company with a proven track record of high quality and excellent products to cater all their Surgical instruments, Orthopedic and Dental instruments need. **From the company's perspective**, our strength is being able to know what our customer's need are fulfilled as to the products and services we delivered to their full and complete satisfaction.

Olten Instruments Phil. Corp. Shall continue to acquire medical related products, to be ahead to the market demand and to meet clients' requirement. For almost a year now, **Olten Instruments Phil. Corp** has maintained a thoroughly positive and professional image while and cultivating and sustaining long-term relationship with its business partners and clients. Working closely with our chosen world-class partners, we are constantly exploring new, innovative ways of doing business to serve our client better.

OUR PHILOSOPHY

We firmly acknowledge our role and responsibility to the industry we serve and to the society we belong.

Cognizant of this fact, we shall tirelessly endeavor to dedicate ourselves, our resources and our products to the development and enhancement of medical instruments that will contribute to the betterment of our valued customers and consumers, to our community and to our country as a whole.

OUR MISSION

It is our mission to attain total customer satisfaction. Therefore, the primary duty of **Olten Instruments Phil. Corp** is to strive towards high quality, timely delivery at competitive price.

OUR VISION

To provide quality and competitive products to our customers and make **Olten Instruments Phil. Corp** a trademark that is being trusted by dealers, doctors, and patients over the years.

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

SEC Registration No.

CS200619651

BIR Registration No.

006-592-653-000

SALES OFFICE

*16 Sampaguita St., Tomasa Subd.
Ususan, Taguig City*

BANK REFERENCE

*Banco De Oro
UGF SM Megamall Bdg., A
Edsa, Mandaluyong City*

AUDITOR

ALFONSO M. MABOLO

CORPORATE COUNSEL

*Carreon & Associates Law Office
21-B Abad Santos St.
Industrial Valley Subd.
Marikina City, Metro Manila*

BOARD OF MEMBERS AND INVESTORS

<i>Imran Hanif</i>	-	<i>President / General Manager</i>
<i>Waqas Hanif</i>	-	<i>Vice President</i>
<i>Ma. Dolores Dasalla</i>	-	<i>Corporate Secretary</i>
<i>Ma. Cecilia Mughal</i>	-	<i>Treasurer</i>
<i>Adnan Hanif</i>	-	<i>Incorporator</i>
<i>Manuel Dasalla Jr</i>	-	<i>Incorporator</i>

SISTER COMPANIES INVOLVED IN LOCAL MARKETING AND DISTRIBUTION

SURGICOM TRADING CORPORATION

No. 16, Sampaguita St., Tomasa Subd.
Ususan, Taguig City

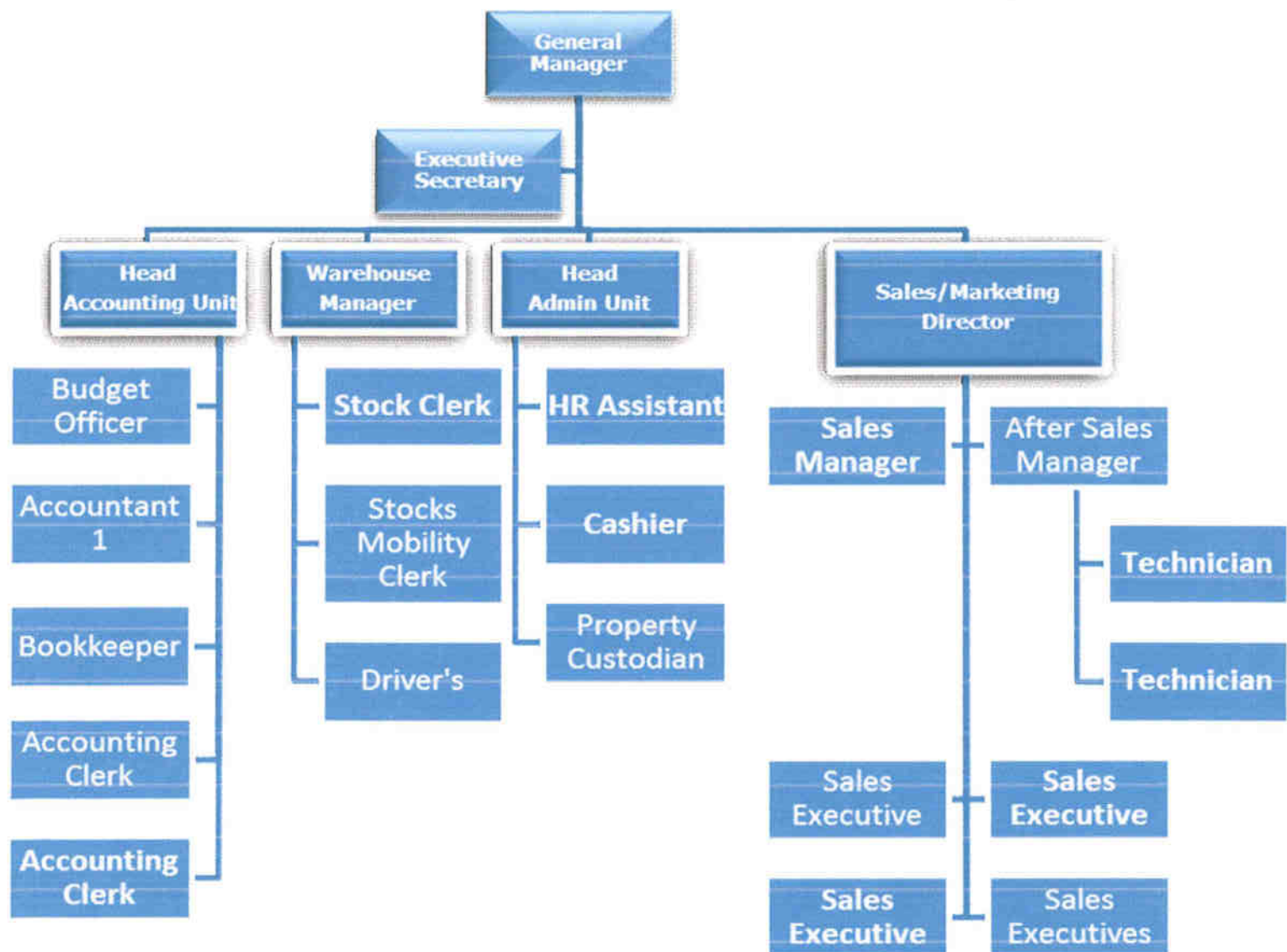
CERTIFIED TRUE COPY

ORDENT TRADING CORP.

LG 12 CITYLAND SHAW TOWER
ST. FRANCIS STREET COR. SHAW BLVD
MANDALUYONG CITY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

ORGANIZATIONAL STRUCTURE



CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

List of Products:

Distributor in the Philippines of:

- ***DIMEDA Instrumente***
Tuttlingen Germany
- ***MEDICON Instrumente***
Tuttlingen Germany
- ***WILCARE (Hospital Furniture & Disposable Items)***
Taiwan
- ***HEINE Diagnostic***
Herrsching Germany
- ***KOMET Medical***
Lemgo Germany
- ***FORESTADENT Orthodontic Products***
Pforzheim, Germany
- ***Drendel + Zweiling***
DIAMANT GmbH, Berlin Germany
- ***PULPDENT Corp***
USA
- ***BIOMECANICA***
Germany

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GLORIA G. MERCADO
AUTHORISED SIGNATORY
AUG 10 2020

Exclusive Importer and Distributor in the Philippines of:
OLTEN Instruments

- Surgical Instruments
- Orthopedic Instruments
 - Dental Instruments
 - Dental Products
 - Bone Implants
- OPHTHA / EENT Instruments
 - OB Instruments
- Surgical Power accessories
 - Diagnostic Instrument
 - Light source Instruments
- Dissecting sets for laboratory use in schools
 - Orthodontic Products
 - Dental Esthetic Products
 - Dental and Surgical Burs
 - Medical/Dental Sets

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

List of Employees:

*Cagalingan, Ma. Gina Barrameda
Liason*

*Fontanilla, Noelle Dasalla
Head Accountant*

*Mejia, Jerwin Villanueva
Professional Sales Representative*

*Relos, Ivy Rose Demiao
Accounting Clerk*

*Requero Jr., Danilo Dones
Rider/Messenger*

*Dodhy, Kanwal Hameed
Administrative Officer*

*Fernandez, Olga Marino
Branch Manager*

*Paradero, Lucille
Computer Secretary*

*Paris, Ma. Sheila Grace
Medical Representative*

*Romar Biñas
Technician*

*Rommel Llana
Technician*

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

6. TECHNICAL SPECIFICATIONS

- **Production/ Delivery Schedule**
- **Manpower Requirements & Organizational Structure**
- **Distributorship Agreement**
- **License to Operate (LTO)**

**PRODUCTION/DELIVERY SCHEDULE/INSTALLATION
and COMMISSIONING**

“Negotiated Procurement After Two-Failed Biddings ”

**RFQ 2020-TFB-008-A
(HFEP EQUIPMENT)**

TO WHOM IT MAY CONCERN:

This is to CERTIFY that **OLTEN INSTRUMENTS PHILS. CORP.** commits a **One Hundred (100) Calendar days** upon receipt of **Purchase Order**.

Issued this 10th day of August, 2020 Taguig City for reference and record purposes.


GLORIA G. MERCADO
Authorized Representative

MANPOWER REQUIREMENTS

WAQAS HANIF - Marketing Director/Product Consultant

OLGA M. FERNANDEZ - Sales Manager

JERWIN V. MEJIA - Sales Manager

NOELLE D. FONTANILLA - Head, Accounting Dept.

ROMAR J. BINAS – Warehouseman/Technician

ROMMEL LLANA - Technician

DENNIS GONZALES – Driver/Utility


GLORIA G. MERCADO
Authorized Representative

OLTEN INSTRUMENTS
ITEM NO.9 and
ITEM NO.11

Foreign Service of the Republic of the Philippines)
Consular Section) S.S.
Embassy of the Republic of the Philippines)
Islamabad, Pakistan)

AUTHENTICATION

CONRADO B. DEMDEM, JR., Vice Consul of the Republic of the Philippines, Islamabad, Pakistan do hereby certify that **Mr. Iftikhar Ali Shigri** before whom the annexed instrument has been executed at the time he signed the annexed document is the Assistant Director (Cons-II) of the Ministry of Foreign Affairs, Islamabad, Pakistan and verily believe that his signature affixed thereto is genuine.

The Embassy of the Philippines assumes no responsibility for the contents of the annexed document.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Embassy of the Philippines at the City of Islamabad, Pakistan, this 26th day of September 2020.

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020


CONRADO B. DEMDEM, JR.
Vice Consul

(ANNEXED)

Letter of Authority for Otten
Instruments Philippines.

D. No. : 12
S. No. : 3
F. : ₱ 500.00
C. No. : 5564
Series of 2012

Olten Instruments

Manufacturers, Exporters of all Dental and Surgical Instruments.

Bank :
National Bank of Pakistan, City Br, Sialkot

LETTER OF AUTHORITY

DT: 01.01.2011

This is to certify that **OLTEN INSTRUMENTS PHILIPPINES**, with the business address 16 Sampaguita street, Tomasa Subdivision, Ususan Taguig, City 1634, Metro Manila, Philippines is our Authorize distributor in the territory of the Philippines.

They are also our authorize partner to act on our behalf in bidding or appointing sub dealers in the territory.

The agreement is will be renewed automatically unless it is terminated by either party in writing

OLTEN INSTRUMENTS.

Arfan Hanif

Arfan Hanif
Proprietor

Arfan Hanif 19/09/12
PUBLIC RELATIONS OFFICER
IMF SIALKOT

CERTIFIED TRUE COPY

ATTESTED

IFTIKHAR ALI SHIGRI
IFTIKHAR ALI SHIGRI
Assistant Director (Cons-II)
Ministry of Foreign Affairs
Islamabad

24 SEP 2012



Gloria G. Mercado
GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020



Nai Abadi Shahab-ud-Din Park, Imam Sahib Road, Sialkot, Pakistan

Ph : 0092-52-4598041

Fax : 0092-52-4593299

E-mail : info@olteninstruments.com



**NINGBO CHANGRONG LIGHTNING &
ELECTRONICS TECHNOLOGY CO.
LTD**

ITEM NO.15



SURGICOM TRADING CORPORATION

Distributor of Surgical, Medical, Dental, Orthopedic Instruments & Orthopedic Implant
Main Office: Unit LG16, LG/F, Cityland Shaw Tower, Shaw Blvd., Cor. St. Francis St., Mandaluyong City, Philippines

Branch: No. 16, Sampaguita St., Tomasa Subd. Ususan, Taguig City, Philippines
Tel. No.: +63.2.628-3293, +63.2.735-0918
Telefax No.: +63.2.641-9150
Website: www.surgicom.net
E-mail: info@surgicom.net
Email: sales@surgicom.net

LETTER of AUTHORIZATION

TO WHOM IT MAY CONCERN;

We, **SURGICOM TRADING CORPORATION**, with business address at Unit LG 16 Cityland Shaw Tower, Shaw Blvd., Cor St. Francis St., Brgy. Wackwack, Mandaluyong City and No. 16 Sampaguita St., Tomasa Subd., Ususan Taguig City, do hereby assign our affiliate, **OLTEN INSTRUMENTS PHILS. CORP.**, with business address at No. 16 Sampaguita St., Tomasa Subd., Ususan Taguig City as our authorized dealer of all SURGICOM TRADING CORPORATION products.

This further certify that this authority will be enforced until written notice to revoke will be issued.

MA. CECILIA D. MUGHAL
Corporate Secretary



CONSULATE GENERAL OF THE REPUBLIC OF THE PHILIPPINES
SHANGHAI

AUTHENTICATION

PHILIPPINE CONSULATE GENERAL)
SHANGHAI

) s.s.

I, **ANDRE PETER C. ESTANISLAO**, Vice Consul of the Republic of the Philippines in and for Shanghai, duly commissioned and qualified, do hereby certify that **Mr. Liu Wenxian** whose signature and seal are affixed to the **CCPIT CERTIFICATE No. 163302A0 / 26544** dated 29 July 2016, was at the time he signed the document on 01 August 2016, the Chief, Overseas Visits Administration Division, Affairs Office, Ningbo Municipal People's Government, and I verily believe his signature thereto is genuine.

For the contents of the annexed document, the Consulate General assumes no responsibility.

WITNESS WHEREOF, I have hereunto set my hand and seal of the Philippine Consulate General in Shanghai this 04th day of August 2016.


ANDRE PETER C. ESTANISLAO
Vice Consul

CERTIFIED TRUE COPY


GLORIA E. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

Doc. No. : 2558
Serv No. : 2558
Page No. : 151
Book No. : 01
Series of : 2016
O.R. No. : 7381799
Fee paid : ¥180.00

The validity of this Certification is for five (5) years, unless specified by the attached document"



证明书

CERTIFICATE



CERTIFIED TRUE COPY


GLORIA E. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

中国国际贸易促进委员会



a Council for the Promotion of International Trade
China Chamber of International Commerce

证明书

CERTIFICATE

号码 No. 163302A0/26544

兹证明：所附代理协议上的宁波长荣光电科技有限公司的印章属实。

THIS IS TO CERTIFY THAT: the seal of NINGBO
JIANGRONG LIGHTING & ELECTRONICS TECHNOLOGY
, LTD. on the annexed AGENCY AGREEMENT is
genuine.

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

China Council for the Promotion
of International Trade

授权签字:

Authorized
Signature :

YANG JIN JIN

日期: 2016 年07月29日

(Date: JUL. 29, 2016)

Ningbo Changrong Lighting&Electronics Technology Co.Ltd

宁波长荣光电科技有限公司

ADD: XIDIAN TOWN, NINGHAI, ZHEJIANG PROVINCE, CHINA

TEL: (+86) 574-65171260. FAX: (+86) 574-65187602

E-MAIL: cr23@nbchangrong.com, www.nbchangrong.com

代理协议

Agency Agreement

Date: JULY 20, 2016

宁波长荣光电科技有限公司授予菲律宾 SURGICOM TRADING CORPORATION 地
址 16 sampaguita street, Tomasa subdivision, Ususan Taguig, Metro Manila Philippines 为
其生产的品牌 WILCARE 产品的菲律宾独家经销和分销商,
且包括宁波长荣光电科技有限公司全系列的 LED 应急灯范畴。

本协议即刻生效,并长期有效至其中一方书面撤消。

We hereby certify that following company SURGICOM TRADING CORPORATION with
the address, 16 sampaguita street, Tomasa subdivision, Ususan Taguig, Metro Manila
Philippines is exclusive authorize dealer and distributor in Philippines of our complete range
product that is being manufactured with the brand name of WILCARE by us.

The products include complete range of LED emergency lights from Ningbo Changrong
Electrical Appliance Co.,LTD.

The agreement take effect immediately and will be valid unless revoked in writing by any of
the party.

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

卖方 Seller: 宁波长荣光电科技有限公司
Ningbo Changrong Lighting&Electronics
Technology Co.Ltd

买方 Buyer:
SURGICOM TRADING CORPORATION

IMRAN HANIF
授权代表 Representative:
SURGICOM TRADING CORPORATION
16 Sampaguita St, Tomasa Subd.
Ususan, Taguig City
Tel No. 622-3293 Telefax 641-9190

授权代表 Representative:
宁波长荣光电科技有限公司
NINGBO CHANGRONG LIGHTING & ELECTRONICS TECHNOLOGY CO., LTD.

认字第16016118号



兹证明前面文书上中国国际贸易促进委员会商事证明专用章(18)的印章和授权签字人杨津津的签字属实。

中华人民共和国外交部(331)

2016年08月01日 宁波

刘定



5468691

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

**HEBEI BAIYANG BED INDUSTRY
MANUFACTORY
ITEM NO.10 and
ITEM NO.24**

AUTHENTICATION

TO ALL WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, IRISH KAY KALAW-ADO, Vice Consul

at Beijing, People's Republic of China, duly commissioned and qualified, do hereby
certify that:

HENG XIAOLING, whose signature appears on the annexed certificate was, at the
time he/she signed the annexed certificate, an authentication officer of the Ministry
of Foreign Affairs of the People's Republic of China, and verily believe that his/her
signature affixed thereto is genuine.

For the contents of the annexed document, this Embassy assumes no
responsibility.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal
of the Embassy of the Republic of the Philippines at Beijing, People's Republic of
China to be affixed this 16th day of June 2015.


IRISH KAY KALAW-ADO
(Signature of Officer)

Vice Consul
of the Republic of the Philippines

The annexed document is a Certification (LETTER OF
AUTHORIZATION FOR IMPORTER) executed by the CHINA
COUNCIL FOR THE PROMOTION OF INTERNATIONAL
TRADE, People's Republic of China on 10 JUN 2015 in favor
of HEBEI BAIYANG BED INDUSTRY MANUFACTORY.

Doc. No. _____
O.R. No. 6 _____ 09
Service No. _____ 91-15
Paid RMB 1 _____
Series of 20 _____

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

"Validity of this Certification shall follow the validity of the attached/underlying document."

This authentication is not valid if removed or altered in any way whatsoever.

菲律宾CCPIT

01928



150222608-001 1/4 ④
菲律宾 EDC
2015/07/01 (M) 2 002

证明书

CERTIFICATE



CERTIFIED TRUE COPY

G
GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

中国国际贸易促进委员会



China Council for the Promotion of International Trade
China Chamber of International Commerce

证明书

CERTIFICATE

号码 No. 151100B0/27462

兹证明：在所附文件上的河北白杨床业制造厂的印章属实。

THIS IS TO CERTIFY THAT: the seal of HEBEI BAIYANG
BED INDUSTRY MANUFACTORY on the annexed DOCUMENT
is genuine.

CERTIFIED TRUE COPY

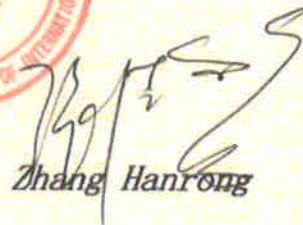
GLORIA GNERO
AUTHORIZED SIGNATORY

AUG 10 2020

China Council for the Promotion
of International Trade

授权签字:

Authorized
Signature :


Zhang Hanrong

日期: 2015 年06月10日

(Date: JUN. 10, 2015)



河北白杨床业制造厂
Hebei Baiyang Bed Industry Manufactory

Letter of Authorization for Importer

Medical Device Authority
Philippines
June 4, 2015

Dear Sir/Madam,

Subject: Letter of Authorization for OLTEN INSTRUMENTS PHILS CORPORATION

We, HEBEI BAIYANG BED INDUSTRY MANUFACTORY, as the Manufacturer of the medical device including medical bed, medical trolley, IV pole, medical cabinet, etc. hereby authorize OLTEN INSTRUMENTS PHILS CORPORATION with the address of #16 SAMPAGUITA ST, TOMSA SUBDIVISION, USUSAN TAGUIG, PHILIPPINES as the importer to import the above medical devices on our behalf.

We agree to furnish and assist the Medical Device Authority with any request for information on the above medical devices.

Yours Sincerely,

Angie Wang

Angie Wang

HEBEI BAIYANG BED INDUSTRY MANUFACTORY



CERTIFIED TRUE COPY

G
GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020



认字第150222608-001号

兹证明前面文书上中国国际贸易促进委员会商事证明专用章和授权签字人（张耀）的签字属实。



中华人民共和国外交部

领事司 一等秘书

二〇一五年六月十五日

张耀



CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

**NINGBO MINGTAI MEDICAL
INSTRUMENT CO., LTD.
ITEM NO.23**



SURGICOM TRADING CORPORATION

Distributor of Surgical, Medical, Dental, Orthopedic Instruments & Orthopedic Implant
Main Office: Unit LG16, LG/F, Cityland Shaw Tower, Shaw Blvd., Cor. St. Francis St., Mandaluyong City, Philippines

Branch: No. 16, Sampaguita St., Tomasa Subd. Ususan, Taguig City, Philippines
Tel. No.: +63.2.628-3293, +63.2.735-0918
Telefax No.: +63.2.641-9150
Website: www.surgicom.net
E-mail: info@surgicom.net
Email: sales@surgicom.net

LETTER of AUTHORIZATION

TO WHOM IT MAY CONCERN;

We, **SURGICOM TRADING CORPORATION**, with business address at Unit LG 16 Cityland Shaw Tower, Shaw Blvd., Cor St. Francis St., Brgy. Wackwack, Mandaluyong City and No. 16 Sampaguita St., Tomasa Subd., Ususan Taguig City, do hereby assign our affiliate, **OLTEN INSTRUMENTS PHILS. CORP.**, with business address at No. 16 Sampaguita St., Tomasa Subd., Ususan Taguig City as our authorized dealer of all SURGICOM TRADING CORPORATION products.

This further certify that this authority will be enforced until written notice to revoke will be issued.

MA. CECILIA D. MUGHAL
Corporate Secretary

NINGBO MINGTAI MEDICAL INSTRUMENT CO.,LTD

Add: Yun zhen Road, Yunlong Industrial Zone, Yinzhou, Ningbo, China

Tel:0086-139 58204433 ,Fax:0086-574-88320088

Manufacturer's Authorization

To whom it may concern,

Whereas **Ningbo Mingtai Medical Instrument Co.,ltd**, who is a reputed manufacturer of Steam Sterilizers, having the factory address at : Yunzhen Road, Industrial Zone, Yunlong Town, Yinzhou, Ningbo City, China.

Hereby authorize the company named **SURGICOM TRADING CORPORATION (SURGICOM)**, with address at : **LG-16 CITYLAND SHAW TOWER ST, FRANCIS COR, SHAW BLVD, BRGY WACK-WACK MANDALUYONG CITY** , And Branch office / Warehouse at :**#16 Sampaguita St, Tomasa Subd, Usasun Taguig City**, to negotiate and sign contracts with the relevant parties for distributing and selling our steam sterilizers (Autoclaves) ,Water Distillers, Sealing Machine, Ultrasonic Cleaners, etc in Philippines, as well as conduct other subsequent after sale services.

In addition, we also authorize **SURGICOM** to participate in possible tenders and consequential negotiations .

The validation lasts 5 years .

CERTIFIED TRUE COPY

Signature: Wenhan Mao

Position : General Manager,

Stamp:

宁波明太医疗器械有限公司
NINGBO MINGTAI MEDICAL INSTRUMENT CO.,LTD

Date: 2020-04-08



GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

Document No : MTLEEPH2008



Republic of the Philippines
Department of Health
FOOD AND DRUG ADMINISTRATION
Civic Drive, Filinvest Corporate City, Alabang, Muntinlupa City



LICENSE TO OPERATE

as

Medical Device Importer

is hereby granted to

OLTEN INSTRUMENTS PHILIPPINES CORPORATION

**#16 Sampaguita St., Tomasa Subd., USUSAN, Taguig, Metro
Manila**

Owner: **Olten Instruments Philippines Corporation**
License Number: **LTO-3000005820482**
Application Type: **Renewal**
Validity of License: **05 March 2022**



This LTO shall be renewed within **90 days** before its expiration, upon compliance with relevant laws, rules and regulations and the payment of fees. This LTO may be suspended, cancelled or revoked by this Office for cause if found violating RA 9711 and related issuances.

Furthermore, with this LTO, the FDA allows the establishment to apply for a market authorization [i.e. registration (CPR) or notification] for health products prior to manufacture, importation, sale or offer for sale, distribution, transfer, advertisement and/or promotion as the case may be.

BY AUTHORITY OF THE DIRECTOR GENERAL

BAYANI C. SAN JUAN, MSc, MNSA, CESE
Director IV
Center for Device Regulation Radiation Health and Research

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

DISPLAY IN PUBLIC VIEW

Additional information required under FDA Circular 2016-006 are reflected at the second page of this LTO

This electronic-LTO (eLTO) is computer generated and does not require signature.
Verify at <http://www.fda.gov.ph/industry-corner/e-lto/-LTO-3000005820482>

FDA-0457707

7. ADDITIONAL REQUIREMENTS

CERTIFICATE OF EXEMPTION/ CPR



CERTIFICATION

To Whom This May Concern:

This is to certify that the **DILATATION & CURETTAGE (D & C) SET** is currently not required to be registered with this Office because the new Food and Drug Administration (FDA) Guidelines for the registration of medical devices has not yet been issued.

This certification is issued upon the request of **OLTEN INSTRUMENTS PHILIPPINES CORPORATION** with business address at 16 Sampaguita Street, Tomasa Subdivision, Ususan, Taguig City for whatever legal purpose this may serve.

This certification is automatically cancelled or revoked upon the issuance of the new medical device registration guidelines. This certificate cannot be used for advertising purposes in whatever medium and neither can this certificate be construed as an endorsement by the Center for Device Regulation, Radiation Health, and Research.

Done this 09th September 2014 at Sta.Cruz, Manila.


AGNETTE P. PERALTA, MSc
Director IV, CESO III

Not valid without DOH Seal

OR No. : 0567959
Amount : PhP 2,040.00 (4 Products)
Date : 03 September 2014
LRD/CDRRHR_EXEMP-2014-3906

/crmt

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020





CERTIFICATION

To Whom This May Concern:

This is to certify that the **DRESSING CART** is not a medical device. Hence, no certificate of product registration for a medical device is required for this product.

This certification is issued upon the request of **OLTEN INSTRUMENTS PHILIPPINES CORP.** with business address at #16 Sampaguita St., Tomasa Subd., Brgy. Ususan, Taguig for whatever legal purpose this may serve.

This certificate cannot be used for advertising purposes in whatever medium and neither can this certificate be construed as an endorsement by the Center for Device Regulation, Radiation Health, and Research.

Done this 26th July 2019 at Alabang, Muntinlupa.


ENGR. BAYANI C. SAN JUAN, MSc, MNSA, CESE
Director IV
Center for Device Regulation, Radiation Health, and Research

Not valid without FDA Seal

OR No. : 01153180
Amount : PhP 1,530.00 (3 Products)
Date : 19 July 2019
LRD/CDRRHR_EXEMP-2019-11809
DTN: 20190719124907

/rpd

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

FDA-0438940



Republic of the Philippines
Department of Health
Food and Drug Administration
**CENTER FOR DEVICE REGULATION,
RADIATION HEALTH, AND RESEARCH**



CERTIFICATION

To Whom This May Concern:

This is to certify that the **Dressing Set** is currently not required to be registered with this Office because the new Food and Drug Administration (FDA) Guidelines for the registration of medical devices has not yet been issued.

This certification is issued upon the request of **OLTEN INSTRUMENTS PHILS. CORP.** with business address at No. 16, Sampaguita St., Tomasa Subd., Ususan, Taguig City, for whatever legal purpose this may serve.

This certification is automatically cancelled or revoked upon the issuance of the new medical device registration guidelines. This certificate cannot be used for advertising purposes in whatever medium and neither can this certificate be construed as an endorsement by the Center for Device Regulation, Radiation Health, and Research.

Done this 13th October 2011 at Sta. Cruz, Manila.


AGNETTE P. PERALTA, MSc
Director IV, CESO III

Not valid without DOH Seal

OR No. : 0347970
Amount : P510.00
Date : 12 October 2011
LRD/CDRRHR_EXEMP-2011-2101

.jps

Bldg. 24, San Lazaro Compound, Rizal Avenue, Sta. Cruz, 1003 Manila • Trunk Line 651-7800 local 3401-02 Telefax: 711-6824 •
URL: <http://www.doh.gov.ph>; e-mail: agperalta@co.doh.gov.ph, mccmatienzo@yahoo.com

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020



CERTIFICATION

To Whom This May Concern:

This is to certify that the **WILCARE EMERGENCY LIGHT** is not a medical device. Hence, no certificate of product registration for a medical device is required for this product.

This certification is issued upon the request of **OLTEN INSTRUMENTS PHILIPPINES CORP.** with business address at #16 Sampaguita St., Tomasa Subd., Brgy. Ususan, Taguig City for whatever legal purpose this may serve.

This certificate cannot be used for advertising purposes in whatever medium and neither can this certificate be construed as an endorsement by the Center for Device Regulation, Radiation Health, and Research.

Done this 26th November 2018 at Alabang, Muntinlupa.

ENGR. BAYANI C. SAN JUAN, MSc, MNSA, CESE
Director IV

Center for Device Regulation, Radiation Health, and Research

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

OR No. : 1050307
Amount : PhP 1,020.00 (2 Products)
Date : 16 November 2018
LRD/CDRRHR_EXEMP-2018-15788
DTN: 20181116094643

kpg



CERTIFICATION


To Whom This May Concern:

This is to certify that the **IV STAND** is not a medical device. Hence, no certificate of product registration for a medical device is required for this product.

This certification is issued upon the request of **OLTEN INSTRUMENTS PHILIPPINES CORP.** with business address at #16 Sampaguita St., Tomasa Subd., Brgy. Ususan, Taguig for whatever legal purpose this may serve.

This certificate cannot be used for advertising purposes in whatever medium and neither can this certificate be construed as an endorsement by the Center for Device Regulation, Radiation Health, and Research.

Done this 26th July 2019 at Alabang, Muntinlupa.


ENGR. BAYANI C. SAN JUAN, MSc, MNSA, CESE
Director IV
Center for Device Regulation, Radiation Health, and Research

Not valid without FDA Seal

OR No. : 01153180
Amount : PhP 1,530.00 (3 Products)
Date : 19 July 2019
LRD/CDRRHR_EXEMP-2019-11808
DTN: 20190719124907

/rpd

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GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

FDA-0438939



Republic of the Philippines
Department of Health
FOOD AND DRUG ADMINISTRATION



03 June 2015

FDA MEMORANDUM CIRCULAR

No. 2014 - 005 - A

SUBJECT: Amendment to FDA Memorandum Circular No. 2014-005, "Updated List of Medical Devices Required to be Registered Prior to Sale, Distribution and Use"

To clarify the list of medical devices required to be registered, the FDA Memorandum No. 2014-005 is hereby amended as follows:

Item No.	From	To
14	Atopiclair Cream/Non-steroidal cream	Non-steroidal cream for skin barrier repair
18	Blade	Surgical Blade
22	Blunt	Delete in the list
40	Clave	Delete in the list
53	Dental Bone	Dental Bone Implant
63	Drape, Sterile	Surgical Drape, Sterile
65	Drill, Bone/Surgical	Drill Bit, Bone/Surgical
107	Knife, all types, sterile	Surgical Knife, sterile
112	Light Shield	Eye Light Shield
115	Lumbar Puncture Tray	Lumbar Puncture Kit
117	Mask (facemask, full mask, anesthesia, oxygen)	Mask (facemask, full mask, anesthesia, oxygen). Exempted from registration: N95, washable, earloop facemask.
142	Scrub, w/o drugs	Surgical Scrub, w/o drug component
150	Spinal Anaesthesia Tray	Spinal Anaesthesia Kit

All other provisions of FDA Memorandum No. 2014-005 shall remain in effect.

JANETTE P. LORETO-GARIN, MD, MBA-H
Secretary of Health
Acting Director General, Food and Drug Administration

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AUTHORIZED SIGNATORY
AUG 10 2020





Republic of the Philippines
Department of Health
FOOD AND DRUG ADMINISTRATION

FDA 50

25 February 2014

FDA Memorandum Circular
No. 2014-005

TO: ALL DIRECTORS OF FDA CENTERS AND OFFICES, DOH CENTERS, BUREAUS, REGIONAL OFFICES, SERVICES, AND SPECIALTY HOSPITALS, MEDICAL CENTERS AND HOSPITALS, IMPORTERS/DISTRIBUTORS/WHOLESALEERS/ RETAILERS/ MANUFACTURERS/RE-PACKERS OF MEDICAL DEVICES INCLUDING IN-VITRO DIAGNOSTIC MEDICAL DEVICES, AND OTHERS CONCERNED

Subject: Updated List of Medical Devices required to be registered prior to sale, distribution and use

In pursuit of attaining systematic regulation of medical devices, including in-vitro diagnostic medical devices, the Center of Device Regulation, Radiation Health, and Research (CDRRHR) of the Food and Drug Administration, Department of Health is providing the updated list of medical devices and in-vitro diagnostic medical devices that are required for mandatory registration pending the implementation of the full regulation of all medical devices.

The list is based on the BFAD Memorandum No. 7 s. 1992 that identifies the list of registrable medical devices and from the consolidated database of registered medical devices.

The following is the initial list of medical devices and in-vitro diagnostic medical devices that are required for mandatory registration:

A. Medical Devices:

- 1 Abdominal Pad
- 2 Absorbable Hemostatic Agents
- 3 Abutment
- 4 Access/injection port
- 5 Acetabular
- 6 Adhesive, all types
- 7 Administration Set, all types
- 8 Adopter/Connector (all types)
- 9 Alcohol Swab
- 10 Anchor, Preformed
- 11 Anesthesia Set
- 12 Apheresis Kit

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GLORIA G. MERCADO
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AUG 10 2020



- 13 Artificial Saliva
- 14 Atopiclair Cream/Non-steroidal Cream
- 15 Bandage
- 16 Base Paste
- 17 Biopsy Needle/instrument
- 18 Blade, all types
- 19 Blood Bag
- 20 Blood Collection Tube/Kit; Blood Sampling Tube/Kit
- 21 Blood Transfusion Set
- 22 Blunt
- 23 Bone Marrow Collection/transfusion Kit
- 24 Bone Wax
- 25 Breathing Circuit
- 26 Burette
- 27 Burr, Dental/Surgical/Orthopeadic
- 28 Cannula, all types
- 29 Cap (disinfection, seal, taper, dead-end)
- 30 Cardiotomy Reservoir
- 31 Catheter, all types
- 32 Cavity Liner
- 33 Cell Regeneration Kit
- 34 Cell Separation Kit
- 35 Cement, Dental/Bone
- 36 Central Venous Blood Pressure Kit
- 37 Cervical Collar
- 38 Cervix Set
- 39 Chest Drainage Kit
- 40 Clave
- 41 Clinical Thermometer, all types except mercurial
- 42 Clip/Clip Applier
- 43 Closure Device; Skin Stapler (including remover)
- 44 Collagen
- 45 Condom
- 46 Conical Ring Segment
- 47 Contact lens solution
- 48 Contact Lens, including cosmetic contact lenses
- 49 Corset Cast
- 50 Cotton
- 51 Cytology Brush
- 52 Delivery System
- 53 Dental Bone
- 54 Dental Restorative Material/Filler/Agent/Tooth Bonding/Etching/Varnish
- 55 Dental Suspension
- 56 Dialysate Concentrate for Hemodialysis
- 57 Dialyzer
- 58 Diamond Disc
- 59 Dilatation Device
- 60 Disinfectant of Medical Devices
- 61 Dissector
- 62 Drainage Pouche

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AUG 10 2020

- 63 Drape, Sterile
- 64 Dressing
- 65 Drill, Bone/Surgical
- 66 Drug Delivery Embolization System
- 67 Duodenal Tube
- 68 Ear Wax Remover
- 69 Earpiercing Device
- 70 Ecodrop - Inject
- 71 Electrode needle/pencil (electrosurgical)
- 72 Embolic Protective Device/System
- 73 Endoscopic Harvesting System
- 74 Endotracheal Tube
- 75 Epidural Probe
- 76 Evacuator
- 77 Extention Set/Kit
- 78 Feeding Set
- 79 Filler
- 80 Filter
- 81 Filtration Device
- 82 Flowmeter, blood, cardiovascular
- 83 Former Compact
- 84 Gastric Band
- 85 Gauze
- 86 Gingiva Former
- 87 Gloves (surgical, examining, sterile, non-sterile)
- 88 Graft, bone/skin/vascular/biological
- 89 Guidewire, guide catheter
- 90 Heart Valve
- 91 Heart Valve/Annuloplasty Ring
- 92 Hemoconcentrator
- 93 Implantable Defibrillator
- 94 Implantable hearing device
- 95 Implantable Lead
- 96 Implantable Pacemakers
- 97 Implantable Prosthesis
- 98 Impression Material
- 99 Inflation Device
- 100 Infusion Fluid Thermal Warmer
- 101 Infusion System
- 102 Injectors
- 103 Intraocular Lens
- 104 Introducer Kit
- 105 IUD
- 106 IV Container
- 107 Knife, all types, sterile
- 108 Knot Pusher
- 109 Lancet
- 110 Laryngeal mask
- 111 Ligating Clip
- 112 Light Shield

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AUG 10 2020

- 113 Lubricating Gel/Jelly
- 114 Luer lock
- 115 Lumbar Puncture Tray
- 116 Manual Resuscitator with Mask
- 117 Mask (facemask, full mask, anesthesia, oxygen)
- 118 Moisture/Lubricating Eyedrop
- 119 Nasal Spray
- 120 Nasopharyngeal Airway
- 121 Nebulizing Kit with mask
- 122 Needle (all types) except for tattoo and acupuncture
- 123 Neurovascular Remodelling Device
- 124 Neurovascular/Endovascular Coil
- 125 Ophthalmic Drop/Solution
- 126 Ophthalmic Viscoelastic Device
- 127 Orthopedic Implants (all kinds)
- 128 Orthopedic Wire
- 129 Peak Flowmeter
- 130 Percutaneous Retrieval Device
- 131 Plaster of Paris
- 132 Plaster, all types
- 133 Plastic Strip
- 134 Plumset
- 135 Reconstruction Kit/Device; Fixation Device
- 136 Renal Dilatation Set
- 137 Revascularization Device
- 138 Root Canal Sealing Material
- 139 Rotahaler
- 140 Scalp Vein Infusion Set
- 141 Skin Retractor
- 142 Scrub, w/o drugs
- 143 Sealant
- 144 Self Adhering Wrap
- 145 Shunt System
- 146 Silicon Oil in Vial for Ophthalmic Use
- 147 Skin Barrier for Ostomy Use
- 148 Skin Traction Set
- 149 Sodium Hyaluronate
- 150 Spinal Anaesthesia Tray
- 151 Spine System
- 152 Stent
- 153 Sterilant for medical device
- 154 Stoma Adhesive Protective Powder/wafer
- 155 Stoma Bag
- 156 Stop-cock
- 157 Suction, Airway Kit
- 158 Surgical Mesh
- 159 Surgical Milk
- 160 Surgical Pack/Surgical Kit
- 161 Suture (with or without needle)
- 162 Suture Anchor

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AUG 10 2020

- 163 Synthetic Cast Padding
- 164 Syringe (with or without needle)
- 165 Tape, surgical/medical
- 166 Thrombectomy Set
- 167 Tissue Expander
- 168 Tissue Measuring Device
- 169 Tracheostomy Kit
- 170 Transfer Pack
- 171 Trocar System
- 172 Tube, all kinds that are connected to the patient or will be used to pass any type of fluids going into or from the patient's body)
- 173 Tulle Dressing (without drugs/medicine)
- 174 Umbilical Clamp
- 175 Urine Collecting Bag
- 176 Varnish, Cavity
- 177 Vascular Access System
- 178 Ventricular Probe
- 179 Wound Drainage Kit
- 180 All other implantable medical devices (in parts or in system)

B. In-Vitro Diagnostic (IVD) Medical Devices:

1. HIV (antibody and/or antigen), HBV (HBsAg and other markers), HCV (antibody and/or antigen) and syphilis (Treponemal and non-treponemal) kits for:
 - Screening Test
 - Confirmatory Test
 - Other marks for nucleic application systems for in-vitro diagnostic use and test to monitor disease activity (e.g. viral load test, other serologic markers for Hepatitis B)
2. Single or combination drug screening test kits/reagents for THC/marijuana, Shabu/MET, Cocaine, Benzodiazepine, Ecstasy/MDMA and Opiates/Morphine
3. Blood Typing Sera for Anti-A, Anti-B, Anti-D, Anti-AB
4. Anti-human Globulin Reagents
5. Potentiators such as enzyme, LISS and albumin
6. Column Agglutination test for crossmatching & blood typing
7. Pregnancy test kits/reagents
8. Leptospirosis test kits/reagents

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AUTHORIZED SIGNATORY
 AUG 10 2020

All medical devices that have any of the abovementioned devices in part or in whole shall be considered registrable.

Application shall be made separately per specific medical device. In case of the following conditions, only one application can be filed; however, separate product certification/s shall be issued:

- medical device with accessories that are intended to be sold separately;
- medical device manufactured in multiple manufacturing sites and shall co-exist in the market;
- medical device system where the use of one part of the system is needed to be used together with all or any part of the system;
- medical devices with the same intended use and the same manufacturing process but differ in one or more raw materials;
- medical devices with the same intended use and the same manufacturing process but differ in the design;
- medical devices with the same raw materials but differ in types or shapes resulting in different specific intended uses.

The registration fee for this type of application shall be equivalent to the total registration fee for all the individual products that will be registered.

All unregistered medical devices included in this Memorandum Circular that are not listed in BFAD Memorandum Circular No. 7 s. 1992 shall be given one year from the time this Circular is approved to file the application for registration; otherwise, all unregistered medical devices included in this list shall not be allowed to be sold and distributed and corresponding sanctions based on Republic Act 9711 shall be imposed.

All devices indicated in the list are used in medical application. Other devices that are similar in terminology but are NOT for medical use shall not be considered as medical devices.

Medical devices that were issued with a CPR that are not included in this list will remain as registrable devices and should inform the CDRRHR-FDA.

This FDA Memorandum Circular shall supersede BFAD Memorandum Circular No. 7 s. 1992.

This Memorandum Circular shall take effect immediately.


KENNETH HARTIGAN-GO, MD
 Acting Director-General

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GLORIA G. MERCADO
 AUTHORIZED SIGNATORY

AUG 10 2020

CERTIFICATE OF ISO 13485

OLTEN INSTRUMENTS
ITEM NO.9 and
ITEM NO.11



CERTIFICATE

THIS CERTIFICATE IS PROUDLY PRESENTED

Business Standard Certification Services certify that

OLTEN INSTRUMENTS

Registration No. BSCS – 6019004

Address to which this certificate refers:

**CHHOWNI SULEHRIAN ROAD
SIALKOT – 51310, PAKISTAN**

Approved Scope to which this certificate refers

"Manufacturers Exporters of all kinds Surgical & Dental Instruments, Dental Products, Bone Implants, Optha / EENT Instruments, OB Instruments, Surgical Power Accessories, Diagnostic Instruments, Light Source Instruments, Dissecting sets for laboratory use in school, Orthodontic Products, Dental Aesthetic Products, Dental & Surgical Burs, Ear, Nasal Surgery & Diagnostic, Scopes & Light Sources, Screws, Plates, Nails, Wires, Fixators, Hip-Prosthesis, Pins, Hallow wares, Instruments trays, Kidney Basin, Bed Pan, Medical / Surgical Canister, Jars & Beauty Instruments" Has been evaluated and found to meet the requirements of

ISO 13485:2016

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Certificate Issue Date : 23rd September, 2019
Certificate Expiry Date : 22nd September, 2020


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

Date of Initial Registration : 23rd September, 2019
Re-assessment Date : 22nd September, 2025



C.E.O



PROJECT MANAGER

This Certificate of Registration is granted subject to the regulations approved by the Board

www.bscservices.org

**HEBEI BAIYANG BED INDUSTRY
MANUFACTORY
ITEM NO.10 and
ITEM NO.24**

Certificate

The Certification Body of
TÜV Rheinland LGA Products GmbH

hereby certifies that the organization
**Hebei Baiyang Bed Industry
Manufactory**
No.22 Kangming South Road
Xushui County, Baoding
072550 Hebei
China

has established and applies a quality management system for medical devices
for the following scope:

**Manufacture and Distribution of Hospital Bed Systems and
Patient Room Furniture (Medical Cabinet, Medical
Trolley, Medical Table, Transfusion Chair)**

Proof has been furnished that the requirements specified in

EN ISO 13485:2016

are fulfilled. The quality management system is subject to yearly surveillance.

Effective Date: 2019-07-26
Certificate Registration No.: SX 60138832 0001
An audit was performed. Report No.: 16806266 004
This Certificate is valid until: 2022-07-04

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020

Certification Body



Date 2019-07-26



Fuxiu Sheng

TÜV Rheinland LGA Products GmbH - Tillystraße 2 - 90431 Nürnberg
Tel.: +49 221 806-1371 Fax: +49 221 806-3935 e-mail: cert-validity@de.tuv.com http://www.tuv.com/safety

**NINGBO CHANGRONG LIGHTNING &
ELECTRONICS TECHNOLOGY CO.
LTD**

ITEM NO.15



Quality Management System Certificate of Approval

This is to certify that the QMS of

Ningbo Changrong Lighting & Electronics Technology Co., Ltd.

Unified Social Credit Code: 91330226717210005D

Youjia Village, Xidian Town, Ninghai, Ningbo, Zhejiang, China

Has been assessed and found to meet the requirements of

GB/T 19001-2016/ISO 9001:2015

This certificate is valid for the following scope of operations:

Manufacture of Working Light, Emergency Light etc. Light Equipment and Fan etc.
Home Appliance (Export)

Date of Certificate Issue: 01, June, 2018

Certificate Valid Until: 31, May, 2021

Certificate Number: **QNB19180609**

Initial Certificate Issue: 05, June, 2015

The validity of the registration will be continued only when the organisation pass the annual surveillance audit.

Check the validity of certificate at www.cnca.gov.cn or www.das-china.com

Surveillance Audits:



Authorized by:

[Signature]

Chief Executive

Shanghai DAS Certification Co., Ltd., member of SN Registrars(Holdings) Ltd.

Add: 505, Tower 2, Guoshun Center, No. 388, Zhongliang Road, Shanghai, P.R. China, 200062

Tel: 0086-21-62773910 Fax: 0086-21-62080319

Web: <http://www.das-china.com>

Email: info@das-china.com

UK Head Office: DAS Certification Limited (On Behalf of SN Registrars (Holdings) Limited)

ADD: Registration House, 22b Church Street, Rushden,

Northamptonshire, NN10 9YU, UK

Tel: +44 (0)1933 381859

Email: info@dascertification.co.uk

Web: www.dascertification.co.uk

Company Number: 07655067



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GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

DAS CERTIFICATION



质量管理体系认证证书

本证书证明

宁波长荣光电科技有限公司

统一社会信用代码: 91330226717210005D

浙江省宁波市宁海县西店镇尤家村

质量管理体系符合

GB/T 19001-2016/ISO 9001:2015

本证书有效认证范围:

工作灯、应急灯等照明装置和电风扇等家用电器的制造 (外销)

证书签发日: 2018年06月01日

证书到期日: 2021年05月31日

证书号: **QNB19180609**

初评获证日: 2015年06月05日

获证组织必须定期接受监督审核并符合合格此证书方继续有效。

本证书信息可在国家认证认可监督管理委员会官方网站(www.cnca.gov.cn)、公司网站(www.das-china.com)上查询

监督审核通过标记:



批准人:

[Signature]

总裁

上海达卫认证有限公司

地址: 上海市中江路 388 弄周康中心 2 号楼 505 室

邮编: 200062

电话: 0086-21-62773910 传真: 0086-21-62080319

网址: <http://www.das-china.com>

邮箱: info@das-china.com

英国总部: DAS Certification Limited (On Behalf of SN Registrars (Holdings) Limited)

ADD: Registration House, 22b Church Street, Rushden,

Northamptonshire, NN10 9YU, UK

Tel: +44 (0)1933 381859

Email: info@dascertification.co.uk

Web: www.dascertification.co.uk

Company Number: 07655067



**NINGBO MINGTAI MEDICAL
INSTRUMENT CO., LTD.
ITEM NO.23**

Certificate

The Certification Body of
TÜV Rheinland LGA Products GmbH

hereby certifies that the organization

**Ningbo Mingtai Medical Instrument
Co., Ltd.**
Yunzhen Road, Industrial Zone
Yunlong Town, Yinzhou
315137 Ningbo City
China

has established and applies a quality management system for medical devices
for the following scope:

**Design and Development, Manufacture and
Distribution of Steam Sterilizers**

Proof has been furnished that the requirements specified in

EN ISO 13485:2016

are fulfilled. The quality management system is subject to yearly surveillance.

Effective Date: 2018-12-13
Certificate Registration No.: SX 60130306 0001
An audit was performed. Report No.: 15096009 003
This Certificate is valid until: 2021-08-17

CERTIFIED TRUE COPY


**GLORIA G. MERCADO
AUTHORIZED SIGNATORY**

AUG 10 2020

Certification Body



Date 2018-12-13



TÜV Rheinland LGA Products GmbH - Tillystraße 2 - 90431 Nürnberg
Tel.: +49 221 808-1371 Fax: +49 221 808-3935 e-mail: cert-validity@de.tuv.com <http://www.tuv.com/safety>

WARRANTY CERTIFICATE

OLTEN INSTRUMENTS
ITEM NO.9 and
ITEM NO.11

Foreign Service of the Republic of the Philippines)
Consular Section) S.S.
Embassy of the Republic of the Philippines)
Islamabad, Pakistan)

AUTHENTICATION

SIMEON B. ABARQUEZ, JR., Administrative & Signing Officer of the Embassy of the Republic of the Philippines, Islamabad, Pakistan, do hereby certify that **Mrs. Gloria G. Mercado** before whom the annexed instrument has been executed at the time she signed the annexed document is the Assistant Director (CON-II) of the Ministry of Foreign Affairs, Islamabad, Pakistan and verily believe that her signature affixed thereto is authentic.


The Embassy of the Philippines assumes no responsibility for the contents of the annexed instrument.

In WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Embassy of the Philippines at the City of Islamabad, Pakistan, this **3rd** day of **September** **2014**.

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020


SIMEON B. ABARQUEZ, JR.
Administrative & Signing Officer

(ANNEXED)

WARRANTY CERTIFICATION for
OLTEN Instruments.

Doc. No. 237
Serial No. 260
Fee Rs. 3,000.00
O. No. 296508
Serial of 2014



olten Instruments

Manufacturers, Exporters of all Dental and Surgical Instruments.

Bank :
National Bank of Pakistan, City Br, Sialkot

WARRANTY CERTIFICATION

TO WHOM IT MAY CONCERN:

OLTEN INSTRUMENTS certifies that we as the manufacturer of OLTEN brand product/s will honor WARRANTY and all the TERMS and CONDITIONS stipulated in the contract in the event that a change of dealership will occur.

Issued this 8th day of June 2014 at Sialkot, Pakistan for ready reference.

CERTIFIED TRUE COPY

GLORIA T. MERCADO
AUTHORIZED SIGNATORY

AUG 10 2020



olten Instruments
[Signature]
Proprietor

COUNTERSIGNED

[Signature] 22.07.14

ABDUL HUSSAIN
RELATIONS OFFICER
MINISTRY OF COMMERCE & INDUSTRY

ATTESTED
[Signature]
ABDUL QASIM
Assistant Director (CON-II)
Ministry of Foreign Affairs
Islamabad

24 JUL 2014



Nai Abadi Shahab-ud-Din Park, Imam Sahib Road, Sialkot, Pakistan
Ph : 0092-52-4598041 Fax : 0092-52-4593299
E-mail : info@hawrazi.com

**HEBEI BAIYANG BED INDUSTRY
MANUFACTORY
ITEM NO.10 and
ITEM NO.24**



R Hebei Baiyang Bed Industry Manufactory

Mobile: 15830879865

Tel: 0086-321-3135280

Fax: 0086-312-3135280

Web: www.baiyangcy.com Email: export@baiyangcy.com

Address: NO.22 Kangming South Road Xushui County Hebei Province, China

CERTIFICATION

TO WHOM IT MAY CONCERN:

This is to certify that HEBEI BAIYANG BED INDUSTRY MANUFACTORY
commits that warranty will not be affected in case there will be a change in
distributorship.

Issued this 11th day of November 2016 for whatever purpose this may serve.

HEBEI BAIYANG BED INDUSTRY MANUFACTORY

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

**NINGBO CHANGRONG LIGHTNING &
ELECTRONICS TECHNOLOGY CO.
LTD**

ITEM NO.15

WARRANTY CERTIFICATION

TO WHOM IT MAY CONCERN;

NINGBO CHANGRONG LIGHTNING & ELECTRONICS TECHNOLOGY CO. LTD. Certifies that we as the manufacturer will honor WARRANTY and all the TERMS and CONDITIONS stipulated in the contract in the event that a change of dealership will occur.

Issued this 10th day of August 2020 for whatever purpose this may serve.

宁波长荣光电科技有限公司
NINGBO CHANGRONG LIGHTING & ELECTRONICS TECHNOLOGY CO., LTD.

潘富荣

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

**NINGBO MINGTAI MEDICAL
INSTRUMENT CO., LTD.
ITEM NO.23**

NINGBO MINGTAI MEDICAL INSTRUMENT CO.,LTD

Add: Yun zhen Road, Yunlong Industrial Zone, Yinzhou, Ningbo, China

Tel:0086-139 58204433 ;Fax:0086-574-88320088

WARRANTY CERTIFICATION

TO WHOM IT MAY CONCERN;

NINGBO MINGTAI MEDICAL INSTRUMENT CO., LTD. Certifies that we as the manufacturer will honor WARRANTY and all the TERMS and CONDITIONS stipulated in the contract in the event that a change of dealership will occur.

Issued this 10th day of August 2020 for whatever purpose this may serve.

Best regards

Marketing Director

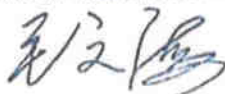
Leebow LI

CERTIFIED TRUE COPY


GLORIA G. MERCADO
AUTHORIZED SIGNATOR

AUG 10 2020

宁波明太医疗器械有限公司
NINGBO MINGTAI MEDICAL INSTRUMENT CO.,LTD



**CERTIFICATION OF STAINLESS
STEEL GRADE AISI 410 WITH MATTE
FINISH**

OLTEN INSTRUMENTS
ITEM NO.9 and
ITEM NO.11

Embassy of the Republic of the Philippines)
Consular Section) S.S.
Embassy of the Republic of the Philippines)
Islamabad, Pakistan)

AUTHENTICATION

HELEN R. FIRME-SUBIDO, Administrative & Signing Officer of the Embassy of the Republic of the Philippines, Islamabad, Pakistan do hereby certify that **Mr. Muhammad Arif Zaman** before whom the annexed instrument has been executed at the time he signed the annexed document is the Assistant Director (Cons-II) of the Ministry of Foreign Affairs, Islamabad, Pakistan and verily believe that his signature affixed hereto is genuine.

The Embassy of the Philippines assumes no responsibility for the contents of the annexed document.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Embassy of the Philippines at the City of Islamabad, Pakistan, this 30th day of January 2017.

HELEN R. FIRME-SUBIDO
Administrative & Signing Officer

(ANNEXED)

*CERTIFICATION for M/S OLTEN
INSTRUMENTS –Medical/Surgical
Instruments AISI 410*

CERTIFIED TRUE COPY

GLORIA G. MERCADO
AUTHORIZED SIGNATORY
AUG 10 2020

Doc. No. 0154
Serv. No. 0326
Fee Rs. 3,000.00
R.R. No. 7054735
Series of 2017



olten Instruments

S. Importers of all Dental and Surgical Instruments.

Bank :
National Bank of Pakistan, City Br, Sialkot

CERTIFICATION

TO WHOM IT MAY CONCERN:

WE, OLTEN INSTRUMENTS with manufacturing address at Nai-Abad Shahab-ud-Din Park, Iman Sahib Road, Sialkot, Pakistan CERTIFIES that our products – medical/surgical instruments are made of medical grade AISI 410 matte finished stainless steel assessed in accordance to the procedure in conformity with the International Organization for Standardization (ISO) Islamabad



Issued this 5th day of January 2017 for whatever legal purpose this

serve.

olten Instruments
Proprietor

ATTESTED

Muhammad Arif Zaman
Assistant Director (Cons-II)
Ministry of Foreign Affairs,
Islamabad

COUNTERSIGNED
10/01/2017
TAJAMMAL HUSSAIN
PUBLIC RELATIONS OFFICER
THE SIALKOT CHAMBER OF COMMERCE & INDUSTRY

CERTIFIED TRUE COPY

GLORIA G. MORGADO
AUTHORIZED SIGNATORY

AUG 10 2020

19 JAN 2017

Mailing Address:
Nai Abadi Shahab-ud-Din Park,
Imam Sahib Road,
Sialkot, Pakistan
E-mail : olteninstruments2015@gmail.com
URL : www.olteninstruments.com.pk



CERTIFIED **CE**
ISO 9001:2008
ISO 13485:2016
ISO 7153-1:2016

ISO 7151:2012
ISO 7741:1986
ISO 13402:2001-02
ISO 10088-1:2014



Factory Address:
64/10 Street No. 2
Puran Nagar,
Sialkot, Pakistan
Ph : 0092-52-4598041
0092-52-4588378
0092-52-4593299

OTHER CERTIFICATIONS

CERTIFICATION

“Negotiated Procurement After Two-Failed Biddings ”

**RFQ 2020-TFB-008-A
(HFEP EQUIPMENT)**

TO WHOM IT MAY CONCERN:

This is to CERTIFY that **OLTEN INSTRUMENTS PHILS. CORP.** certifies that the Brand will be laser printed in the instrument.

Issued this 10th day of August, 2020 Taguig City for reference and record purposes.


GLORIA G. MERCADO
Authorized Representative